



N.K. Industries Limited

Registered Office: 7th Floor, Popular House, Ashram Road, Ahmedabad - 380 009.

Works : 745, Kadi-Thor Road, KADI-382715 Dist.Mehsana (North Gujarat)

Unaudited Financial Result For The Year Ended On 30th June, 2015

CIN: L91110GJ1987PLC009905

Part I		(₹) In Lacs			
Particulars	Quarter Ended on			Year Ended	
	30/06/2015	31/03/2015	30/06/2014	31/03/2015 (Audited)	
1	Income from operations				
	(a) Net Sales / Income From Operations	1,586.51	946.88	3,117.29	6,709.82
	(b) Other Operating Income	-	-	-	-
	Total Income from operations (net)	1,586.51	946.88	3,117.29	6,709.82
2	Expenditure				
	a) Cost of materials consumed	-	-	-	-
	b) Purchase of stock-in-trade	807.56	(5.52)	3,171.62	4,392.88
	c) (Increase) / Decrease in Stock-in-trade	(37.93)	9.20	(247.57)	146.09
	d) Employee benefits expenses	125.77	131.53	119.79	483.83
	e) Depreciation and amortisation expenses	303.46	2,208.39	59.06	2,422.37
	f) Other expenses	617.07	706.58	551.62	1,802.33
	Total Expenditure	1,815.92	3,050.18	3,654.52	9,247.50
3	Profit/(Loss) from operations before other income, interest and exceptional item (1-2)	(229.42)	(2,103.30)	(537.23)	(2,537.68)
4	Other Income / (Loss)	0.14	(7.02)	610.56	86.02
5	Profit/(Loss) before interest & exceptional items (3+4)	(229.28)	(2,110.32)	73.33	(2,451.66)
6	Finance costs	0.00	1.92	11.01	12.99
7	Profit/(Loss) after interest but before exceptional items (5-6)	(229.28)	(2,112.24)	62.32	(2,464.65)
8	Add / (Less) Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(229.28)	(2,112.24)	62.32	(2,464.65)
10	Tax expense	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(229.28)	(2,112.24)	62.32	(2,464.65)
12	Extraordinary items (net of tax exp. Rs. Lakhs)	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	(229.28)	(2,112.24)	62.32	(2,464.65)
14	Share of profit / (loss) of associates*	-	-	-	-
15	Minority interest *	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(229.28)	(2,112.24)	62.32	(2,464.65)
17	Paid-Up Equity Share Capital of Rs. 10 Each	600.99	600.99	600.99	600.99
18	Reserve Excluding Revaluation Reserves as per Balance sheet of Previous accounting year				
19.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):				
	(a) Basic	(3.81)	(35.15)	1.04	(41.01)
	(b) Diluted	(3.81)	(35.15)	1.04	(41.01)
19.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):				
	(a) Basic	(3.81)	(35.15)	1.04	(41.01)
	(b) Diluted	(3.81)	(35.15)	1.04	(41.01)
Part II					
A PARTICULARS OF SHAREHOLDING					
1	Public Share Holding				
	-Number of Shares	2502672	2502672	2502672	2502672
	-Percentage of shareholding	41.64	41.64	41.64	41.64
2	Promoters and promoter group shareholding				
	a. Pledge/Encumbered				
	-Number of shares				
	-Percentage of shares (as a % of total shareholding of promoter and promoter group)				
	-Percentage of shares (as a % of total share capital of the company)				
	b. Non-encumbered				
	-Number of shares	3507228	3507228	3507228	3507228
	-Percentage of shares (as a % of total shareholding of promoter and promoter group)	58.36	58.36	58.36	58.36
	-Percentage of shares (as a % of total share capital of the company)	100.00	100.00	100.00	100.00
B INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	NIL			
	Received during the quarter				
	Disposed of during the quarter				
	Remaining unresolved at the end of the quarter				

Notes :

- (1) The above unaudited financial results were taken on record at the Board Meeting held on 08th August, 2015.
- (2) The Company operates in one segment only i.e. crushing oil seeds and processing/refining oils.
- (3) The Figures have been regrouped / rearranged wherever necessary.

Ahmedabad
08th August, 2015

For N.K. Industries Ltd.

(Signature)
Managing Director

**CHARTERED ACCOUNTANTS**

CA. (DR). HITEN PARIKH
M.Com., LL.B., FCA., Phd
CA. SANJAY MAJMUDAR
B.Com., LL.B., FCA

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of Un-audited Financial Results of N.K.INDUSTRIES LIMITED having its registered office at 7th Floor, Popular ,House ,Ashram Road, Ahmedabad-380009 for the Quarter ended on 30th June, 2015 being submitted by the Company pursuant to the requirements of Clause 41 of the listing agreement, except for the disclosures regarding "Public Shareholding & Promoter & Promoter Group Shareholding " which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

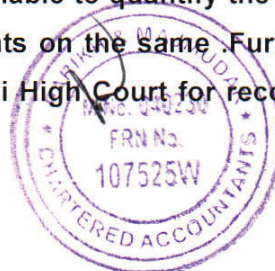
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an Audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement ,Prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting specified under Section 133 of the Companies Act,2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement,



Without qualifying our opinion, we draw your attention to;

- i) *Balance of Secured Loans, Unsecured Loans, Debtors, Loans & Advances & Creditors (including in respect of transaction through National spot Exchange Limited) are subject to confirmation from respective parties.*
- ii) *The closing stock as at 30.06.2015 is as taken, valued and certified by the Management.*
- iii) *The Company has not Provided for Deferred Assets as there is no virtual Certainty of Setting the same in near future.*
- iv) *The company had incurred huge losses in past years , and also in the current quarter and the company's net worth is negative. In spite of this in view of the management, the accounts has been prepared on "Going Concern basis".*
- v) Impact, if any, of the rehabilitation scheme by operating agency appointed by Hon'ble Board for Industrial & Financial Restructuring (BIFR) is not ascertainable since the scheme is pending.
- vi) No provision for interest is made during the year on advances which is considered as doubtful.
- vii) The Company had entered into financial arrangement with National Spot Exchange Ltd (NSEL) through trading and Clearing Member, N.K.Proteins Ltd(Group Company) by way of purchase and sales of various goods, without physical delivery of the goods, during the Earlier Financial years. Further although the balances of long term creditors include the creditors resulting out of such transactions, the liability of NSEL could not be ascertained due to the difference between the balance as per the books of the company and balance due as per the demand of NSEL through the trading and clearing member N.K.Proteins Ltd. In view of the fact that matter is still under reconciliation and under dispute, we are unable to quantify the amount of liability or unable to make any comments on the same. Further the Matter is pending with the H'onble Mumbai High Court for recovery of



outstanding amount from N.K. Proteins Limited, and has made the company a Respondent The matter is pending with H'onble Bombay High Court. The matter being Subjudice we are unable to comment on the same.

Date: 08.08.2015

Place: Ahmedabad



For Parikh & Majmudar
Chartered Accountants
FRNNO 107525W


C.A Dr Hiten Parikh
PARTNER
M.No. 040230