

SELAN		SELAN EXPLORATION TECHNOLOGY LTD.				SELAN	
J-47/1, Shyam Vihar, Dindarpur, Najafgarh, New Delhi-110 043							
UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30 JUNE 2015							
PARTICULARS (Rs. in Lacs)		3 months ended 30.06.15 (Unaudited)	3 months ended 31.03.15 (Audited)	3 months ended 30.06.14 (Unaudited)	Year Ended 31.03.15 (Audited)		
1.	(a) Net Sales / Income from Operations	2085	1788	2800	9493		
	(b) Less : Profit Petroleum paid to Govt	179	884	271	1564		
	Total Income from Operations (net)	1906	904	2529	7929		
2.	Expenses						
	a) Operating Expenses	196	208	156	691		
	b) Changes in Inventories of finished goods	(42)	168	(18)	(20)		
	c) Employee expenses	127	146	154	529		
	d) Royalty and Cess	112	115	97	414		
	e) Depreciation	64	72	52	251		
	f) Development of Hydrocarbon Properties amortised	585	(486)	668	2182		
	g) Other expenses	156	187	123	618		
	Total (a to g)	1198	410	1232	4665		
3.	Profit from Operations before Other Income	708	494	1297	3264		
	Finance costs and Exceptional Items (1-2)						
4.	Other Income	279	286	296	1176		
6.	Profit from ordinary activities before finance costs and exceptional items (3+4)	987	780	1593	4440		
6.	Finance costs	1	12	1	14		
7.	Profit from ordinary activities after finance costs but before exceptional items (5+6)	986	768	1592	4426		
8.	Exceptional Items	-	-	-	-		
9.	Profit from Ordinary Activities Before Tax	986	768	1592	4426		
10.	Tax Expenses :						
	a) Provision for Current Tax	210	141	334	919		
	b) Deferred Tax	166	686	390	1606		
	c) MAT Credit available for set off	(28)	(455)	(176)	(929)		
11.	Net Profit from Ordinary Activities After Tax	638	396	1044	2830		
12.	Cash Profit	1453	668	2154	6869		
13.	Paid-up Equity Share Capital (face value Rs. 10/-)	1640	1640	1640	1640		
14.	Reserves excl. Revaluation reserves as per Balance Sheet of previous accounting year				26392		
15.	Basic EPS (not annualised)	3.89	2.41	6.37	17.26		
	Diluted EPS (not annualised)	3.89	2.41	6.37	17.26		
16.	Aggregate of Public Shareholding						
	- Number of Shares	9,687,754	9,633,208	9,335,221	9,633,208		
	- Percentage of shareholding	59.07	58.74	56.92	58.74		
17.	Promoters and promoter group shareholding						
	a) Pledged/encumbered						
	- Number of shares	NII	NII	NII	NII		
	- Percentage of shares (as a % of total shareholding of promoters and promoter group)	NII	NII	NII	NII		
	- Percentage of shares (as a % of total share capital of the Company)	NII	NII	NII	NII		
	b) Non encumbered						
	- Number of shares	6,712,248	6,766,792	7,064,779	6,766,792		
	- Percentage of shares (as a % of total shareholding of promoters and promoter group)	100.00	100.00	100.00	100.00		
	- Percentage of shares (as a % of the total share capital of the Company)	40.93	41.26	43.08	41.26		
18.	INVESTOR COMPLAINTS FOR THE QUARTER ENDED 30.06.2015						
	Opening-0, received during the period-2, disposed off-2, remaining unresolved at the end of the quarter-0						

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14.08.2015. This has been subjected to a limited review by the Statutory Auditors.
- The selling price of crude oil is determined at the prevailing international market rates in US Dollars. Fluctuations in the international price of crude oil and Dollar vs Rupee Exchange rates, affect the profitability of the Company.
- The new wells in the Bakrol and Lohar fields are being put on regular production. In the Indrora field, due to the complex nature of the oil and gas bearing payzones, the data continues to be extensively analyzed for optimal well completion and production. This process is expected to take additional time before the wells can be put on regular production.
- Oil and Gas production volumes could be subject to fluctuation during the next several quarters, as field development activities are gradually implemented.
- The Company operates in a single segment of production of Oil and Natural Gas. Therefore, AS-17 on Segment Reporting is not applicable to the Company.



Annexure to our report of even date
for V. SANKAR AIYAR & CO
Chartered Accountants
ICAI FRN: 109209W

Place : New Delhi
Date : 14.08.2015

M.S. BALACHANDRAN
(M.No. 024282)

for SELAN EXPLORATION TECHNOLOGY LTD.

www.selanoil.com

R. KAPUR
Chairman



V. SANKAR AIYAR & CO.
CHARTERED ACCOUNTANTS

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**Limited Review Report to the Board of Directors of
SELAN EXPLORATION TECHNOLOGY for the quarter ended 30th June, 2015**

1. We have reviewed the accompanying statement of un-audited standalone financial results of **Selan Exploration Technology Limited**, for the quarter ended 30th June, 2015 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Groups Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in the meeting held on 14th August, 2015. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review of Interim Financial information performed by the Independent Auditor of the Entity (SRE-2410) issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited standalone financial results prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn. 109208W

M.S. Balachandran
Partner

Membership No. 024282

Place : New Delhi

Dated : 14th August, 2015

