

B.P.JAIN & CO

CHARTERED ACCOUNTANTS

No. 2, Gee Gee Minar, 23, College Road, Chennai – 600 006.
Phone: 044-28224212, 044-28255596, 9840083198, Fax : 044-28255596

Review Report

The Board of Directors
Arihant Foundations & Housing Limited

“We have reviewed the accompanying statement of unaudited financial results of **M/s. Arihant Foundations and Housing Limited**, for the quarter ended 30th June, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company Personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un audited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.”

For B.P JAIN & CO.,
CHARTERED ACCOUNTANTS


[DEVENDRA KUMAR BHANDARI]

Partner

Membership No. 208862

Place: CHENNAI
Date: 13.08.2015

ARIHANT FOUNDATIONS & HOUSING LTD.

CIN:L70101TN1992PLC022299

Regd. Off: 271, (Old No.182) Poonamallee High Road,
ANKUR MANOR, 1st Floor, Kilpauk, Chennai 600 010.

Part-I							
UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED 30TH JUNE 2015							
Sl.No.	Particulars	Quarter Ended		30.06.2014	for Six Months Current Year	for Six Months Previous Year	(Rs. in Lacs)
		30.06.2015	31.03.2015				Audited Results Year Ended 31.12.2014 (15 Months)
		(Unaudited)				(Unaudited)	
1	Income from Operations						
	(a) Net Sales / Income from operations (Net of excise duty)	1254.02	1830.52	1673.23	3084.55	2600.86	5951.66
	(b) Other Operating Income	125.54	127.25	121.13	252.79	245.41	656.55
	Total Income From Operations (Net)	1379.56	1957.77	1794.36	3337.34	2846.26	6608.21
2	Expenses						
	a) Cost of Materials Consumed	404.87	1137.86	919.8	1542.73	2425.00	6495.81
	b) Purchases of Stock In Trade						
	c) Changes in Inventories of Finished Goods, Work In Progress and Stock In Trade	658.76	150.38	599.04	809.14	-363.79	-1608.78
	d) Employee Benefits Expense	29.88	32.21	30.75	62.09	60.80	164.47
	e) Depreciation and amortisation expense	34.44	36.02	15.04	70.46	30.07	75.92
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	183.21	422.50	86.18	605.72	287.87	793.75
	Total Expenses	1311.16	1778.97	1650.81	3090.14	2439.95	5921.17
3	Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	88.40	178.80	143.55	247.19	406.30	687.04
4	Other Income	269.08	177.42	145.19	446.50	242.86	733.77
5	Profit/ (Loss) From Ordinary Activities before Finance Costs & Exceptional Items (3+4)	337.48	356.22	288.74	693.69	649.16	1420.81
6	Finance Costs	280.09	238.07	248.52	518.16	557.35	1262.77
7	Profit/ (Loss) From Ordinary Activities After Finance Costs But Before Exceptional Items (5-6)	57.39	118.15	40.22	175.53	91.81	158.04
8	Exceptional Items	-	(1,124.99)	-	(1,125)	-	-
9	Profit/(Loss) from ordinary activities beforeTax(7±8)	57.39	-1006.84	40.22	-949.46	91.81	158.04
10	Tax Expense	10.61	-318.72	10.00	-308.11	25.00	29.19
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	46.78	-688.12	30.22	-641.35	66.81	128.85
12	Extraordinary Items (net of tax Expense Rs. lakhs)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	46.78	-688.12	30.22	-641.35	66.81	128.85
14	Share of profit / (Loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13±14±15)	46.78	-688.12	30.22	-641.35	66.81	128.85
17	Paid-up equity share capital (Face Value Rs 10/- Per Share)	860.00	860.00	860.00	860.00	860.00	860
18	Reserves Excluding Revaluation Reserves As Per Balance Sheet of Previous Accounting Year	14,790.56	14,790.56	14,661.72	14,790.56	14,661.72	14790.56
19.i	Earnings Per Share (before extraordinary items) (of Rs.10/- each (not annualised))						
	(a) Basic	0.54	-8.00	0.35	-7.46	0.78	1.50
	(b) Diluted	0.54	-8.00	0.35	-7.46	0.78	1.50
19.ii	Earnings Per Share (after extraordinary items) (of Rs.10/- each (not annualised))						
	(a) Basic	0.54	-8.00	0.35	-7.46	0.78	1.50
	(b) Diluted	0.54	-8.00	0.35	-7.46	0.78	1.50
PART- II							
Select information for the quarter and six months ended 30.06.2015							
A PARTICULARS OF SHAREHOLDING							
1	Public Share Holding						
	-Number of shares	4944300	4944300	4944300	4944300	4944300	4944300
	-Percentage of shareholding	57.49%	57.49%	57.49%	57.49%	57.49%	57.49%
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	3655700	3655700	3655700	3655700	3655700	3655700
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	42.51%	42.51%	42.51%	42.51%	42.51%	42.51%
Particulars		3 months ended 30.6.2015					
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					
<p>Note: 1. The above unaudited financial results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 13th August, 2015</p> <p>2. The limited review, as required under clause 41 of the listing agreement has been carried out by the Statutory Auditors.</p> <p>3. The Company has only one Segment, Construction.</p> <p>4. Previous period figures have been regrouped/re-arranged wherever necessary.</p> <p>5. The Statement of Assets and Liabilities as per Clause 41(1) of the Listing Agreement as on 30th June, 2015 is as under:</p>							



