B.P.JAIN & CO

CHARTERED ACCOUNTANTS

No. 2, Gee Gee Minar, 23, College Road, Chennai – 600 006. Phone: 044-28224212, 044-28255596, 9840083198, Fax: 044-28255596

Review Report

The Board of Directors
Arihant Foundations & Housing Limited

"We have reviewed the accompanying statement of unaudited financial results of M/s. Arihant Foundations and Housing Limited, for the quarter ended 30th June, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company Personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un audited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement."

For B.P JAIN & CO., CHARTERED ACCOUNTANTS

[DEVENDRA KUMAR BHANDARI]

Partner

Membership No. 208862

Place: CHENNAI Date: 13.08.2015

Part- I

ARIHANT FOUNDATIONS & HOUSING LTD.

CIN::70101TN1992PLC022299

Regd. Off: 271,(Old No.182) Poonamailee High Road,
ANKUR MANOR, Ist Floor,Kilpauk, Chennai 600 010.

UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER ENI

	UNAUDITED FINANCIAL RESULTS FOR	THE SECOND QU	JARTER ENDED	OTH JUNE 2	015		
SI.No.	Particulars	Quarte 30.06.2015	r Ended		for Six Months		(Rs. in Lacs) Audited Results
	ranculais		31.03.2015	30.06.2014	Current Year	Previous Year	Year Ended 31.12.2014
		(Una	udited)			Unaudited)	(15 Months)
1	Income from Operations (a) Net Sales / Income from operations (Net of	1254.02	1830.52	1673.23	3084.55	2600.86	5054
	exise duty) (b) Other Operating Income	125.54	127.25				5951.6
2	Total Income From Operations (Net) Expenses	1379.56		121.13 1794.36	252.79 3337.34		656.5 6608.2
	a) Cost of Materials Consumed	404.87	1137.86	919.8	1542.73	2425.00	6495.8
	b) Purchases of Stock In Trade c) Changes in Inventories of Finished Goods,	658.76	150.38	599.04			
	Work In Progress and Stock In Trade d) Employee Benefits Expense				809.14		-1608.7
	e) Depreciation and amortisation expense	29.88 34.44	32.21 36.02	30.75 15.04	62.09 70.46		164.4 75.9
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing	183.21	422.50	86.18	605.72		793.7
	operations to be shown separately)						
3	Total Expenses	1311.16	1778.97	1650.81	3090.14		5921.1
3	Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	68.40	178.80	143.55	247.19	406.30	687.0
4	Other Income	269.08	177.42	445.40	110.50		
		209.00	177.42	145.19	446.50	242.86	733.7
5	Profit/ (Loss) From Ordinary Activities before	337.48	356.22	288.74	693.69	649.16	1420.8
6	Finance Costs & Exceptional Items (3+4) Finance Costs						
		280.09	238.07	248.52	518.16	557.35	1262.7
7	Profit/ (Loss) From Ordinary Activities After Finance Costs But Before Exceptional Items (5-6)	57.39	118.15	40.22	175.53	91.81	158.0
8							
0	Exceptional Items		(1,124.99)	-	(1,125)	-	
9	Profit/(Loss) from ordinary activities beforeTax(7±8)	57.39	-1006.84	40.22	-949.46	91.81	158.04
10	Tax Expense	10.61	-318.72	10.00	-308.11	25.00	29.19
11	Net Profit /(Loss) from Ordinary	46.78	-688.12	30.22	-641.35		
	Activities after tax (9-10)	40.70	-000.12	30.22	-041.33	66.81	128.85
12	Extraordinary Items (net of tax Expense Rs. lakhs)		-	-		-	
13	Net Profit /(Loss) for the period (11-12)	46.78	-688.12	30.22	-641.35	66.81	420.00
4.4		40.70	-000.12	30.22	-041.33	00.01	128.85
14	Share of profit / (Loss) of associates	-	-	-		-	-
15	Minority interest	-	-	-	<u>.</u>	-	
16	Net Profit / (Loss) after taxes, minority interest	46.78	-688.12	30.22	-641.35	66.81	128.85
	and share of profit / (loss) of associates (13±14±15)						
17	Paid-up equity share capital	860.00	860.00	860.00	860.00	860.00	860
	(Face Value Rs 10/- Per Share)						
18	Reserves Excluding Revaluation Reserves As	14,790.56	14,790.56	14,661.72	14,790.56	14,661.72	14790.56
	Per Balance Sheet of Previous Accounting Year						
19.i	Earnings Per Share (before extraordinary items)						
	(of Rs.10/- each (not annualised) (a) Basic	0.54	-8.00	0.35	-7.46	0.78	1.50
19.ii	(b) Diluted Earnings Per Share (after extraordinary items)	0.54	-8.00	0.35	-7.46	0.78	1.50
	(of Rs.10/- each (not annualised) (a) Basic	0.54	0.00	0.05	7.40		
	(b) Diluted	0.54	-8.00 -8.00	0.35 0.35	-7.46 -7.46	0.78 0.78	1.50 1.50
PART- II	rmation for the quarter and six months ended 30.06.2015						
Α	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding -Number of shares	4944300	4944300	4944300	4944300	4944300	4944300
	-Percentage of shareholding	57.49%	57.49%	57.49%	57.49%	57.49%	57.49%
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered - Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share	Nil	Nil	Nil	Nil	Nil	Nil
	capital of the company) b) Non-encumbered						
	- Number of Shares - Percentage of Shares (as a % of the total share	3655700 100%	3655700 100%	3655700 100%	3655700 100%	3655700 100%	3655700 100%
	holding of promoter and promoter group) - Percentage of Shares (as a % of the total share	42.51%	42.51%	42.51%	42.51%	42.51%	42.51%
	capital of the company)	12.0170	12.0170	12.0170	42.0170	42.0170	42.5170
	Particulars	3 months ended					
В	INVESTOR COMPLAINTS	30.6.2015					tions
	Pending at the beginning of the quarter	Nil				1/500	T T
	Received during the quarter Disposed of during the quarter	Nil Nil				(and see	Tennai – 10.
	Remaining unresolved at the end of the quarter	Nil			7.	Cough Ser	5
ote: 1. The	e above unaudited financial results have been reviewed by the audit committe	ee and approved by	the Board of Dire	ctors	4	12	
at t	their meeting held on 13th August, 2015 e limited review, as required under clause 41 of the listing agreement has bee						*
	e Company has only one Segment, Construction.		_ tutuloi y / tuduoi s				
	vious period figures have been regrouped/re-arranged wherever necessary.						

