

**MINUTES OF THE 24<sup>th</sup> ANNUAL GENERAL MEETING (AGM) OF JYOTHY LABORATORIES LIMITED HELD ON JULY 30, 2015 AT 11.00 A.M. AT M. C. GHIA HALL, INDIAN TEXTILE ACCESSORIES & MACHINERY MANUFACTURERS' ASSOCIATION, BHOGILAL HARGOVINDAS BUILDING, 4<sup>TH</sup> FLOOR, 18/20, K. DUBHASH MARG, KALA GHODA, MUMBAI - 400001**

**PRESENT:**

Following persons were present on the dais:

|                             |   |
|-----------------------------|---|
| (a) Mr. M. P. Ramachandran  | <b>Chairman, Managing Director and Member</b>               |
| (b) Mr. K. Ullas Kamath     | Joint Managing Director, Chief Financial Officer and Member |
| (c) Ms. M. R. Jyothy        | Whole-Time Director and Member                              |
| (d) Mr. S. Raghunandan      | Whole-Time Director, Chief Executive Officer and Member     |
| (e) Mr. Nilesh B. Mehta     | Independent Director and Chairman of the Audit Committee    |
| (f) Mr. Bipin R. Shah       | Independent Director and Member                             |
| (f) Mr. R. Lakshminarayanan | Independent Director  |
| (g) Mr. M. L. Bansal        | Company Secretary   |
| (h) Ms Neetu Kashiramka     | Vice President - Finance                                    |

Mr. Vikram Mehta, Audit Partner of M/s. S. R. Batliboi & Associates LLP, Statutory Auditors of the Company was present by invitation.

**Attendance:** 101 members holding in aggregate 10,07,85,053 equity shares (56% of the paid up equity share capital of the Company) were present in person as Members, through Proxies and/ or Corporate Representations.

At 11.00 A.M., Mr. M. P. Ramachandran, the Chairman commenced the meeting by welcoming the Shareholders to the 24<sup>th</sup> Annual General Meeting and announced that the requisite quorum was present, and thereafter he called the meeting to Order.

He also announced that the following documents and registers were available for inspection;

- Register of proxies containing 12 proxies in respect of 2,39,29,241 shares,
- Register of Corporate representations containing 1 representation in respect of 1,50,00,000 shares;
- Statutory books; and
- Auditors' Certificate in respect of Employees' Stock Option Scheme of the Company.

He further informed the shareholders that Mr. Nilesh B. Mehta, Chairman of the Audit Committee and Stakeholders Relationship Committee of the Board of Directors of the Company was present at the Annual General Meeting.

The Chairman with the permission of shareholders of the Company took the Notice and Directors' Report, already circulated to them as read. Further the Chairman informed that the Auditor's Report on the Annual Accounts of the Company for the financial year ended March 31, 2015 did not contain any qualification, observations or comments on financial transaction or matters, which had adverse affect on the functioning of the Company. Since there were no such qualifications, observations or comments, the Auditors report was not required to be read.



The Chairman delivered a speech on performance of the Company during the Financial Year 2014-15.

The Chairman then invited Members (other than those present by proxy) to make comments, offer suggestions and seek clarifications.

Following members spoke on various items of the Notice and Annual Accounts for the year and sought clarifications:

- (i) Anil Parikh
- (ii) Beruz Feramroz Pouredehi
- (iii) Homayun Beruz Pouredehi
- (iv) Lazarus Coutinho
- (v) Bharat Bhatia
- (vi) Dwarkanath S Rajan
- (vii) Noshir Cawasji Gotla
- (viii) Shamlata Pundlik Pednekar
- (ix) Nafisa hakim Bookwala
- (x) Lata Bharat Negandhi
- (xi) Shobha Suresh Shenoy
- (xii) Hakim Fakhruddin Bookwala etc.,

Thereafter, the Chairman requested Mr. K. Ullas Kamath, Joint Managing Director of the Company to respond to the queries raised by members present at the meeting and which he did.

The Chairman requested Mr. M. L. Bansal to brief the members about voting procedure at the AGM.

