

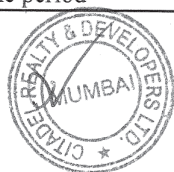
CITADEL REALTY AND DEVELOPERS LIMITED

Regd. Office : Marathon FutureX, N. M. Joshi Marg, Lower Parel, Mumbai 400013

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

[ In lacs (except EPS)]

Sr. No.	Particulars	Quarter ended			Year Ended
		30/06/2015	31/03/2015	30/06/2014	31/03/2015
		Unaudited	Audited	Unaudited	Audited
1	<b>Income from operations</b>				
	(a) Net Sales/Income from operations	264.83	-	-	-
	(b) Other Operating Income	-	-	-	-
	<b>Total Income from operation (net)</b>	<b>264.83</b>	<b>-</b>	<b>-</b>	<b>-</b>
2	<b>Expenses</b>				
	a) Property Development Expenses	-	(6.35)	82.22	467.60
	b) (Increase) / Decrease in stock	124.63	6.35	(82.22)	(467.60)
	(c) Director's sitting fees	0.60	0.55	0.55	2.20
	(d) Legal & Professional Fees	0.82	0.72	0.11	2.11
	(e) Annual Listing fees	2.25	-	1.12	1.12
	(f) Ex Workmen compensation	0.07	-	-	2.27
	(f) Other Expenditure	0.22	2.37	0.48	4.22
	<b>Total</b>	<b>128.58</b>	<b>3.64</b>	<b>2.26</b>	<b>11.92</b>
	(Any item exceeding 10% of the total expenditure to be shown separately)				
3	Profit/(Loss) from Operations before Other Income, Finance Costs, & Exceptional Item (1-2)	136.24	(3.64)	(2.26)	(11.92)
4	Other Income	-	0.04	-	0.60
5	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional items (3+4)	136.24	(3.60)	(2.26)	(11.32)
6	Finance Costs	9.68	11.00	-	11.00
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional items (5-6)	126.56	(14.60)	(2.26)	(22.32)
8	Exceptional items			-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	126.56	(14.60)	(2.26)	(22.32)
10	Tax Expenses				
	Current Tax (MAT)	11.85	-	-	-
	Deferred Tax	-	(4.72)	-	(4.72)
11	Profit/(Loss) from Ordinary Activities after Tax (9-10)	114.71	(9.88)	(2.26)	(17.60)
12	Extraordinary Item (net of Tax Expenses Rs.			-	-
13	Net Profit/(Loss) for the period (11-12)	114.71	(9.88)	(2.26)	(17.60)
14	Paid up Equity Share Capital (F.V. Rs.10/-)	357.45	357.45	357.45	357.45
15	Reserves excluding revaluation reserves	(125.08)	(239.62)	(224.28)	(239.62)
16	Earning per share (EPS) (Rs.)				
	a) Basic and diluted EPS before Extra-ordinary items for the period (not to be annualised)	3.21	(0.28)	(0.06)	(0.49)
	b) Basic and diluted EPS after Extra-Ordinary items for the period	3.21	(0.28)	(0.06)	(0.49)



B	Particulars	30/06/2015
	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining Unresolved at the ending of year	0

Notes :

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th August, 2015.
- 2 The company has recognised revenue during the quarter under review on sale of flats belonging to it in terms of the Development agreement. The recognition of revenue is in accordance with Guidance note on Accounting for Real estate (Revised 2012) issued by Institute Chartered Accountants of India.
- 3 Income tax expenses have been calculated in terms of provisions of section 115JB of Income Tax Act, 1961.
- 4 Figures for the previous period are reclassified/re-grouped, wherever necessary.
- 5 The company operates in a single segment i.e. Real Estate Development and its related activities.

for CITADEL REALTY AND DEVELOPERS LIMITED

Place : Mumbai  
Date : 14th August, 2015

  
S. RAMAMURTHI  
DIRECTOR & CEO



# Bipin Shah & Associates

CHARTERED ACCOUNTANTS

Unit No. 18, 3rd Floor, Hi Life Mall, P. M. Road,  
Santacruz (W), Mumbai - 400 054. Tel.: 022-26487711, 26487722  
E-mail : bipinshahassociates@gmail.com ; www.bipinshahassociates.com

## LIMITED REVIEW REPORT

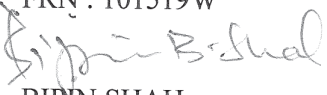
To,  
The Board of Directors  
Citadel Realty And Developers Ltd.  
Mumbai

We have reviewed the accompanying statements of unaudited financial results of Citadel Realty And Developers Ltd for the quarter ended 30<sup>th</sup> June, 2015 prepared in accordance with the requirements of Clause 41 of the Listing Agreement with Mumbai Stock Exchange. These statements are the responsibility of the company's managements and has been approved by the Audit Committee.

A review of quarterly financial results consists principally of applying analytical procedure for financial data and making enquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly we do not express such as opinion.

Subject to above, based on our review conducted as stated above, nothing has come to our notice that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standard and other recognized accounting practices and polices has not disclosed the information required to be disclosed it terms of Clause 41 of the Listing Agreement including the manner in which it is disclosed or that it contains any material misstatements.

FOR BIPIN SHAH & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN : 101519W

  
BIPIN SHAH  
( Partner )  
M No. 013191  
Place : Mumbai  
Date: 14/08/2015

