

B. S. MEHTA & CO.

CHARTERED ACCOUNTANTS

Admin. Off. :
11/13, Botawala Building, 2nd Floor,
Horniman Circle, Mumbai 400 001,
Tel. : 2266 1255 / 2266 0275 / 2266 5275
2266 0821 / 2266 1557
Fax : (91-22) 2266 5666
E-mail : bsmco1@vsnl.net
Website : www.bsmco.net

Bansi S. Mehta
(Chief Mentor)

O.SHAH
Y.A.THAR
P.H.CLERK
R.G.DOSHI
M.Y.SHAH
A.A.GRAWAL (Ms.)
A.B.AGRawal

REVIEW REPORT TO

The Board of Directors,

THE RUBY MILLS LIMITED

Ruby House,

J.K. Sawant Marg, Dadar,

MUMBAI - 400 028.

We have reviewed the accompanying statement of unaudited financial results of THE RUBY MILLS LIMITED ("the Company") for the quarter ended June 30, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the management and have not been audited by us, prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchange in India, which has been initiated by us for identification purpose. This statement is the responsibility of the Company's Management and has been approved by the Committee of Board of Directors and taken on record by the Board of Directors, in the meeting held on August 12, 2015. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement-(SRE) 2410, on "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter ended June 30, 2015, read with the notes thereon, prepared in accordance with applicable Accounting Standards as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B. S. MEHTA & CO.**
Chartered Accountants
Registration No. 106190W



PARESH H. CLERK

Partner

Membership No. 36148



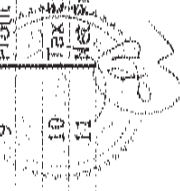
PLACE : MUMBAI
DATED : AUGUST 12, 2015

THE RUBY MILLS LIMITED (CIN L17120MH1917PLC0000447)

Reqd.Off: Ruby House, J.K.Sawant Marg, Dadar (W), Mumbai 400 028, Phone+91-22-24387800/30997800.Fax+91-22-24378125, Email-
info@rubymills.com, Website :www.rubymills.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

SR. NO.	PARTICULARS	FOR THE QUARTER ENDED		FOR THE YEAR	
		30-Jun-15	31-Mar-15	30-Jun-14	31-Mar-15
		Unaudited	Audited*	Unaudited	Audited
1	Income from Operations				
	a. Net Sales / Income From Operations				
	- Sales (Net of Excise Duty)	4,395	4,237	4,319	16,378
	- License Fees	823	826	798	3,304
		37	25	21	91
	Total Income From Operations (a+b)	5,255	5,088	5,138	19,773
2	Expenses				
	a. Cost of Materials Consumed	1,048	968	1,162	4,645
	b. Changes in Inventories of Finished Goods, Work-In-Progress and Stock-in-trade	342	462	241	(3)
	c. Employee Benefits Expense	424	481	364	1,708
	d. Depreciation and Amortisation Expense	564	410	518	1,878
	e. Other Expenses				
	Stores, Spares and Color Chemicals Consumption	477	508	542	2,052
	Power, Fuel and Water Consumption	768	739	861	2,906
	Exchange Loss / (Gain)	3	2	#	3
	Others	632	905	599	2,674
	Total Expenses	4,258	4,475	4,287	15,863
3	Profit / (Loss) from Operations before Other Income, Finance costs and Exceptional items (1-2)	997	613	851	3,910
4	Other Income				
	(a) Consideration for the Grant of the Development Rights	7	110	2,704	3,228
	(b) Other Income	209	304	220	947
5	Total Other Income	216	414	2,924	4,175
6	Profit / (Loss) before Finance Costs and Exceptional Items (3+4)	1,213	1,027	3,775	8,085
7	Finance costs	389	423	336	1,490
8	Profit after Finance Costs but before Exceptional Items (5-6)	824	604	3,439	6,595
9	Exceptional Items				
	Profit / (Loss) from Ordinary activities before Tax	824	604	3,439	6,595
10	Tax Expense	260	(115)	807	1,200
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	564	719	2,632	5,395



