

OLYMPIC OIL INDUSTRIES LIMITED
QUARTERLY RESULT FOR THE QUARTER ENDED 30th June 2015

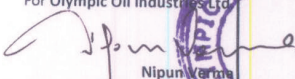
(Rs. In Lacs)

Particular	3 months	3 months	3 months	Previous
	ended	ended	ended	Accounting
	30.06.2015	31.03.2015	30.06.2014	Year ended
	Unaudited	Audited	Unaudited	Audited
1. Net Sales/Income from Operations	51502.04	64517.69	43126.79	187788.42
2. Other Income	3.58	123.76	5.67	141.34
3. Total Income (1+2)	51505.62	64641.45	43132.46	187929.76
4. Expenditure				
a. Increase/decrease in stock in trade and work in progress	42.97	95.46	205.15	412.62
b. Consumption of raw materials	0.00	120.15	0.00	532.69
c. Purchase for resale	50543.66	62292.60	42058.62	182853.73
d. Employees cost	20.82	22.84	13.97	92.32
e. Depreciation	3.50	1.58	14.93	26.63
f. Other expenditure	33.57	1334.09	372.49	1887.41
g. Total	50644.52	63866.72	42665.16	185805.40
5. Financial Charges	330.67	274.10	165.34	726.59
6. Exceptional Items	0.00	0.28	0.00	0.28
7. Profit (+)/Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	530.43	500.35	301.96	1397.49
8. Tax expense	175.00	203.23	100.00	473.23
9. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8)	355.43	297.12	201.96	924.26
10. Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00
11. Net Profit (+)/Loss (-) for the Period (9-10)	355.43	297.12	201.96	924.26
12. Paid-up equity share capital (Face Value of the Share 10/-)	285.40	285.40	285.40	285.40
13. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				1946.12
14. Earnings Per Share (EPS)				
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	12.47	32.38	7.08	32.38
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	12.47	32.38	7.08	32.38
15. Public shareholding				
- Number of shares	2165340	2165340	2165340	2165340
- Percentage of Shareholding	75.87%	75.87%	75.87%	75.87%
16. Promoters Shareholding				
A) Pledge / Encumbered				
No. Of Shares	Nil	Nil	Nil	Nil
b) Non - Encumbered				
No. of Shares	688660	688660	688660	688660
Percentage of Shares	24.13%	24.13%	24.13%	24.13%
B) Particulars Investor Complaints				
Pending at Beginning of the Quarter	Nil			
Received during the Quarter	Nil			
Disposed of during the Quarter	Nil			
Remaining unresolved at the end of the	Nil			

Note:

- The above results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on August 10, 2015 in terms of the Listing Agreement.
- As the Company has only one business segment, disclosure under Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable.
- Previous years figures have been regrouped whereas necessary.
- The effect of foreign exchange fluctuation (AS-11) has not been recognised as at 30.06.2015 and shall be recognised as at the year ending on 31.03.2016

Place: Mumbai
Date : 10.08.2015

For Olympic Oil Industries Ltd

Nipun Arora
Whole Time Director (DIN : 02924423)



Shankarlal Jain And Associates LLP

Chartered Accountants



12, Engineer Building, 265 Princess Street, Mumbai - 400 002. India E-mail : info@sljainindia.com

Tel : +91 22 2203 6623, 2206 5739 Fax : +91 22 2208 6269 Website : sljainindia.com

To,

The Board of Directors,
M/s Olympic Oil Industries Ltd,
Mumbai.

Dear Sir,

Re: **Limited Review of Un-audited Financial Results for the period
ended 30th June, 2015 in respect of M/s Olympic Oil Industries Ltd,**

Introduction

We have reviewed the accompanying statement of Un-audited Financial Results of **M/s Olympic Oil Industries Ltd**, for the quarter ended **30th June, 2015**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a Report on these financial statements based on our review.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed issued by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed as audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited quarterly financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial reporting", specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHANKARLAL JAIN & ASSOCIATES LLP,
CHARTERED ACCOUNTANTS
Firm Registration No. 109901W/W100082

Place : MUMBAI
Dated : 10/08/2015



Mukesh Sonavane
(MUKESH SONAVANE)
PARTNER
M.No. 143622