

Voting results for the 2nd Annual General Meeting held on 24th August, 2015.

Date of the AGM:	24 th August, 2015
Total number of shareholders on record date: 17th August, 2015 (cut-off date for remote e-voting purpose)	15472
No. of shareholders present in the meeting either in persons or through proxy:	65
Promoters and Promoter Group:	19
Public:	46
No. of Shareholders attended the meeting through Video Conferencing.	Not Arranged

Details of the Agenda.

Item No.	Details of Agenda	Resolution Required (Ordinary /Special Resolution)	Mode of Voting (Show of Hands/Poll/Posting Ballot/E-Voting)	Remark
1	a) Adoption of Audited Financial Statement of the Company for the Financial Year ended 31 st March 2015 together with the Report of Board of Directors and auditors thereon.	Ordinary	Remote E-voting and Poll	Passed with requisite majority



	b) Adoption of Audited Consolidated Financial Statement of the Company for the Financial Year ended 31 st March 2015 and the report of Auditors thereon.			
2.	Reappointment of Mr. Shrutisheel Jhanwar (DIN: 03582803), who retires by rotation and being eligible, offer himself for reappointment	Ordinary	Remote E-voting and Poll	Passed with requisite majority
3.	Appointment of M/s. Jayantilal Thakkar & Co., Chartered Accountants, Mumbai (Firm Registration No.104133W), as Statutory Auditors of the Company	Ordinary	Remote E-voting and Poll	Passed with requisite majority
4.	Appointment of Mr. Sachin Nath Chaturvedi (DIN:00553459), as Independent Director of the Company	Ordinary	Remote E-voting and Poll	Passed with requisite majority
5.	Appointment of Mr. Harish N. Motiwalla (DIN:00029385), as Independent Director of the Company	Ordinary	Remote E-voting and Poll	Passed with requisite majority
6.	Appointment of Mr. Rakesh Kumar Garodia (DIN:00143438), as Independent Director of the Company	Ordinary	Remote E-voting and Poll	Passed with requisite majority
7.	Appointment of Smt. Meghna S. Shah (DIN: 07081068), as Independent Director of the Company	Ordinary	Remote E-voting and Poll	Passed with requisite majority
8	Ratification of payment of remuneration to Mr. R Srinivasa Raghavan, Cost	Ordinary	Remote E-voting	Passed with requisite



	Accountants having Registration No. 100098 for Financial Year 2015-16		and Poll	majority
9	Approval of Members to invite/accept/renew/receive money by way of unsecured /secured deposits, or in any other form, from public and/ or members of the Company	Special	Remote E-voting and Poll	Passed with requisite majority

The mode of voting for all the resolutions of the 2nd AGM was:-

1. Remote e-voting conducted between 20th August, 2015 to 23rd August, 2015.
2. Poll conducted at the Meeting.

Given below is the resolution wise combined result of remote e-voting and poll.

RESOLUTION NO. 1: ORDINARY RESOLUTION

- a) Adoption of Audited Financial Statement of the Company for the Financial Year ended 31st March 2015 together with the Report of Board of Directors and auditors thereon.
- b) Adoption of Audited Consolidated Financial Statement of the Company for the Financial Year ended 31st March 2015 and the report of Auditors thereon.

Promoter/Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	6260875	6260853	99.99	6260853	0	100.00	0.00
Public – Institutional holders	3167404	2524964	79.72	2524964	0	100.00	0.00
Public-Others	1311565	2523	0.19	2488	35	98.61	1.39
Total	10739844	8788340	81.83	8788305	35	99.99	0.000398



RESOLUTION NO. 2: ORDINARY RESOLUTION

Reappointment of Mr. Shrutisheel Jhanwar (DIN: 03582803), who retires by rotation and being eligible, offer himself for reappointment

Promoter/Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	6260875	6260853	99.99	6260853	0	100.00	0.00
Public – Institutional holders	3167404	2451221	77.39	1561843	889378	63.72	36.28
Public-Others	1311565	2522	0.19	2452	70	97.22	2.78
Total	10739844	8714596	81.14	7825148	889448	89.79	10.21

RESOLUTION NO. 3: ORDINARY RESOLUTION

Appointment of M/s. Jayantilal Thakkar & Co., Chartered Accountants, Mumbai (Firm Registration No.104133W), as Statutory Auditors of the Company

Promoter/Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	6260875	6260853	99.99	6260853	0	100.00	0.00
Public – Institutional holders	3167404	2524964	79.72	2515302	9662	99.62	0.38
Public-Others	1311565	2498	0.19	2463	35	98.60	1.40
Total	10739844	8788315	81.83	8778618	9697	99.89	0.11



RESOLUTION NO. 4: ORDINARY RESOLUTION

Appointment of Mr. Sachin Nath Chaturvedi (DIN:00553459), as Independent Director of the Company

Promoter/ Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstandin g shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	6260875	6260853	99.99	6260853	0	100.00	0.00
Public – Institutional holders	3167404	2524964	79.72	2523355	1609	99.94	0.06
Public- Others	1311565	2521	0.19	2454	67	97.34	2.66
Total	10739844	8788338	81.83	8786662	1676	99.98	0.02

