

M. L. BHUWANIA & CO.

Chartered Accountants

F-11, 3rd floor, Manek Mahal

90, Veer Nariman Road,

Churchgate

Mumbai – 400 020, India.

T : +91 22 6117 4949

F : +91 22 6117 4950

E : info@mlbca.in

www.mlbca.in

LIMITED REVIEW REPORT

The Board of Directors

M/s. HERCULES HOISTS LIMITED,

Bajaj Bhavan, 2nd Floor,

226, Nariman Point,

Mumbai – 400 021

We have reviewed the accompanying statement of unaudited financial results of **M/s. HERCULES HOISTS LIMITED** for the quarter ended 30th June, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

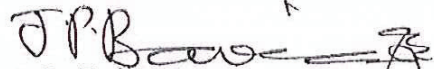
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. L. BHUWANIA & CO.

Chartered Accountants

Firm Registration No. 101484W



J. P. Bairagra

Partner

Membership No. 012839



Place : Mumbai

Date : 25th August, 2015



UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30th JUNE 2015

Sr. No.	Particulars	Quarter Ended			Previous Year
		(Unaudited)	(Audited)	(Unaudited)	Ended
		30.06.2015	31.03.2015	30.06.2014	(Audited)
					(Rs. In Lakhs)
1	Income from operations				
	(a) Net Sales/Income from Operations (Net of excise duty)	2,151.85	2,411.32	2,787.98	9,737.79
	(b) Other Operating Income	0.31	4.84	0.43	10.38
	Total Income from operations (net)	2,152.16	2,416.16	2,788.41	9,748.16
2	Expenditure				
	(a) Cost of Materials Consumed	1,233.77	1,885.80	1,432.89	5,641.35
	(b) Purchase of stock-in-trade	159.70	1.23	153.20	220.90
	(c) Changes in Inventories of finished goods and work-in-progress	(191.27)	(70.43)	(39.78)	(169.11)
	(d) Employees benefits expenses	243.99	261.60	234.77	970.84
	(e) Depreciation & amortisation expense	48.87	53.27	66.95	259.30
	(f) Other Expenses	405.38	605.53	426.98	2,038.09
	Total Expenditure	1,900.44	2,737.00	2,275.01	8,961.36
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional items (1+2)	251.72	(320.83)	513.40	786.81
4	Other Income	215.42	214.75	202.81	970.12
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	467.13	(106.08)	716.21	1,759.93
6	Finance costs	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	467.13	(106.08)	716.21	1,759.93
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 + 8)	467.13	(106.08)	716.21	1,759.93
10	Tax Expense	147.60	(40.61)	226.21	495.47
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	319.53	(65.47)	490.00	1,264.46
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	319.53	(65.47)	490.00	1,264.46
14	Paid-up Equity Share Capital (Face Value Rs. 1 each)	320.00	320.00	320.00	320.00
15	Reserve excluding Revaluation Reserve as per Balance Sheet	-	-	-	17,701.80
16(i)	Earnings Per Share (Before Extraordinary Items)				
	(a) Basic	1.00	(0.20)	1.53	3.95
	(b) Diluted	1.00	(0.20)	1.53	3.95
16(ii)	Earnings Per Share (After Extraordinary Items)				
	(a) Basic	1.00	(0.20)	1.53	3.95
	(b) Diluted	1.00	(0.20)	1.53	3.95
PART II					
Information		30.06.2015	31.03.2015	30.06.2014	31.03.2015
A	Particulars of shareholding				
1	Public shareholding				
	- Number of Shares	9,769,280	9,769,280	9,751,270	9,769,280
	- Percentage of holding	30.53%	30.53%	30.47%	30.53%
2	Promoters and Promoter group shareholding-				
	(a) Pledged/Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares	-	-	-	-
	(as a % of the total shareholding of promoter and promoter group)				
	- Percentage of Shares	-	-	-	-
	(as a % of the total share capital of the company)				
	(b) Non - Encumbered				
	- Number of Shares	22,230,720	22,230,720	22,248,730	22,230,720
	- Percentage of Shares	100.00%	100.00%	100.00%	100.00%
	(as a % of the total shareholding of promoter and promoter group)				
	- Percentage of Shares	69.47%	69.47%	69.53%	69.47%
	(as a % of the total share capital of the company)				
B	INVESTOR COMPLAINTS	Quarter Ended 30.06.2015			
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed of during the quarter	Nil			
	Remaining unresolved at the end of the quarter	Nil			



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Sr. No.	Particulars	Quarter Ended			Previous Year Ended
		(Unaudited) 30.06.2015	(Audited) 31.03.2015	(Unaudited) 30.06.2014	(Audited) 31.03.2015
		Rs.	Rs.	Rs.	Rs.
1	Segment Revenue (Net Sales and Income)				
	(a) Material Handling Equipment	2081.82	2,396.32	2,672.51	9482.49
	(b) Windmill Power	70.34	19.84	115.90	265.68
	Net sales/Income from Operations	2152.16	2,416.16	2,788.41	9748.17
2	Segment Results				
	(a) Material Handling Equipment	268.80	(225.72)	503.89	905.02
	(b) Windmill Power	27.90	(16.28)	73.86	102.70
	Total	296.69	(242.01)	577.75	1,007.72
	Less-Finance Cost	-	-	-	-
	Add-Other Unallocable Income net off Un-allocable Corporate Expenditure	170.44	135.92	138.46	752.21
	Total Profit (+)/Loss (-) before Tax and extra ordinary items	467.13	(106.08)	716.21	1,759.93
3	Capital Employed (Segment Assets Less Liabilities)				
	(a) Material Handling Equipment	6,538.47	6,449.99	6,468.29	6,449.99
	(b) Windmill Power	1,400.75	1,422.45	1,603.46	1,422.45
	(c) Unallocated	10,402.21	10,727.07	9,770.89	10,727.07
	Total Capital Employed	18,341.33	18,599.51	17,842.64	18,599.51

Notes :-

- 1 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 25th August 2015. The Statutory Auditors have carried out the Limited Review of the above results.
- 2 Segment Revenue, Result and Capital Employed figures include the respective amounts identifiable to each of the segments. Other allocable expenditure mainly includes expenses incurred on common services.
- 3 Previous period figures have been regrouped/rearranged wherever considered necessary to make them comparable with those of the current period.

Place : Mumbai
Date: 25/08/2015


Shekhar Bajaj
Chairman