12	Paid-up Equity Share Capital (Face Value of Share: ₹ 5/-)	418	418	418	418	418
13	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year) Earnings Per Share (Face Value of Share: ₹ 5/-)					32,560
14	Basic and Diluted (₹) Not Annualised Earnings Per Share (after extraordinary items) (Face Value of Share: ₹ 5/-) Basic and Diluted (₹) Not Annualised	6.74	8.60	31.48	64.54	64.54
A	PARTICULAR OF SHAREHOLDING					
1	Public Shareholding - Number of Shares - Percentage of Public Shareholding	20,96,640 25.08%	20,96,640 25.08%	20,96,640 25.08%	20,96,640 25.08%	20,96,640 25.08%
2	Promoters and Promoter group Shareholding a) Pledged / Encumbered - Number of Shares - Percentage of Shares (as a % of the total Shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total Share Capital of the Company)	NIL N.A.	NIL N.A.	NIL N.A.	NIL N.A.	NIL N.A.
	b) Non-encumbered - Number of Shares - Percentage of Shares (as a % of the total Shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total Share Capital of the Company)	62,63,350 100.00%	62,63,350 100.00%	62,63,350 100%	62,63,350 100%	62,63,350 100%
B	INVESTOR COMPLAINTS Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining unresolved at the end of the quarter	NIL NIL NIL NIL				



[Handwritten Signature]

Notes:

Amount less than ₹ 1 Lac - ₹ 11,746.

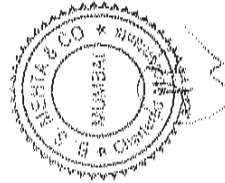
1. The above results have been subjected to Limited Review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 12, 2015.
2. The operations of the Company relate to only two segments viz., textile and real estate. The Segment Results have been prepared in accordance with the Accounting Standard 17 "Segment Reporting" notified by the Central Government under Companies (Accounting Standards) Rules, 2006.
3. Finance Costs shown above is Net of Interest Subsidy on TUFs Loans.
4. * The figures for the quarter ended on March 31, 2015 are the balancing figures between the Audited figures in respect of the full financial year and the published year to date figures upto the third quarter ended December 31, 2014 which were subjected to Limited Review by the Statutory Auditors.
5. Figures for the previous quarter / year have been regrouped, recast and reclassified wherever necessary to compare with the current quarter / year classification.

PLACE : Mumbai
DATED : August 12, 2015

FOR THE RUBY MILLS LIMITED



H.M. SHAH
MANAGING DIRECTOR



THE RUBY MILLS LIMITED (CIN L17120MH1917PLC000447)

Regd. Off: Ruby House, J.K.Sawant Marg, Dadar (W), Mumbai 400 028, Phone-+91-22-24387800/309997800, Fax-+91-22-24378125, Email-
info@rubymills.com, Website: www.rubymills.com

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED JUNE 30, 2015

(₹ in lakhs)

SR. NO.	PARTICULARS	FOR THE QUARTER ENDED		FOR THE YEAR ENDED	
		30-Jun-15 Unaudited	31-Mar-15 Audited	30-Jun-14 Unaudited	31-Mar-15 Audited
1	Segment Revenue				
	Textiles	4,340	4,252	4,340	16,469
	Real Estate	825	825	798	3,304
	Total	5,165	5,078	5,138	19,773
	Less : Inter Segment Revenue				
	Net Sales / Income from Operations	5,165	5,078	5,138	19,773
2	Segment Results				
	(Profit (+) / Loss (-) before tax and interest from each segment)				
	Textiles	347	(7)	190	1,304
	Real Estate	696	640	712	2,764
	Unallocated	170	394	2,873	4,017
	Total	1,213	1,027	3,775	8,085
	Less : (i) Interest				
	(ii) Other Un-allocable				
	Expenditure, net off unallocable Income	389	423	336	1,490
	Total Profit / (Loss) Before Tax	824	604	3,439	6,595
3	Capital Employed				
	(Segment Assets- Segment Liabilities)				
	Textiles	12,512	14,263	15,418	14,263
	Real Estate	1,907	1,965	2,112	1,965
Unallocated	19,123	16,750	17,937	16,750	
	Total	33,542	32,978	30,467	32,978



FOR THE RUBY MILLS LIMITED

H. M. Shah

H. M. SHAH
MANAGING DIRECTOR

PLACE : Mumbai
DATED : August 12, 2015