



RAKESH BANSAL & CO.
CHARTERED ACCOUNTANTS
S.C.F.56, NEW GRAIN MARKET,
KARNAIL CINEMA ROAD,
MUKTSAR-152026(Pb.)

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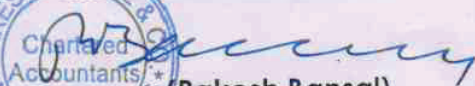
Limited Review Report

We have reviewed the accompanying statement of unaudited financial results of Satia Industries Ltd for the period ended 30.06.2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Muktsar
Date : 11.08.2015

For Rakesh Bansal & Co
Chartered Accountants

(Rakesh Bansal)
Chartered Accountant
(Membership No. 90278)

SATIA INDUSTRIES LIMITED

Regd. Office: VPO: Rupana, Malout-Muktsar Road, Distt. Muktsar
Un-Audited Financial Result for the Quarter ended 30th June 2015 In Lacs

S.No.	Particulars	Quarter ended			Year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		(UnAudited)	(Audited)	(UnAudited)	(Audited)
1	Income from Operations				
	A) Gross Sales/Income from Operation	12023.69	13312.71	11067.94	47094.61
	Less: Inter Divisional Sale	1645.31	2103.22	1605.48	7781.29
	Net Sales/Income from Operation	10378.38	11209.49	9462.46	39313.32
2	Expenditure				
	A) Increase/Decrease in stock in trade and work in progress	436.06	-187.42	-34.54	-522.38
	B) Consumption of Raw Material & Chemicals	4150.42	5371.33	4159.12	18639.35
	C) Employee Cost	633.08	661.37	530.34	2365.61
	D) Depreciation	800.00	3570.54	397.91	5298.66
	E) Power & Fuel	4030.97	4183.32	3524.61	15591.09
	Less: Inter Divisional Purchase	1645.31	2103.22	1605.48	7781.29
	Net Power & Fuel	2385.67	2080.10	1919.13	7809.80
	F) Other Expenditure	1019.23	875.60	1243.53	4587.18
	Total Expenses	9424.45	12371.52	8215.49	38178.22
3	Profit+/-Loss from operation before other income interest (1-2)	953.93	-1162.03	1246.97	1135.10
4	Other Income	123.76	367.78	39.32	508.12
5	Profit and loss before interest(3+4)	1077.69	-794.25	1286.29	1643.22
6	Finance Cost	631.98	522.09	436.18	1634.78
7	Profit/Loss from Ordinary Activities before Tax(5-6)	445.71	-1316.34	850.11	8.44
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Provision For Income Tax(including prior period)(MAT)	0.00	127.00	176.00	127.00
10	Deffered /Tax expenses	11.39	-258.07	-18.77	-912.59

11	Net Profit+/-Loss	434.32	-1185.27	692.88	794.03
12	Extraordinary items (net of tax expenses)	3.02	0.01	0.33	9.91
13	Net Profit (+)/Loss (-) For the Period (11-12)	431.30	-1185.28	692.55	784.12
14	Paid – up equity share capital	1000.00	1000.00	1000.00	1000.00
15	Reserve excluding revaluation reserve as per balance sheet of previous accounting year	8569.30	8138.00	8307.01	8138.00
16	Earning Per Share before extraordinary items				
	A) Basic	4.31	-	6.93	7.84
	B) Diluted	4.31	-	6.93	7.84
A	PARTICULARS OF SHAREHOLDING				
	1. Public Shareholding				
	-No. of Shares	5911844	5911844	5911844	5911844
	Percentage of Shareholding	59.12	59.12	59.12	59.12
	2. Promoters and promoters group shareholding				
	A) Pledged/encumbered				
	-No. of Shares	902200	902200	902200	902200
	-% of shares(as a % of the total shareholding of the promoter and promoter group)	22.07	22.07	22.07	22.07
	-% of shares (as a total share capital of the company)	9.02	9.02	9.02	9.02
	B) Non-encumbered				
	-No. of Shares	3185956	3185956	3185956	3185956
	-% of shares (as a % of the total shareholding of the promoter and promoter group)	77.93	77.93	77.93	77.93
	-% of shares (as a total share capital of the company)	31.86	31.86	31.86	31.86

SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED

in Lacs

SN.No.	Particulars	Quarter ended			Year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		(UnAudited)	(Audited)	(UnAudited)	(Audited)
1	Segment Revenue				
	a) Paper	10276.18	10916.86	9452.46	38314.00
	b) Yarn & Cotton	98.25	292.46	0.00	978.79
	c) Agriculture	3.95	0.16	0.00	20.52
	Total	10378.38	11209.48	9452.46	39313.31
	Net Sales/Income from operations (Including other operating income)	10378.38	11209.48	9452.46	39313.31
2	Segment Results				
	Profit before Interest & Tax				
	a) Paper	771.61	-1215.02	976.04	96.07
	b) Yarn & Cotton	0.50	-30.15	0.00	-198.19
	c) Co Generation Division	298.91	454.26	302.91	1729.97
	d) Agriculture	3.65	-3.31	0.00	5.46
	Total	1074.67	-794.22	1278.95	1633.31
	Less: Interest	631.98	522.09	436.18	1634.78
	Profit before Tax	442.69	-1316.31	842.77	-1.47
3	Capital Employed				
	a) Paper	23456.99	24174.59	22798.08	24174.59
	b) Yarn & Cotton	1440.27	960.12	931.72	960.12
	c) Co Generation Division	3795.56	3544.66	3643.72	3544.66
	d) Agriculture	103.52	89.19	0.00	89.19
	Total	28796.34	28768.56	27373.52	28768.56

Note

- 1 The Financial results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 13th August,2015
- 2 The detail of number of investor complaint for the quarter ended 30.06.15.Pending at the beginning-Nil,Complains Received-Nil Disposed/Replied Nil,Pending at the end-NIL.
- 3 The Figure of the previous Quarter/year have been regrouped.Wherever necessary.

For Satia Industries Ltd



(R.K. Bhandari)

Whole Time Director

Place: Chandigarh

Dated: 13.08.2015