RESOLUTION NO. 5: ORDINARY RESOLUTION

Appointment of Mr. Harish N. Motiwalla (DIN:00029385), as Independent Director of the Company

Promoter/Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	6260875	6260853	99.99	6260853	0	100.00	0.00
Public – Institutional holders	3167404	2524964	79.72	2523355	1609	99.94	0.06
Public-Others	1311565	2522	0.19	2452	70	97.22	2.78
Total	10739844	8788339	81.83	8786660	1679	99.98	0.02



RESOLUTION NO. 6 : ORDINARY RESOLUTION

Appointment of Mr. Rakesh Kumar Garodia (DIN:00143438), as Independent Director of the Company

Promoter/Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	6260875	6260853	99.99	6260853	0	100.00	0.00
Public – Institutional holders	3167404	2524964	79.72	2523355	1609	99.94	0.06
Public-Others	1311565	2522	0.19	2483	39	98.45	1.55
Total	10739844	8788339	81.83	8786691	1648	99.98	0.02

RESOLUTION NO. 7: ORDINARY RESOLUTION

Appointment of Smt. Meghna S. Shah (DIN: 07081068), as Independent Director of the Company

Promoter/Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	6260875	6260853	99.99	6260853	0	100.00	0.00
Public – Institutional holders	3167404	2524964	79.72	2524964	0	100.00	0.00
Public-Others	1311565	2498	0.19	2428	70	97.20	2.80
Total	10739844	8788315	81.83	8788245	70	99.99	0.000797



RESOLUTION NO. 8: ORDINARY RESOLUTION

Ratification of payment of remuneration to Mr. R Srinivasa Raghavan, Cost Accountants having Registration No. 100098 for Financial Year 2015-16

Promoter/Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	6260875	6260853	99.99	6260853	0	100.00	0.00
Public – Institutional holders	3167404	2524964	79.72	2523355	1609	99.94	0.06
Public-Others	1311565	2522	0.19	2482	40	98.41	1.59
Total	10739844	8788339	81.83	8786690	1649	99.98	0.02

RESOLUTION NO. 9: SPECIAL RESOLUTION

Approval of Members to invite/accept/renew/receive money by way of unsecured /secured deposits, or in any other form, from public and/ or members of the Company

Promoter/Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	6260875	6260853	99.99	6260853	0	100.00	0.00
Public – Institutional holders	3167404	2451221	77.39	1799858	651363	73.43	26.57
Public-Others	1311565	2512	0.19	2447	65	97.41	2.59
Total	10739844	8714586	81.14	8063158	651428	92.52	7.48

 Thanking you,
 Yours faithfully,
 For Nirvikara Paper Mills Limited



 Shrutisheel Jhanwar
 Whole time Director & CFO




P. NAITHANI & ASSOCIATES

Company Secretaries

902, B Wing, Venus Tower, Veera Desai Road, Andheri (W), Mumbai - 400 053.
Tel. : 022 2674 4476 / 2674 0882 | Mobile : +91 98204 00325 | Email : cs@careerimpact.in

COMBINED SCRUTINIZER'S REPORT ON REMOTE E-VOTING AND ON POLL

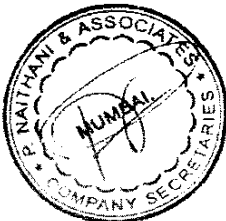
To
The Chairman,
Nirvikara Paper Mills Limited
Regd. Off: A/7, Trade World,
Kamala City, Senapati Bapat Marg,
Lower Parel (West),
Mumbai - 400 013

Dear Sir,

Sub: Report on Remote e-voting carried out during 20th August, 2015 (9:00 a.m. IST) to 23rd August, 2015 (5:00 p.m. IST) and Poll conducted at the 2nd Annual General Meeting (AGM) of Nirvikara Paper Mills Limited held on 24th August, 2015.

I, Mr. Prasen Naithani, in the capacity of the Scrutinizer, furnish the consolidated report as under:

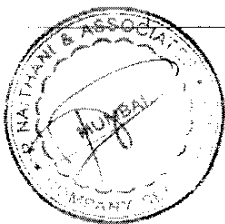
1. The Company engaged the services of National Securities Depository Limited (NSDL) (hereinafter referred to as the "Service Provider") to offer the Remote e-voting facility to its shareholders. The Remote e-voting facility was offered and kept open by the Company to its Shareholders for the period commencing on 20th August, 2015 (9:00 a.m. IST) and ending on 23rd August, 2015 (5:00 p.m. IST). The shareholders whose names appeared in the Register of Members / List of Beneficial Owners as on 17th August, 2015 (i.e. cut-off date) were allowed to participate and vote electronically during the aforesaid period of Remote e-voting. On 24th August, 2015, the votes cast through Remote e-voting facility were duly unblocked by me in the capacity of the Scrutinizer in the presence of Ms. Pramila Gawde and Ms. Kavita Thombare who were present as witnesses.



