

UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED ON 30th JUNE, 2015.					
				Rs. In Lacs	
Sr.		Quarter ended on			Year ended
No.		30.06.15	31.03.15	30.06.14	on 31.03.15
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
1	Income from operations				
	[a] Net Sales / Income from operations including Trading Sales	5,756.19	6,018.87	5,711.39	26,294.15
	Less: Excise Duty	588.20	557.82	514.85	2,384.49
	Net of Excise	5,167.99	5,461.05	5,196.54	23,909.66
	[b] Other Income	22.52	153.33	15.80	356.58
	Total Income from operations [a + b]	5,190.51	5,614.38	5,212.34	24,266.24
2	Expenses				
	[a] Cost of Material consumed	4,494.11	3,014.59	3,896.68	17,800.03
	[b] Purchase of stock-in-trade	266.73	429.53	569.18	1,837.58
	[c] Change of inventories of finished goods, work in process and stock-in-trade	(53.45)	534.80	(642.55)	(981.35)
	[d] Employees benefits expenses	291.44	325.61	230.15	1,112.11
	[e] Depreciation and amortisation expenses	143.41	252.03	119.68	616.99
	[f] Other Expenses	738.74	866.45	687.59	2,615.18
	Total Expenses (a)+(b)+(c)+(d)+(e)+(f)	5,880.98	5,423.01	4,860.73	23,000.54
3	Finance Cost	167.65	160.02	141.55	581.12
4	Exceptional Items - Loss by Fire	2,831.00	-	-	-
5	Profit (+)/Loss(-) from Ordinary Activities before tax [1]- [2+3+4]	(3,689.12)	31.35	210.06	684.58
6	Tax Expenses	-	-	-	264.47
7	Net Profit (+)/ Loss (-) from Ordinary Activities after tax [5-6]	(3,689.12)	31.35	210.06	420.11
8	Extra-Ordinary Items [Net of tax expenses]	-	-	-	-
9	Net Profit (+)/Loss(-) for the period [7-8]	(3,689.12)	31.35	210.06	420.11
10	Paid-up equity share capital [Face Value of each share Rs.10/-]	905.27	905.27	905.27	905.27
11	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	4,340.46
12	Earnings Per Share (EPS)				
	[a] Basic and diluted EPS before Extraordinary				



	items for the period, for the year to date and for the previous year (not annualized)				
	- Basic	(40.75)	0.35	2.32	4.64
	- Diluted	(40.75)	0.35	2.32	4.64
	[b] Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)				
	- Basic	(40.75)	0.35	2.32	4.64
	- Diluted	(40.75)	0.35	2.32	4.64
13	Public shareholding				
	- Number of shares	4807469	4807469	4807469	4807469
	- Percentage of shareholding	53.11	53.11	53.11	53.11
14	Promoters and promoter group shareholding				
	(a) Pledged / Encumbered				
	- Number of shares				
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.
	(b) Non-encumbered				
	- Number of shares	4245211	4245211	4245211	4245211
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	46.89	46.89	46.89	46.89
	NOTES :				
1]	The above audited Financial Results were reviewed by the Audit Committee and thereafter were approved by the Board of Directors of the Company at its meeting held on 14th August, 2015. The statutory auditors have carried out a Limited review of the above financial results.				
2]	There was a major fire in the Company's Plant at Kumbhivali in the current quarter which has resulted in substantial loss of Plant and Machinery, Building structure and Inventory of about Rs. 28.31 crores for which claim with Insurance Company is being lodged. The effect of the said loss has been accounted on estimation basis as extra-ordinary item in the quarterly results and adjustments, if any, will be made on actual loss basis. Like wise in accordance with Accounting Standard (AS)-29 in relation to contingent assets, corresponding claim for insurance will be accounted on ascertainment of reasonable certainty after surveyor's report and final assessment of Loss.				
3]	During the quarter, no investor's complaints received and there were no investors complaints pending for redressal at the end of the quarter.				
4]	The segment-wise reporting as defined in AS-17 is not applicable since the Company has only one reportable segment 'Chemicals'.				
5]	Corresponding figures of the previous period/ year have been re-grouped / re-arranged wherever necessary to make them comparable.				
				For Mangalam Organics Limited	
				Kamal Dujodwala	
				Chairman	
Place :	Mumbai				
Date :	14th August, 2015.				



The Board of Directors,
MANGALAM ORGANICS LIMITED,
Mumbai-400021

Dear Sir,

Sub: "Review Report" for the Quarter/ Three Months ended on 30th June, 2015.

We have reviewed the accompanying Statement of Unaudited Financial Results of **M/s. MANGALAM ORGANICS LIMITED** ("the company") for the quarter ended 30th June, 2015 being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges which has been approved by the Board of Directors **except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.** Management is responsible for the preparation and presentation of the statement in accordance with applicable Accounting Standards and other recognized accounting practices and policies. Our responsibility is to express a conclusion on the said Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.


Based on our review conducted as above, **except that:**

- a) **Compliance of the Accounting Standard-15 on Employee Benefits will be done at the year end;**
- b) **Compliance of the Accounting Standard-29 (AS- 29) regarding disclosure on Provisions, Contingent Liabilities and Contingent Assets will be done at the year end.**
- c) **Compliance relating to Accounting Standard-18 on Related Party Disclosure is subject to verification.**
- d) **Compliances relating to Companies Act 2013 is subject to verification.**
- e) **The loss by fire as per note no. 2 of unaudited financial results is accounted on estimated basis and adjustment, if any shall be accounted on actual basis after ascertainment of actual loss and the consequential claim for insurance, thereof.**

Nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices & policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking you,
Yours faithfully,

For R. Kabra & Co.
Chartered Accountants
FRN: 104502W


(Sanjay Surana)
Partner
M.No. 046568



Place: Mumbai
Date: 14th August, 2015