



**SHIVALIK BIMETAL CONTROLS LIMITED**

Regd. Office: 16-18, New Electronics Complex

Chambaghat, Solan (Himachal Pradesh)

CIN : L27101HP1984PLC005862

**UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE,2015**

( in lacs, except EPS)

S No.	Particulars	Quarter Ended			Year Ended
		30.06.15	31.03.15	30.06.14	31.03.15
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Income from operations</b>				
a.	Net Sales/Income from Operations ( Net of excise duty)	2,382.37	2,394.82	2,101.07	9,413.43
b.	Other Operating Income	30.96	50.12	35.94	108.16
	<b>Total Income from operations(Net)</b>	<b>2,413.33</b>	<b>2,444.94</b>	<b>2,137.01</b>	<b>9,521.59</b>
<b>2</b>	<b>Expenses</b>				
a.	Cost of materials consumed	1,524.28	1,529.86	1,361.72	5,774.83
b.	Purchases of Stock- in- Trade				
c.	Changes in inventories of finished goods and work in progress	(42.95)	(45.58)	(171.66)	(198.57)
d.	Employees benefit expense	264.28	275.63	231.79	1,017.99
e.	Depreciation and amortisation expense	90.14	12.82	70.65	317.05
f.	Foreign Exchange Fluctuation Loss/(Gain)	(20.69)	(36.50)	(32.00)	(35.26)
g.	Other expenses	383.86	342.38	353.93	1,392.70
	<b>Total expenses</b>	<b>2,198.92</b>	<b>2,078.61</b>	<b>1,814.43</b>	<b>8,268.74</b>
<b>3</b>	<b>Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)</b>	<b>214.41</b>	<b>366.33</b>	<b>322.58</b>	<b>1,252.85</b>
<b>4</b>	<b>Other Income</b>	<b>2.71</b>	<b>8.28</b>	<b>1.11</b>	<b>13.93</b>
<b>5</b>	<b>Profit from ordinary activities before Financing costs and Exceptional Items (3-4)</b>	<b>217.12</b>	<b>374.61</b>	<b>323.69</b>	<b>1,266.78</b>
<b>6</b>	<b>Finance costs</b>	<b>117.73</b>	<b>91.93</b>	<b>56.70</b>	<b>319.84</b>
<b>7</b>	<b>Profit from ordinary activities after Financing costs but before Exceptional Items (5-6)</b>	<b>99.39</b>	<b>282.68</b>	<b>266.99</b>	<b>946.94</b>
<b>8</b>	<b>Exceptional Items- (Income)/Expense</b>	<b>0.20</b>	<b>83.94</b>	<b>8.65</b>	<b>103.91</b>
<b>9</b>	<b>Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)</b>	<b>99.19</b>	<b>198.74</b>	<b>258.34</b>	<b>843.03</b>
<b>10</b>	<b>Tax expense</b>	<b>16.88</b>	<b>112.43</b>	<b>104.08</b>	<b>348.84</b>
<b>11</b>	<b>Net Profit (+)/ Loss (-) from Ordinary Activities after tax ( 9-10)</b>	<b>82.31</b>	<b>86.31</b>	<b>154.26</b>	<b>494.19</b>
<b>12</b>	<b>Extraordinary Items (net of tax expense )</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit(+)/ Loss(-) for the period (11-12)</b>	<b>82.31</b>	<b>86.31</b>	<b>154.26</b>	<b>494.19</b>
<b>14</b>	<b>Share of profit/(loss) of Associates</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15</b>	<b>Minority Interest</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>16</b>	<b>Net Profit(+)/ Loss(-) after tax , minority interest and share of profits/(loss) of Associates (13-14-15)</b>	<b>82.31</b>	<b>86.31</b>	<b>154.26</b>	<b>494.19</b>
<b>17</b>	<b>Paid-up equity share capital (Face Value of the Share ` 2/- Each)</b>	<b>384.03</b>	<b>384.03</b>	<b>384.03</b>	<b>384.03</b>
<b>18</b>	<b>Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>				<b>5,703.61</b>
<b>19.i</b>	<b>Earnings Per Share (before extra ordinary items)</b>				
a)	Basic	0.43	0.45	0.80	2.57
b)	Diluted	0.43	0.45	0.80	2.57
<b>19.ii</b>	<b>Earnings Per Share (after extra ordinary items)</b>				
a)	Basic	0.43	0.45	0.80	2.57
b)	Diluted	0.43	0.45	0.80	2.57
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
<b>1</b>	<b>Public Shareholding</b>				
-	No. of shares	73,19,266	73,19,266	73,01,666	73,19,266
-	Percentage of shareholding	38.12%	38.12%	38.03%	38.12%
<b>2</b>	<b>Promoters and promoter group Shareholding</b>				
a)	<b>Pledged/Encumbered</b>				
-	Number of shares	NIL	NIL	NIL	NIL
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
-	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
b)	<b>Non-encumbered</b>				
-	Number of Shares	1,18,82,134	1,18,82,134	1,18,99,734	1,18,82,134
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
-	Percentage of shares (as a % of the total share capital of the company)	61.88%	61.88%	61.97%	61.88%
	<b>PARTICULARS</b>				<b>Quarter Ended 30th June 2015</b>
<b>B</b>	<b>INVESTOR COMPLAINTS</b>				
	Pending at the beginning of the quarter				NIL
	Received during the quarter				NIL
	Disposed off during the quarter				NIL
	Remaining unresolved at the end of the quarter				NIL

