



	94/C, Supreme House, Opp IIT I	UCTURE INDIA LIMITI Main Gate, Powal, Mur			
AR	et i				(Rs in Lacs)
	STATEMENT OF STANDALONE UNAUDITED RE	SULTS FOR THE QUA	RTER ENDED 30	JUNE 2015	
		Quarter ended 30 June	Quarter ended 31 March	Quarter ended 30 June	Year ended 31 March
		2015	2015	2014	2015
		Unaudited	Unaudited	Unaudited	Audited
1	Income from operations	1			454 004 0
1	(a) Net Sales / Income from operation	43,312.38	42,016.92	38,110.56	151,694.84
	(b) Other operating income	238.57		20.440.00	454 504 9
	Total Income from operations (net)	43,550.95	42,016.92	38,110.56	151,694.84
2	Expenses	44 000 00	0 004 22	15.883.71	45.174.48
	a. Cost of material consumed	11,303.62	8,881.23 19,914.82	10,669.72	63.073.69
	b. Subcontracting cost	19,016.46 1,140.07	1,119.45	1,726.10	5,597.2
	c. Employee benefit expenses d. Depreciation	748.72	893.46	1,027.16	3,730.10
	e. Other expenses	4,482.85	4.619.11	3,440.16	12,853.50
	Total expenses	36,691.72	35,428.07	32,746.85	130,429.1
	Profit from operation before other income , finance cost	6,859.23	6,588.85	5,363.71	21,265.6
	and exceptional items (1-2)				8 555 00
	Other income	161.79	276.47	118.58	1,059.1
5	Profit from operation before finance cost and exceptional	7,021.02	6,865.32	5,482.29	22,324.70
	Items (3-4)			0.700.00	18,994.29
6	Finance costs (including bank guarantee commission, etc.)	5,946.31	6,126.61	3,796.29 1,686.00	3,330.47
		1,074.71	738.71	1,000.00	3,350.41
	exceptional Items (5-6)		_		-
8	Exceptional items  Profit (+)/ Loss (-) from Ordinary activities before tax (7-5)	1,074.71	738.71	1,686.00	3,330.47
9	Tax expenses (current tax, deferred tax and tax for earlier years)	371,93	764.77	547.02	1,605.66
11	Net Profit from Ordinary Activities after tax (9-10)	702.78	(26.06)	1,138.98	1,724.81
	Extraordinary items	-	-	-	
13	Net Profit for the period (11-12)	702.78	(26.05)	1,138.98	1,724.8
14	Earnings before interest, tax, depreciation and amortisation	7,769.74	7,758.78	6,509.45	26,054.94
	(13+12+10+8+6+2d)			0.000.04	2,569.84
15	Paid-up equity share capital (Face Value of the Share Rs. 10 each)	2,569.84	2,569.84	2,009.21 N.A.	74,426.29
16	Reserve excluding revaluation reserve as per balance sheet of	N.A.	N.A.	N.A.	74,420.23
7525	previous accounting year			1	
17	Earnings Per Share (EPS) of Rs.10 each [not annualised] a) EPS Before Extraordinary Items (in Rs.)				
	Basic	2.73	(0.12)	5.67	7.97
	Diluted	2.73	(0.12)	5.16	7.9
	b) EPS After Extraordinary Items (in Rs.)	272	(0.12)	5.67	7.97
	Basic	2.73 2.73	(0.12)	5.16	7.97
	Diluted	2.73	(0.12)	5.10	
	See accompanying notes to the financial results	)			
ĀAR	RT II				
A	PARTICULARS OF SHAREHOLDING				
18	Public shareholding	40 444 045	12,654,040	9,047,755	12,654,040
	- Number of shares	13,111,015 51.02%	49.24%	45.03%	49.24
_	- Percentage of shareholding	51.0276	40.2470	40.0070	10.21
19	Promoters and Promoter Group Shareholding		ĺ	1	
	a) Pledged/Encumbered	9,998,882	10,000,000	6,400,000	10,000,000
	<ul> <li>No of shares</li> <li>Percentage of shares (as a % of the total</li> </ul>	79.44%	76.66%	57.95%	76.66
	shareholding of the promoter and				
	promoter group)		00.0404	04 0504	
	- Percentage of shares (as a % of the total	38.91%	38.91%	31.85%	38.91
	share capital of the Company)				
	b) Non Encumbered	2,588,475	3,044,332	4,644,332	3,044,33
	<ul> <li>No of shares</li> <li>Percentage of shares (as a % of the total</li> </ul>	20.56%	23.34%	42.05%	23.34
	shareholding of the promoter &	NW NOT COLUMN ASSET			
	promoter group)	r 31 <u>5</u> 44502500	naranasa s		520000
	- Percentage of shares (as a % of the total	10.07%	11.85%	23.12%	11.85
	share capital of the Company)			l	
			Quar	er ended 30 June	2015
	Particulars	Quarter ended 30 June 2015			
В	INVESTOR COMPLAINTS		NII		
- 1	Pending at the beginning of the quarter Received during the quarter			NII	
	Disposed of during the quarter			NII	
	Remaining unresolved at the end of the quarter		ľ	NII	











