

B. K. SHROFF & CO.
Chartered Accountants

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To
**Board of Directors,
PASUPATI ACRYLON LIMITED**

Re: Limited Review Report for the quarter ended 30TH June,2015

We have reviewed the accompanying Statement of Unaudited Financial Results of PASUPATI ACRYLON LIMITED (the "Company") for the quarter ended 30TH June,2015("the Statement") being submitted by the Company pursuant to requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II-Select Information referred to in paragraph 4 below. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as Stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards specified under Companies Act 1956 (which are deemed to be applicable as per Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, had not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that we have traced the number of Shares as well as percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoter and promoter group shareholding in terms of Clause 35 of Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II-Select information for the quarter ended 30th June,2015 of the Statement, from details furnished by the Registrars.

**For B.K. SHROFF & CO.
Chartered Accountants
Firm Reg. No.302166E**

Kavita Nautia

Place : NEW DELHI
Date : 07th August,2015



**PARTNER
Membership No. 90378**



PASUPATI ACRYLON LIMITED

CIN:L50102UP1982PLC015532

Regd. Office: Kashipur Road, Thakurdwara, Distt. Moradabad (U.P)
Corp. Office: M-14, Connaught Circus (Middle Circle), New Delhi-110 001.

UNAUDITED FINANCIAL RESULTS (REVIEWED) FOR THE QUARTER ENDED 30TH JUNE 2015

Sl. No	PART - I Particulars	QUARTER ENDED			(Rs.in crores)
		Reviewed 30.06.15	Audited 31.03.15	Reviewed 30.06.14	Audited 31.03.15
1	Income from operations				
	(a) Net Sales	151.35	132.66	129.07	537.00
	(b) Other Income	2.59	1.78	1.43	6.32
	Total Income from operations (net)	153.94	134.44	130.50	543.32
2	Expenses				
	(a) Cost of Materials consumed	103.38	99.45	93.94	417.42
	(b) Purchases of stock traded	0.13	0.01	-	0.08
	(c) Changes in inventories of finished goods, work-in-progress and stock -in -trade	12.47	6.26	(2.27)	(18.00)
	(d) Employees benefits expense	4.29	4.79	4.42	18.20
	(e) Depreciation and amortisation expense	1.46	1.48	2.02	7.32
	(f) Other Expenditures	20.52	20.27	19.18	86.84
	Total expenses	142.25	132.26	117.29	511.86
3	Profit/(loss) from operations before other income, finance cost and exceptional items(1-2)	11.69	2.18	13.21	31.46
4	Other Income	-	0.06	0.55	1.40
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional items	11.69	2.24	13.76	32.86
6	Finance costs	1.60	2.20	1.70	7.62
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	10.09	0.04	12.06	25.24
8	Exceptional items	-	(3.47)	-	(3.47)
9	Profit/(Loss) from ordinary activities before tax	10.09	(3.43)	12.06	21.77
10	Tax Expense (Net of MAT Credit)	3.14	(0.63)	3.59	7.20
11	Net Profit/ (Loss) from ordinary activities after tax	6.95	(2.80)	8.47	14.57
12	Extraordinary Income/(Expense)	-	-	-	-
13	Net Profit/ (Loss) after taxes	6.95	(2.80)	8.47	14.57
14	Paid-up Equity Share Capital (Rs.10 per share)	89.14	89.14	89.14	89.14
15	Reserves excluding Revaluation Reserves	-	-	-	-
16	Earning Per Share (Rs.) - Basic & Diluted(not annualised)				
	a) before extraordinary items	0.78	(0.31)	0.95	1.63
	b) after extraordinary items	0.78	(0.31)	0.95	1.63
PART-II SELECTED INFORMATION FOR THE QUARTER AND YEAR ENDED 30TH JUNE 2015					
A Particulars of Shareholding					
1	Public shareholding				
	- Number of Shares	30417676	30417676	30417676	30417676
	- Percentage of Shareholding	34.13	34.13	34.13	34.13
2	Promoters and Promoter Group Shareholding:				
	(i) Pledged / Encumbered				
	- Number of Shares	15125000	15125000	15125000	15125000
	- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	25.76	25.76	25.76	25.76
	- Percentage of Shares (as a % of the total share capital of the Company)	16.97	16.97	16.97	16.97
	(ii) Non-encumbered				
	- Number of Shares	43590445	43590445	43590445	43590445
	- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	74.24	74.24	74.24	74.24
	- Percentage of Shares (as a % of the total share capital of the Company)	48.90	48.90	48.90	48.90
B INVESTOR'S COMPLAINTS					
		3 months ended(30.06.2015)			
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	4			
	Disposed of during the quarter	4			
	Remaining unresolved at the end of the quarter	NIL			

NOTES:

- Figures have been regrouped wherever considered necessary.
- These results have been taken on record by the Board of Directors at the meeting held on 07th August 2015

Dated : 07th August 2015



for Pasupati Acrylon Ltd.

Vineet Jain

Managing Director