**NOTES:**

1. The above results were reviewed by the audit committee and taken on record by the Board of Directors of the company at the meeting held on 11th August, 2015.
2. The limited review for the quarter ended 30th June ,2015 has been carried out by the Statutory Auditors of the Company.
3. Exceptional Items pertain to loss on sale of fixed assets during the period.
4. Finance costs include adjustment for exchange differences arising from foreign currency borrowings to the extent that they are regarded as an allocation to interest cost amounting to `39.49 lacs in the quarter ended June 30,2015 in line with AS-16 "Borrowing Costs".
5. The figure of Tax expense represents provision for Income Tax calculated as per the provisions of the Income Tax Act, 1961.
6. The Company's activities involve predominantly one business segment i.e. Process and product Engineering, which are considered to be a single primary business segment. The Company has identified India and Rest of the World as geographical segments for secondary segmental reporting. All assets other than receivables against exports and stocks lying in warehouse at Germany, are located in India. The details of reportable segments are as under:-

**Segmental Information**

Particulars	Quarter ended 30.06.15	Quarter ended 31.03.15	Quarter ended 30.06.14	Year Ended 31.03.15
a) India				
Segment Sales	1,333.99	1,396.04	1,213.51	5,414.25
Segment Assets	2,158.24	2,223.67	2,217.45	2,223.67
b) Rest of World				
Segment Sales	1,048.38	998.78	887.56	3,999.18
Segment Assets	978.02	893.19	744.99	893.19

7. Previous period/year figures have been regrouped/recast wherever necessary, to make it comparable.

For and on Behalf of Board of Directors



(N.S. Ghumman)

Mg. Director

DIN : 00002052

Place : New Delhi

Dated : 11.08.2015



**MALIK S & CO.**  
**Chartered Accountants**

1/101, (L G F) Old Rajender Nagar  
Sir Ganga Ram Hospital Marg,  
New Delhi – 110 060  
Phone: 25862423/Tel/fax: 25780911  
E-mail: sm@mscompany.in

MSC/Cert./15-16/11

**Auditors' Report**

We have reviewed the accompanying statement of unaudited financial results of M/S SHIVALIK BIMETAL CONTROLS LIMITED, REGD. OFFICE: 16-18, NEW ELECTRONICS COMPLEX, CHAMBAGHAT, SOLAN (HIMACHAL PRADESH) for the period ended 30<sup>th</sup> June, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. Our review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement".

PLACE: New Delhi  
DATED: August, 11, 2015

for **MALIK S & CO.**  
CHARTERED ACCOUNTANTS



**(SURESH MALIK)**  
Proprietor  
M.No. 080493