Mr. Bansal stated that considering all the statutory requirements, both under the Section 108 of Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 and Clause 35B of the Listing Agreement, the Company in order to ensure larger participation had provided e-voting facilities to shareholders of the Company to cast their votes electronically. He also stated that Members who did not had access to e-voting facility were provided an option to cast their votes through the Ballot Form as annexed to the Notice of the general meeting.

Further he informed that Members who had not voted by any of the modes specified above can cast their vote by depositing the ballot form in the ballot box provided at the Hall.

Thereafter Mr. Bansal informed Members that the combined results of e-voting and physical ballot would be displayed on the website of the Company and the Stock Exchanges.

The Chairman declared that the meeting would stand concluded when the last vote is cast through physical ballot.

The resolutions set out in the notice and passed through e-voting and Ballot forms were as below:



### Ordinary Business

#### **Item No.1: Adoption of the audited Balance Sheet and Profit & Loss Account for the year ended March 31, 2015 and the reports of the Board of Directors and Auditors thereon**

**"RESOLVED THAT** the Audited Statement of Profit and Loss for the financial year ended March 31, 2015, the Balance Sheet as on that date, the Audited Consolidated Financial Statements, the Auditor's Report and the Directors' Report, as circulated to the Shareholders and laid before the meeting, be and are hereby received, considered and adopted."

#### **Item No.2: Declaration of final dividend and confirmation of Interim dividend already paid for financial year 2014-15**

**"RESOLVED THAT** the Dividend at the rate of 400%, i.e., Rs.4.00 per Equity Share on 181,023,496 Equity Shares of Re.1/- each of the Company, aggregating to Rs.72,40,93,984/- be and is hereby declared for the year ended on March 31, 2015"

#### **Item No. 3: Appointment of Director in place of Ms. M. R. Jyothy who retires by rotation and being eligible offers herself for re-appointment**

**"RESOLVED THAT** Ms. M. R. Jyothy (DIN: 00571828), who retires by rotation and being eligible, offers herself for reappointment be and is hereby reappointed, as Whole time Director of the Company, liable to retire by rotation."

#### **Item No. 4: Appointment of Auditors and fixing of their remuneration**

**"RESOLVED THAT** pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder, as amended from time to time, pursuant to recommendation of Audit Committee of the Board of Directors, and pursuant to the resolution passed by the members at the annual general meeting held on August 13, 2014, the appointment of M/s. S R B C & CO. LLP, Chartered Accountants, Mumbai (Membership No. 324982E), as the Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the twenty-fifth AGM of the Company to be held in the year 2016 be and is hereby ratified at such remuneration as shall be fixed by the Board of Directors of the Company plus service tax as applicable and actual out of pocket expenses incurred by the Auditors in connection with the audit."

### **SPECIAL BUSINESS:**

#### **Item No. 5: Re-appointment of Mr. T. Ananth Rao as Head- Operations of the Company and approval of remuneration**

**"RESOLVED THAT** pursuant to the provisions of Section 188 and other applicable provisions, if any, of the Companies Act, 2013 or any amendment or substitution thereof (including any statutory modification(s) or re-enactment thereof for the time being in force) and the Rules made there under, the consent of the Company be and is hereby accorded to re-appointment of Mr. T. Ananth Rao, Head - Operations of the Company, who is relative of Mr. M. P. Ramachandran, Chairman & Managing Director and Ms. M. R. Jyothy, Whole Time Director of the Company with effect from October 1, 2015 to September 30, 2018 at a remuneration as under:



- **Salary:** Rs.4,00,000/- per month with an increase of Rs. 25,000/- per month to be effective from April 1, 2016 and thereafter Rs.50,000/- per month from next April 1, every year.
- **Perquisites:** Company's contribution towards provident fund; gratuity, personal accident insurance coverage and reimbursement of medical expenses as per policy framed by the Company from time to time for similar category of staff."

"**RESOLVED FURTHER THAT** the Board of Directors (hereinafter referred to as "the Board" which term shall be deemed to include any Committee, including the Nomination and Remuneration Committee which may exercise its powers, including the powers conferred by this resolution) be and is hereby authorized to vary/ alter the scope of the remuneration as it may deem fit in the interest of the Company."

