

POLSON LTD

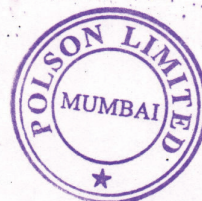
CORPORATE OFFICE CABBATTA BUILDING , 3RD FLOOR, SOUTH-WEST WING, CHURCHGATE, MUMBAI - 400021

Unaudited financial results for the Quarter ended June 30, 2015

PART I

Statement of Standalone Unaudited Results for the Quarter ended June 30, 2015 (` in lakhs)

	Particulars	Quarter ended		Year ended	
		Unaudited 30.06.2015	Audited 31.03.2015	Unaudited 30.06.2014	Audited 31.03.2015
	(Refer Notes Below)				
1	Income from operations				
	(a) Net sales/income from operations (Net of excise duty)	2,296.00	2,843.00	2,364.00	10,391.00
	(b) Other operating income	96.00	76.00	51.00	270.00
	Total income from operations (net)	2,392.00	2,919.00	2,415.00	10,661.00
2	Expenses				
	(a) Cost of materials consumed	1,487.00	1,778.00	1,793.00	6,998.00
	(b) Purchases of stock-in-trade				
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	44.00	11.00	(160.00)	(169.00)
	(d) Employee benefits expense	114.00	112.00	95.00	452.00
	(e) Depreciation and amortisation expense	76.00	11.00	63.00	216.00
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	480.00	633.00	326.00	1,876.00
	Total expenses	2,201.00	2,545.00	2,117.00	9,373.00
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	191.00	374.00	298.00	1,288.00
4	Other income	166.00	107.00	50.00	426.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	357.00	481.00	348.00	1,714.00
6	Finance costs	230.00	223.00	157.00	757.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	127.00	258.00	191.00	957.00
8	Exceptional items	512.00			

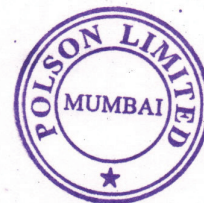


9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	639.00	258.00	191.00	957.00
10	Tax expense	140.00	58.00	63.00	281.00
	Deferred Tax Expenses /(Benefits)	61.00	25.00	-	22.00
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	438.00	175.00	128.00	654.00
12	Extraordinary items (net of tax expense Lakhs)	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	438.00	175.00	128.00	654.00
14	Share of profit / (loss) of associates*	-	-	-	-
15	Minority interest *	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	438.00	175.00	128.00	654.00
17	Paid-up equity share capital (of Rs. 50/- each)	60.00	60.00	60.00	60.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	4,461.00	4,461.00	3,806.00	4,461.00
19.i	Earnings per share (before extraordinary items) (of Rs. 50/- each) (not annualised):				
	(a) Basic	365.00	145.83	106.67	545.00
	(b) Diluted				
19.ii	Earnings per share (after extraordinary items) (of Rs. 50/- each) (not annualised):				
	(a) Basic	365.00	145.83	106.67	545.00
	(b) Diluted				
See accompanying note to the financial results					

* Applicable in the case of consolidated results.

For POLSON LTD

Kapadia
Managing Director



POLSON LTD

CORPORATE OFFICE CAMBATTA BUILDING , 3RD FLOOR, SOUTH-WEST WING, CHURCHGATE, MUMBAI - 400021

PART II

Select Information for the Quarter ended June 30, 2015

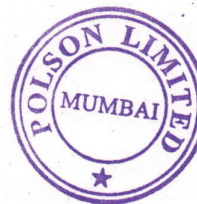
	Particulars	Quarter ended			Year ended
		Unaudited 30.06.2015	Audited 31.03.2015	Unaudited 30.06.2014	Audited 31.03.2015
	(Refer Notes Below)				
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	18,809	18,809	18,809	18,809
	- Percentage of shareholding	15.67%	15.67%	15.67%	15.67%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares				
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares (as a % of the total share capital of the company)				
	b) Non - encumbered				
	- Number of shares	101,191	101,191	101,191	101,191
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	84.33%	84.33%	84.33%	84.33%
	Particulars	Quarter ended			
		30.06.2015			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	NIL			
	Disposed of during the quarter	NIL			
	Remaining unresolved at the end of the quarter	NIL			

NOTES:

- The above Unaudited results have been reviewed by the Audit Committee in its meeting held on 14th August 2015 and approved & taken on record by the Board of Directors in its meeting held on 14th August 2015.
- Previous year's have been regrouped/rearranged wherever necessary.
- During the quarter, no investor complaints were received. Apart from this, there were no other complaints pending as on June 30, 2015
- Exceptional items shown above in col 8, is the net long term capital gain earned by the company on transfer of shares/debentures of Dudhwala Builders Pvt Ltd [wholly subsidiary company] in favour of Oriental Pharmaceuticals Inds Ltd as per resolution passed through postal Ballot declared on March 18, 2015.

For POLSON LTD

Managing Director





A. S. MADON & CO.

CHARTERED ACCOUNTANTS

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Limited Review Report

Review Report to
The Board of Directors
Polson Limited

1. We have reviewed the accompanying statement of unaudited financial results of POLSON Limited (the Company) for the quarter ended 30th June, 2015 (the statement), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. The standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' specified under sec. 133 of the Companies Act 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. S. MADON & Co.
Chartered Accountants
(Registration No. 105725W)


Jay M. Shah
Partner
Membership No. 048417



Place: Mumbai
Date: 14th August, 2015