## Notes

- 1. The above results have been reviewed by the Audit Committee in their meeting held on 21 August 2015 and approved by the Board of Directors of the Company in their meeting held on 22 August 2015. The above results have been reviewed by the Statutory Auditors as per clause 41 of the listing agreement.
- 2. The statement has been prepared on accrual basis under the historical cost convention and in accordance with the applicable accounting standards notified under the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013. The accounting policies have been consistently applied unless otherwise stated.
- 3. The Company is engaged in Engineering & Construction activities which are substantially seasonal in character. Further, the Company's margin in the quarterly results vary based on the accrual of cost and recognition of income in different quarters due to nature of its business, receipt of awards/claims or events which lead to revision in cost to completion. Due to these reasons, quarterly results may vary in different quarters and may not be indicative of annual results.
- 4. Trade receivable and unbilled work as at 30 June 2015 include Rs. 3,139.40 Lacs and Rs. 1,003.36 Lacs in respect of two contracts which the clients have terminated and recovered the advances given against bank guarantees. The parties have not disputed payment of certified bills included under trade receivables. The Company is under negotiations with the parties and has also preferred an appeal in the Honourable High Court for initiating arbitration proceedings and providing stay on bank guarantee invoked in respect of one party. Based on the on-going progress of these matters, the management is confident of recovering these amounts in full.

The Limited Review Report of the Statutory Auditors for the quarter is qualified in respect of above.

- 5. Finance costs for the quarter ended 30 June 2015 is net of Rs. 860 Lacs being overdue interest charges reversed by lenders.
- 6. The activities of the Company comprise of only one business segment viz Engineering. Procurement and Construction ('EPC'). The Company operates in only one geographical segment viz India.
- 7. The figures for the quarter ended 31 March 2015 are the balancing figures between the audited figures in respect of the year ended 31 March 2015 and published year to date figures for the nine month period ended 31 December 2014.











8. The figures for the previous periods have been regrouped wherever necessary to conform to current period's presentation.

For Supreme Infrastructure India Limited

Vikram Sharma **Managing Director**  rastru

Place: Mumbai

Date: 22 August 2015



## Walker Chandiok & Co LLP

Chartered Accountants
16th Floor, Indiabulls Finance Centre,
612/613, Senapati Bapat Marg,
Elphinstone (W),
Mumbai – 400 013

Shah & Kathariya

Chartered Accountants Room No 6, Kermani Bldg, 4<sup>th</sup> Floor, Sir P. M. Road, Fort, Mumbai – 400 001

## **Review Report**

## To the Board of Directors of Supreme Infrastructure India Limited

- 1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Supreme Infrastructure India Limited ("the Company") for the quarter ended 30 June 2015, except for the disclosures regarding Public Shareholding', Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. As stated in Note 4 to the Statement, the Company's short term trade receivables and unbilled work as at 30 June 2015 include amounts aggregating ₹3,139.40 Lacs (31 March 2015: ₹3,139.40 Lacs) and ₹1,003.36 Lacs (31 March 2015: ₹1,003.36 Lacs) respectively, in respect of projects which were closed/ terminated by the clients and where the matters are currently under negotiations/ litigation; being considered good and recoverable by the management. However, in view of the ongoing negotiations/ litigation and in absence of other alternate evidence to corroborate the management's assessment of recoverability of these balances we are unable to comment upon the extent to which these balances are recoverable, and the consequential impact, if any, on the Statement that may arise on settlement of the aforesaid matters. Our audit report for the year ended 31 March 2015 was also qualified in respect of these matters.





4. Based on our review conducted as above, except for the effects of qualification as described in the previous paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Walker Chandisk & Co LLP

(formerly Walker, Chandiok & Co)

Chartered Accountants

Firm Registration No: 001076N/N500013

per Adi. P. Seelira

Partner

Membership No:-108840

Mumbai 22 August 2015



For Shah & Kathariya

Chartered Accountants

Firm Registration No: 115171W

per Ronak Dharnidharka

Thaindhalles

Partner

Membership No:-141555

Mumbai 22 August 2015