"**RESOLVED FURTHER THAT** the Board be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient for the purpose of giving effect to this resolution."

**Item No. 6: Re-appointment of Mr. Ravi Razdan as Head IT & Human Resource of the Company and approval of remuneration**

"**RESOLVED THAT** pursuant to the provisions of Section 188 and other applicable provisions, if any, of the Companies Act, 2013 or any amendment or substitution thereof (including any statutory modification(s) or re-enactment thereof for the time being in force) and the Rules made there under, the consent of the Company be and is hereby accorded to re-appointment of Mr. Ravi Razdan as Head IT & Human Resource of the Company, who is relative of Mr. M. P. Ramachandran, Chairman & Managing Director of the Company with effect from October 1, 2015 to September 30, 2018 at a remuneration as under:

- **Salary:** Rs.3,35,000/- per month with an increase of Rs. 25,000/- per month to be effective from April 1, 2016 and thereafter Rs.40,000/- per month from next April 1, every year.
- **Perquisites:** Company's contribution towards provident fund; gratuity, personal accident insurance coverage and reimbursement of medical expenses as per policy framed by the Company from time to time for similar category of staff."

"**RESOLVED FURTHER THAT** the Board of Directors (hereinafter referred to as "the Board" which term shall be deemed to include any Committee, including the Nomination and Remuneration Committee which may exercise its powers, including the powers conferred by this resolution) be and is hereby authorized to vary/ alter the scope of the remuneration as it may deem fit in the interest of the Company."

"**RESOLVED FURTHER THAT** the Board be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient for the purpose of giving effect to this resolution."

**Item No. 7: Re-appointment of Ms. M. R. Deepthi as General Manager- Finance and Assistant Company Secretary of the Company and approval of remuneration**

"**RESOLVED THAT** pursuant to the provisions of Section 188 and other applicable provisions, if any, of the Companies Act, 2013 or any amendment or substitution thereof



(including any statutory modification(s) or re-enactment thereof for the time being in force) and the Rules made there under, the consent of the Company be and is hereby accorded to re-appointment of Ms. M. R. Deepthi as General Manager - Finance and Assistant Company Secretary of the Company, relative of Mr. M. P. Ramachandran, Chairman & Managing Director and Ms. M. R. Jyothy, Whole Time Director of the Company with effect from October 1, 2015 to September 30, 2018 at a remuneration as under:

- **Salary:** Rs.3,35,000/- per month with an increase of Rs.20,000/- per month to be effective from April 1, 2016 and thereafter Rs.40,000/- per month from next April 1, every year.
- **Perquisites:** Company's contribution towards provident fund; gratuity, personal accident insurance coverage and reimbursement of medical expenses as per policy framed by the Company from time to time for similar category of staff."

**"RESOLVED FURTHER THAT** the Board of Directors (hereinafter referred to as "the Board" which term shall be deemed to include any Committee, including the Nomination and Remuneration Committee which may exercise its powers, including the powers conferred by this resolution) be and is hereby authorized to vary/ alter the scope of the remuneration as it may deem fit in the interest of the Company."

**"RESOLVED FURTHER THAT** the Board be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient for the purpose of giving effect to this resolution."

#### **Item No. 8: Ratification of remuneration of Cost Auditors**

**"RESOLVED THAT** pursuant to Section 148 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), M/s. R. Nanabhoy & Co., Cost Accountants (Firm Registration Number 000010) appointed as the Cost Auditors of the Company for audit of the cost accounting records of the Company for the financial year ending March 31, 2015, be paid remuneration amounting to Rs. 2,40,000/- (Rupees Two Lac Forty Thousand only) plus Service Tax as applicable and out of pocket expenses, if any.

**RESOLVED FURTHER THAT** the Board of Directors and/ or the Company Secretary, be and are hereby authorised to settle any question, difficulty or doubt, that may arise in giving effect to this resolution and to do all such acts, deeds and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution".

Mr. M. L. Bansal presented vote of thanks to the Chair and also announced about arrangements of refreshments for the shareholders near the entrance of the hall.

