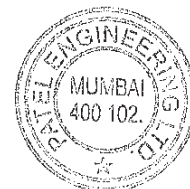


PATEL ENGINEERING LTD.

Regd. Office : Patel Estate Road, Jogeshwari (W) , Mumbai- 400 102
**UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED
ON JUNE 30, 2015**

Rs. in crore

PART I				
PARTICULARS	QUARTER ENDED			YEAR ENDED
	30.06.2015 Unaudited	31.03.2015 Unaudited	30.06.2014 Unaudited	31.03.2015 Audited
1. Income from operations				
(a) Income from operations (net)	698.39	684.27	518.01	2,399.24
(b) Other Operating Income	4.57	60.91	5.21	73.57
Total Income from Operations (net)	702.96	745.18	523.22	2,472.81
2. Expenses				
a) Cost of Construction	561.55	523.64	387.78	1,793.28
b) Employee benefits expense	23.63	27.03	20.96	95.70
c) Depreciation	11.75	13.47	13.50	51.92
d) Other Expenses	16.70	85.22	12.81	153.17
Total Expenses	613.63	649.36	435.05	2,094.07
3. Profit from operations before Other Income and Finance Costs (1-2)	89.33	95.82	88.17	378.74
4. Other Income	47.03	70.18	33.77	195.42
5. Profit before Finance Cost (3+4)	136.36	166.00	121.94	574.16
6. Finance cost	129.79	154.65	120.90	552.29
7. Profit from ordinary activities before tax (5-6)	6.57	11.35	1.04	21.87
8. Tax Expenses	1.81	2.48	0.33	9.98
9. Net profit after tax (7-8)	4.76	8.87	0.71	11.89
10. Paid up equity share capital of F.V Re. 1/-	7.68	7.68	7.68	7.68
11. Reserves excluding Revaluation Reserve as per Balance sheet of Previous accounting year.				1,691.63
12. Basic EPS of F.V. Rs. 1/- (in Rs.) (not annualised)	0.62	1.15	0.09	1.55
13. Diluted EPS of F.V. Rs. 1/- (in Rs.) (not annualised)	0.62	1.15	0.09	1.55
See accompanying notes to the financial results				



PATEL ENGINEERING LTD.

Regd. Office : Patel Estate Road, Jogeshwari (W), Mumbai- 400 102

PART II				
PARTICULARS	QUARTER ENDED			YEAR ENDED
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
A PARTICULARS OF SHAREHOLDING				
1. Public Shareholding :				
- Numbers of Shares	37,922,851	37,922,851	37,922,851	37,922,851
- Percentage of shareholding	49.37%	49.37%	49.37%	49.37%
2. Promoters and Promoter group Shareholding				
a) Pledged/Encumbered				
- Numbers of Shares	13,345,749	12,145,749	-	12,145,749
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	34.32%	31.24%	-	31.24%
- Percentage of shares (as a % of the total share capital of the company)	17.38%	15.81%	-	15.81%
b) Non-encumbered				
- Numbers of Shares	25,537,682	26,737,682	38,883,431	26,737,682
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	65.68%	68.76%	100.00%	68.76%
- Percentage of shares (as a % of the total share capital of the company)	33.25%	34.81%	50.63%	34.81%

PARTICULARS	3 Months ended
B. INVESTOR COMPLAINTS	30.06.2015
Pending at the beginning of the quarter	-
Received during the quarter	4
Disposed of during the quarter	4
Remaining unresolved at the end of the quarter	-

Notes :

1. The Company has chosen the option of publishing standalone results on quarterly basis.
2. The above financial results were reviewed by the Audit Committee and approved and taken on record by the Board at their meeting held on Aug 14, 2015. The statutory auditors have performed a limited review of the above unaudited financial statements.
3. The Company has main reportable business segment namely "Civil Construction".
4. The Company is engaged in Engineering and Construction industry is seasonal in character. The Company's margins in the quarterly results vary based on the accrual of cost and recognition of income in different quarters due to nature of its business or receipt of awards/claims. In view of this, financials results for the quarters are not comparable with quarterly/annual results.
5. The Previous period figures has been regrouped / rearranged wherever necessary, for the purpose of comparison.

for Patel Engineering Ltd



Director

Place : Mumbai

Date : Aug 14, 2015

CHARTERED ACCOUNTANTS

First Floor, Fort Chambers,

'C' Block, 65, Tamarind Lane,

Fort, Mumbai - 400 023.

Tel. : +91-22-2265 3931

Fax : +91-22-6610 1003

Review Report

To the Board of Directors of Patel Engineering Ltd.

1. We have reviewed the accompanying statement of unaudited financial results of **Patel Engineering Ltd** ('the Company') for the quarter ended 30th June 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014, in respect of section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Vatsaraj & Co.
Chartered Accountants
FRN 111327W

Mayur Kisnadwala

CA Mayur Kisnadwala
Partner
Membership No. 33994

Mumbai
14th August 2015