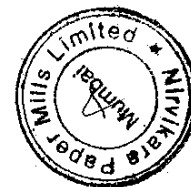
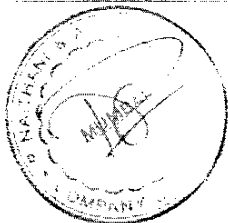
2. At the AGM of the Company held on Monday the 24th August, 2015 at 2:30 p.m. at 3rd Floor, Sunville, 9, Dr. Annie Besant Road, Worli, Mumbai-400018, a Poll was conducted on all the resolutions to facilitate the members present at the meeting, who did not participate in the Remote e-voting to cast their votes through the poll.
3. Further, Empty ballot (polling) box was locked and sealed by me in the presence of the members and the proxies. Subsequent to the completion of polling process, the ballot (polling) box was unlocked by me in the presence of Mrs. Ashalata Maheshwari and Mr. Tarkeshwar Singh and the poll papers were diligently scrutinized by me. The poll papers were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.
4. All the resolutions were passed with requisite majority. I am herewith enclosing the details containing inter alia, list of equity shareholders, who cast their votes through e-voting and by poll on each of the resolutions.

CONSOLIDATED REPORT

Sr. No. Resolution	Particulars Of Resolution	Method Of Voting	Votes in favour of Resolution		Votes against Resolution		Invalid Votes No.
			No.	%	No.	%	
1	a) Adoption of Audited Financial Statement of the Company for the Financial Year ended 31 st March 2015 together with the Report of Board of Directors and auditors thereon - Ordinary Resolution	e-voting	8786866	99.9996	35	0.0004	-
		Poll	1439	100	-	-	215
		Total	8788305	99.9996	35	0.0004	-
	b) Adoption of Audited Consolidated Financial Statement						



	of the Company for the Financial Year ended 31 st March 2015 and the report of Auditors thereon Ordinary Resolution						
2	Reappointment of Mr. Shrutisheel Jhanwar (DIN: 03582803), who retires by rotation and being eligible, offer himself for reappointment - Ordinary Resolution	e-voting	7823709	89.7919	889448	10.2081	
		Poll	1439	100	-	-	215
		Total	7825148	89.7936	889448	10.2064	-
3	Appointment of M/s. Jayantilal Thakkar & Co., Chartered Accountants, Mumbai (Firm Registration No.104133W), as Statutory Auditors of the Company - Ordinary Resolution	e-voting	8777179	99.8896	9697	0.1104	
		Poll	1439	100	-	-	215
		Total	8778618	99.8897	9697	0.1103	
4	Appointment of Mr. Sachin Nath Chaturvedi (DIN:00553459), as Independent Director of the Company - Ordinary Resolution	e-voting	8785223	99.9809	1676	0.0191	
		Poll	1439	100	-	-	215
		Total	8786662	99.9809	1676	0.0191	
5	Appointment of Mr. Harish N. Motiwalla (DIN:00029385), as Independent Director of the Company - Ordinary Resolution	e-voting	8785221	99.9809	1679	0.0191	
		Poll	1439	100	-	-	215
		Total	8786660	99.9809	1679	0.0191	
6	Appointment of Mr. Rakesh Kumar Garodia (DIN:00143438), as Independent Director of the Company - Ordinary Resolution	e-voting	8785252	99.9812	1648	0.0188	
		Poll	1439	100	-	-	215
		Total	8786691	99.9812	1648	0.0188	
	Appointment of Smt. Meghna S. Shah (DIN:	e-voting	8786806	99.9992	70	0.0008	



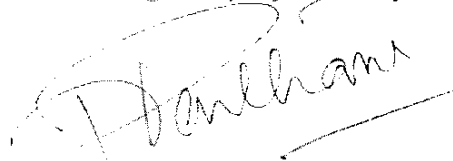
8	07081068), as Independent Director of the Company - Ordinary Resolution	Poll	1439	100	-	-	215
		Total	8788245	99.9992	70	0.0008	
	Ratification of payment of remuneration to Mr. R Srinivasa Raghavan, Cost Accountants having Registration No. 100098 for Financial Year 2015-16 - Ordinary Resolution	e-voting	8785251	99.9812	1649	0.0188	
		Total	8786690	99.9812	1649	0.0188	
9	Approval of Members to invite/accept/renew/receive money by way of unsecured /secured deposits, or in any other form, from public and/or members of the Company - Special Resolution	e-voting	8061719	92.5236	651428	7.4764	
		Poll	1439	100	-	-	215
		Total	8063158	92.5249	651428	7.4751	

I from the above report I state that the entire resolutions stand passed under the combined Remote e-voting and poll with requisite majority.

The register and all other papers and relevant records relating to Remote electronic voting & voting by poll are handed over to the Company Secretary.

Thanking You.

Yours Faithfully
For P. Naithani & Associates,
Practicing Company Secretary



Prasen Naithani
Proprietor

C.P. 3389
ICS 3870

Place: Mumbai
Date: 24th August, 2015