The Consolidated results of the e-voting and Ballot Forms were declared by the Company on August 1, 2015 on the website of the Company and the website of the Stock Exchanges, the details of results declaration are enclosed as Annexure to the Minutes.



**CHAIRMAN**

Mumbai, August 24, 2015



# Jyothy LABORATORIES LIMITED

CIN - L24240MH1992PLC128651

'UJALA HOUSE', Ramakrishna Mandir Road, Kondivita, Andheri (East), Mumbai-400 059

□ Tel : 6689 2800 □ Fax : 6689 2805 □ e-mail : info@jyothy.com □ www.jyothylaboratories.com



UJALA

## 24<sup>TH</sup> ANNUAL GENERAL MEETING HELD ON JULY 30, 2015

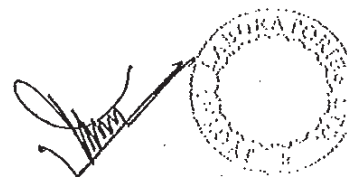
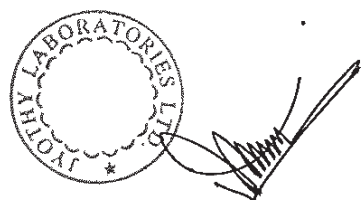
### Declaration of results of E-voting / Ballot Forms voting in respect of 24<sup>th</sup> Annual general Meeting of Jyothy Laboratories limited held on July 30, 2015

As per provisions of the Companies Act, 2013 and the Listing Agreement, the Company had provided the facility of e-voting and voting through Ballot Forms to the Members to enable them to cast their votes on the resolutions proposed in the Notice of the 24<sup>th</sup> Annual General Meeting.

Members voting through e-voting / Postal Ballot voting till July 29, 2015 (upto 5.00 p.m.) being the last date fixed for e-voting and for receipt of Postal Ballot forms have been considered by the Scrutinizer. Further, to enable those Members who could not vote through e-voting or Physical Ballot, physical Ballot Forms were made available at the AGM. The Company had appointed Mr. Himanshu S. Kamdar, Practicing Company Secretary, Partner, Rathil & Associates, Mumbai as the Scrutinizer to scrutinize the voting process for the 24<sup>th</sup> AGM of the Company.

Based on the Scrutinizer's report dated July 31, 2015, I hereby declare that all the 8 (Eight) resolutions, as set out in the Notice of 24<sup>th</sup> AGM of the Company have been duly passed with requisite majority, the details of which are specified as below:

| Item No. | Brief description   | % Votes In Favour (Assent) | % Votes Against (Dissent) | Passed as |
|----------|---|----------------------------|---------------------------|-----------|
| 1        | To receive, consider and adopt the Audited Standalone and Consolidated financial statements of the Company for the financial year ended March 31, 2015, and the reports of the Board of Directors ("the Board") and the Auditors. | 100%                       | 0.00                      | Ordinary  |
| 2        | Declaration of dividend for the financial year ended March 31, 2015.  | 100%                       | 0.00                      | Ordinary  |
| 3        | Appointment of Director in place of Ms. M. R. Jyothy, who retires by rotation, and being eligible, offers herself for re-appointment.   | 100%                       | 0.00                      | Ordinary  |
| 4        | Ratification of appointment of Auditors.  | 99.56%                     | 0.44%                     | Ordinary  |
| 5        | Re-appointment of Mr. T. Ananth Rao as Head – Operations.   | 99.55%                     | 0.45%                     | Ordinary  |



# Jyothy LABORATORIES LIMITED

CIN - L24240MH1992PLC128651

'UJALA HOUSE', Ramakrishna Mandir Road, Kondivila, Andheri (East), Mumbai-400 059

☐ Tel : 6689 2800 ☐ Fax : 6689 2805 ☐ e-mail : info@jyothy.com ☐ www.jyothylaboratories.com



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|   |   |        |       |          |
|---|---|--------|-------|----------|
| 6 | Re-appointment of Mr. Ravi Razdan as Head – IT & HR.  | 99.55% | 0.45% | Ordinary |
| 7 | Re-appointment of Ms. M. R. Deepthy as General Manager – Finance and Assistant Company Secretary. | 98.70% | 1.30% | Ordinary |
| 8 | Ratification of remuneration of Cost Auditors.  | 100%   | 0%    | Ordinary |

The Scrutinizer's Report on the voting process conducted for the 24<sup>th</sup> AGM is annexed herewith.