0.115	Standalone Statement of Assets & Liabilities (Unaudited)		(Rs in Lacs)		
S.NO	PARTICULARS	For The Half Year Ended			
		30.06.2015	30.06.2014		
Α	EQUITY AND LIABILITIES				
1	EQUITY AND LIABILITIES				
	(a) Share Capital	860.00	860.0		
	(b) Reserves and Surplus	15212.91			
	Sub- total- shareholders' funds	16072.91			
2	Share application money pending allotment				
		-	-		
3	Minority interest		-		
4	Non- current liabilities				
	(a) Long term borrowings	15357.30	11926.		
	(b) Deferred tax liabilities (net)	10007.50	6.7		
	(c) Other long term liabilities	1254.27	830.6		
	(d) Long term provisions	38.53			
	Sub -total - Non - current liabilities	16650.09	12800.7		
5	Current liabilities				
	(a) short term borrowings				
	(b) Trade Payables		-		
	(c) Other current liabilities	2519.82	1892.7		
	(d) Short- term Provisions	4602.11	2384.5		
	Sub -total - current liabilities	212.24	277.1		
	TOTAL - EQUITY AND LIABILITIES	7334.17 40057.18	4554.3 34049.2		
		40037.10	34049.2		
В	ASSETS				
1	Non- current assets				
	(a) Fixed assets	1234.95	1331.8		
	(b) Goodwill on consolidation	-	-		
	(c) Non- current investments	1911.33	1634.3		
	(d) Deferred tax assets (net) e) Long- term loans and advances	319.80	-		
	(f) Other non - current assets	11132.25	7453.2		
	Sub - total - Non- current assets	3920.83	2965.8		
	Sub - total - Noll- current assets	18519.16	13385.2		
2	Current Assets				
	(a) Current investments	-	-		
	(b) Inventories	8866.95	9349.3		
	(c) Trade receivables	5314.99	2455.1		
	(d) Cash and cash equivalents	650.60	501.8		
	(e) Short- term loans and advances	5905.85	8172.3		
	(f) Other current assets	799.63	185.2		
	Sub- total - Current assets TOTAL- ASSETS	21538.02	20664.0		
	TOTAL ASSETS	40057.18	34049.2		
		By Order of the Board			
lace:	Chennai	for Arihant Foundations	& Housing Ltd.		
ate :	13.08.2015		J		
		SD/-			
		Kamal Lunawath			
		Managing Director			
		DIN:00087324			