For JYOTHY LABORATORIES LIMITED



Date: August 1, 2015  
Place: Mumbai

(M. P. Ramachandran)  
Chairman & Managing Director

# Rathi & Associates

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## COMPANY SECRETARIES

A-303, Prathamesh, 3rd Floor, Raghuvanshi Mills Compound, 11-12, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400 013.  
Tel.: 4076 4444 / 2491 1222 • Fax : 4076 4466 • E-mail : associates.rathi8@gmail.com

1<sup>st</sup> August, 2015

The Chairman,  
JYOTHY LABORATORIES LIMITED,  
Ujala House, Ram Krishna Mandir Road,  
Kondivita, Andheri (East),  
Mumbai- 400 059

Dear Sir,

**Sub: Scrutinizer's Report on the remote e-voting and physical voting through ballot process conducted at the 24<sup>th</sup> Annual General Meeting of the Members of Jyothy Laboratories Limited held on 30<sup>th</sup> July, 2015:**

Jyothy Laboratories Limited ("the Company") has, vide resolution of its Board of Directors dated 25<sup>th</sup> May, 2015, appointed the undersigned as the Scrutinizer to ensure that the process of remote e-voting and physical voting through ballot (including ballots through post) on the resolutions contained in the Notice dated 25<sup>th</sup> May, 2015, as prescribed under Section 108 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 of the Companies Act, 2013 ("the Act") as amended from time to time and Clause 35B of the Listing Agreement, placed for the approval of Members of the Company, be carried out in a fair and transparent manner.

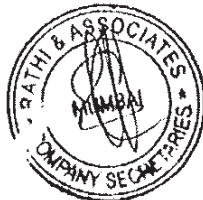
The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules made thereunder and the applicable provisions of the Listing Agreement, relating to remote e-voting and physical ballot voting (including ballots through post) on the resolutions contained in the aforesaid Notice of the 24<sup>th</sup> Annual General Meeting (AGM) of the Members of the Company. My responsibility as a Scrutinizer is to scrutinize and ensure that the voting done through remote e-voting and physical ballot (including ballots received through post) is done in a fair and transparent manner and to make a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions, based on the reports generated from the remote e-voting system of Central Depository Services (India) Limited (CDSL) and of voting through ballot as provided by Link Intime (India) Private Limited, the agencies engaged by the Company to provide voting facilities at the AGM.





As required under Section 101 of the Act, a notice along with explanatory statement under Section 102 of the Act was sent to the Members by permitted means (i.e. by courier or through e-mail), for seeking approval of members on following resolutions:

- (a) Resolution No. 1 as an Ordinary Resolution for consideration and adoption of the Audited Financial Statements of the Company for the year ended 31<sup>st</sup> March, 2015 together with the Reports of the Board of Directors and Auditors thereon.
- (b) Resolution No. 2 as an Ordinary Resolution to declare dividend on Equity Shares of the Company for the year ended 31<sup>st</sup> March, 2015.
- (c) Resolution No. 3 as an Ordinary Resolution to appoint a Director in place of Ms. M. R. Jyothy (DIN 00571828), who retires by rotation and being eligible, has offered herself for re-appointment.
- (d) Resolution No. 4 as an Ordinary Resolution for ratification of appointment of M/s. S R B C & Co. LLP, Chartered Accountants (Registration No. 324982E) as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of the 25<sup>th</sup> Annual General Meeting and to authorize the Board to fix their remuneration.
- (e) Resolution No. 5 as an Ordinary Resolution for re-appointment of Mr. T. Ananth Rao, relative of Mr. M. P. Ramachandran, Chairman & Managing Director and Ms. M. R. Jyothy, Whole Time Director of the Company as Head -Operations of the Company, with effect from 1<sup>st</sup> October, 2015 to 30<sup>th</sup> September, 2018.
- (f) Resolution No. 6 as an Ordinary Resolution for re-appointment of Mr. Ravi Razdan, relative of Mr. M. P. Ramachandran, Chairman & Managing Director of the Company as Head IT & Human Resource of the Company with effect from 1<sup>st</sup> October, 2015 to 30<sup>th</sup> September, 2018.
- (g) Resolution No. 7 as an Ordinary Resolution for re-appointment of Ms. M. R. Deepthi, relative of Mr. M. P. Ramachandran, Chairman & Managing Director and Ms. M. R. Jyothy, Whole Time Director of the Company as General Manager- Finance and Assistant Company Secretary of the Company, with effect from 1<sup>st</sup> October, 2015 to 30<sup>th</sup> September, 2018.
- (h) Resolution No. 8 as an Ordinary Resolution for ratification of remuneration payable to M/s. R. Nanabhoy & Co, Cost Accountants (Firm Registration No.: 000010) Cost Auditors of the Company for the Financial Year ending 31<sup>st</sup> March, 2016.



The Company provided the remote e-voting facility offered by CDSL to cast votes on aforesaid resolutions by the members of the Company. The Company had also sent Ballot Forms with the Annual Report to all the Shareholders pursuant to the provisions of Clause 35B of the Listing Agreement, to enable them to vote through postal ballot and also made available the physical ballots at the 24<sup>th</sup> AGM to enable them to cast their votes on the aforesaid resolutions.

Remote e-voting facility was made available to shareholders of the Company to exercise their voting rights from 10.00 a.m. of Monday, 27<sup>th</sup> July, 2015 upto 5.00 p.m. of Wednesday, 29<sup>th</sup> July, 2015. Accordingly, e-votes casted upto 5.00 p.m. of 29<sup>th</sup> July, 2015 have been considered for my scrutiny. The facility of voting at the Annual General Meeting through physical ballot has also been considered for the scrutiny. The ballots received through post upto 5.00 p.m. of 29<sup>th</sup> July, 2015 have also been considered for my scrutiny.

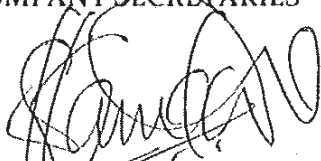
After the conclusion of the Annual General Meeting, first the voting conducted through physical ballot at the meeting, and thereafter through remote e-voting had been unblocked in the presence of two witnesses not in employment of the Company, namely Ms. Prachi Jain and Mr. Vishal Panjabi. A summary of the votes cast by shareholders through remote e-voting and physical ballot (including ballots received through post) at the Annual General Meeting with their pattern of voting is as per Annexure annexed to this Report.

The results of the voting by members through remote e-voting and physical ballots (including ballots received through post) at the 24<sup>th</sup> Annual General Meeting in respect of the above mentioned resolutions may accordingly be declared by the Chairman of the Company.

Thanking you,

Yours sincerely,

For RATHI & ASSOCIATES  
COMPANY SECRETARIES



HIMANSHU S. KAMDAR  
PARTNER  
FCS NO. 5171  
COP NO. 3030



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**ANNEXURE**

The summary of the votes cast through Physical Ballot (including ballots received through post) and through remote e-voting confirmations received for each of the resolutions is given below:

For Resolution 1:

| Sr. No. | Particulars  | Resolution 1                     |                     |
|---------|--|----------------------------------|---------------------|
|         |  | No. of Ballots / Remote E-Voting | No. of Shares voted |
| a.      | Votes cast through physical ballot   | 40                               | 541470              |
| b.      | Remote e-voting Confirmations received                                       | 102                              | 145628055           |
|         | <b>Total</b>   | <b>142</b>                       | <b>146169525</b>    |
| c.      | Less: Invalid Ballot / Remote e-voting confirmations                         | 5                                | 18107464            |
| d.      | <b>Net Valid Physical Ballot Forms / Remote e-Voting</b>                     | <b>137</b>                       | <b>128062061</b>    |
|         | (i) Physical Ballot Forms / Remote e-voting with assent for the Resolution   | 137                              | 128062061           |
|         | % of Assent  | 100.00                           | -                   |
|         | (ii) Physical Ballot Forms / Remote e-voting with dissent for the Resolution | 0                                | 0                   |
|         | % of Dissent   | 0.00                             | -                   |



## For Resolution 2:

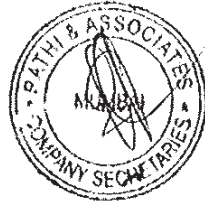
| Sr. No. | Particulars  | Resolution 2                     |                     |
|---------|--|----------------------------------|---------------------|
|         |  | No. of Ballots / Remote E-Voting | No. of Shares voted |
| a.      | Votes cast through physical ballot   | 43                               | 541654              |
| b.      | Remote e-voting Confirmations received                                       | 109                              | 146757162           |
|         | <b>Total</b>   | <b>152</b>                       | <b>147298816</b>    |
| c.      | Less: Invalid Ballot / Remote e-voting confirmations                         | 5                                | 18107464            |
| d.      | <b>Net Valid Physical Ballot Forms / Remote e-Voting</b>                     | <b>147</b>                       | <b>129191352</b>    |
|         | (i) Physical Ballot Forms / Remote e-voting with assent for the Resolution   | 147                              | 129191352           |
|         | % of Assent  | 100.00                           | -                   |
|         | (ii) Physical Ballot Forms / Remote e-voting with dissent for the Resolution | 0                                | 0                   |
|         | % of Dissent   | 0.00                             | -                   |



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For Resolution 3:

| Sr. No. | Particulars  | Resolution 3                     |                     |
|---------|--|----------------------------------|---------------------|
|         |  | No. of Ballots / Remote E-Voting | No. of Shares voted |
| a.      | Votes cast through physical ballot   | 41                               | 541353              |
| b.      | Remote e-voting Confirmations received                                       | 109                              | 146757162           |
|         | <b>Total</b>   | <b>150</b>                       | <b>147298515</b>    |
| c.      | Less: Invalid Ballot / Remote e-voting confirmations                         | 5                                | 18107464            |
| d.      | <b>Net Valid Physical Ballot Forms / Remote e-Voting</b>                     | <b>145</b>                       | <b>129191051</b>    |
|         | (i) Physical Ballot Forms / Remote e-voting with assent for the Resolution   | 144                              | 129190951           |
|         | <b>% of Assent</b>   | <b>*100.00</b>                   | <b>-</b>            |
|         | (ii) Physical Ballot Forms / Remote e-voting with dissent for the Resolution | 1                                | 100                 |
|         | <b>% of Dissent</b>  | <b>0.00</b>                      | <b>-</b>            |

\*Rounded off to 100





## For Resolution 4:

| Sr. No. | Particulars  | Resolution 4                     |                     |
|---------|--|----------------------------------|---------------------|
|         |  | No. of Ballots / Remote E-Voting | No. of Shares voted |
| a.      | Votes cast through physical ballot   | 39                               | 541412              |
| b.      | Remote e-voting Confirmations received                                       | 108                              | 146754092           |
|         | <b>Total</b>   | <b>147</b>                       | <b>147295504</b>    |
| c.      | Less: Invalid Ballot / Remote e-voting confirmations                         | 5                                | 18107464            |
| d.      | <b>Net Valid Physical Ballot Forms / Remote e-Voting</b>                     | <b>142</b>                       | <b>129188040</b>    |
|         | (i) Physical Ballot Forms / Remote e-voting with assent for the Resolution   | 138                              | 128618004           |
|         | % of Assent  | 99.56                            | -                   |
|         | (ii) Physical Ballot Forms / Remote e-voting with dissent for the Resolution | 4                                | 570036              |
|         | % of Dissent   | 0.44                             | -                   |



44  
9  
For Resolution 5:

| Sr. No. | Particulars  | Resolution 5                     |                     |
|---------|--|----------------------------------|---------------------|
|         |  | No. of Ballots / Remote E-Voting | No. of Shares voted |
| a.      | Votes cast through physical ballot   | 42                               | 541652              |
| b.      | Remote e-voting Confirmations received                                       | 101                              | 141008860           |
|         | <b>Total</b>   | <b>143</b>                       | <b>141550512</b>    |
| c.      | Less: Invalid Ballot / Remote e-voting confirmations                         | 5                                | 18107464            |
| d.      | <b>Net Valid Physical Ballot Forms / Remote e-Voting</b>                     | <b>138</b>                       | <b>123443048</b>    |
|         | (i) Physical Ballot Forms / Remote e-voting with assent for the Resolution   | 134                              | 122887388           |
|         | % of Assent  | 99.55                            | -                   |
|         | (ii) Physical Ballot Forms / Remote e-voting with dissent for the Resolution | 4                                | 555660              |
|         | % of Dissent   | 0.45                             | -                   |



## For Resolution 6:

| Sr. No. | Particulars  | Resolution 6                     |                     |
|---------|--|----------------------------------|---------------------|
|         |  | No. of Ballots / Remote E-Voting | No. of Shares voted |
| a.      | Votes cast through physical ballot   | 43                               | 541654              |
| b.      | Remote e-voting Confirmations received                                       | 102                              | 140596912           |
|         | <b>Total</b>   | <b>145</b>                       | <b>141138566</b>    |
| c.      | Less: Invalid Ballot / Remote e-voting confirmations                         | 5                                | 18107464            |
| d.      | <b>Net Valid Physical Ballot Forms / Remote e-Voting</b>                     | <b>140</b>                       | <b>123031102</b>    |
|         | (i) Physical Ballot Forms / Remote e-voting with assent for the Resolution   | 137                              | 122475517           |
|         | % of Assent  | 99.55                            | -                   |
|         | (ii) Physical Ballot Forms / Remote e-voting with dissent for the Resolution | 3                                | 555585              |
|         | % of Dissent   | 0.45                             | -                   |



## For Resolution 7:

| Sr. No. | Particulars  | Resolution 7                     |                     |
|---------|--|----------------------------------|---------------------|
|         |  | No. of Ballots / Remote E-Voting | No. of Shares voted |
| a.      | Votes cast through physical ballot   | 37                               | 540359              |
| b.      | Remote e-voting Confirmations received                                       | 99                               | 60274925            |
|         | <b>Total</b>   | <b>136</b>                       | <b>60815284</b>     |
| c.      | Less: Invalid Ballot / Remote e-voting confirmations                         | 5                                | 18107464            |
| d.      | <b>Net Valid Physical Ballot Forms / Remote e-Voting</b>                     | <b>131</b>                       | <b>42707820</b>     |
|         | (i) Physical Ballot Forms / Remote e-voting with assent for the Resolution   | 127                              | 42152135            |
|         | % of Assent  | 98.70                            | -                   |
|         | (ii) Physical Ballot Forms / Remote e-voting with dissent for the Resolution | 4                                | 555685              |
|         | % of Dissent   | 1.30                             | -                   |



For Resolution 8:

| Sr. No. | Particulars  | Resolution 8                     |                     |
|---------|--|----------------------------------|---------------------|
|         |  | No. of Ballots / Remote E-Voting | No. of Shares voted |
| a.      | Votes cast through physical ballot   | 38                               | 541506              |
| b.      | Remote e-voting Confirmations received                                       | 108                              | 146757112           |
|         | <b>Total</b>   | <b>146</b>                       | <b>147298618</b>    |
| c.      | Less: Invalid Ballot / Remote e-voting confirmations                         | 5                                | 18107464            |
| d.      | <b>Net Valid Physical Ballot Forms / Remote e-Voting</b>                     | <b>141</b>                       | <b>129191154</b>    |
|         | (i) Physical Ballot Forms / Remote e-voting with assent for the Resolution   | 140                              | 129191054           |
|         | % of Assent  | *100.00                          | -                   |
|         | (ii) Physical Ballot Forms / Remote e-voting with dissent for the Resolution | 1                                | 100                 |
|         | % of Dissent   | 0.00                             | -                   |

\*Rounded off to 100



*[Handwritten signature]*

