

DHANLAXMI BANK LIMITED.  
Registered & Corporate Office: P. B No.9, Dhanalakshmi Buildings,  
Naickanal, Thrissur – 680 001

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015**

Particulars	For the Quarter ended			Year ended
	30-Jun-2015	31-Mar-2015	30-Jun-2014	31-Mar-2015
	(Reviewed)	(Audited)	(Reviewed)	(Audited)
1. Interest earned (a)+(b)+(c)+(d)	31863	31518	32711	128359
(a) Interest / discount on advances/bills	22811	21620	23385	89385
(b) Income on investments	8046	8560	7791	33015
(c) Interest on balances with Reserve Bank of India and other inter-bank funds	1006	1168	1475	5381
(d) Others	-	170	60	578
2. Other income	1282	2187	1713	8495
<b>3.Total Income (1 + 2)</b>	<b>33145</b>	<b>33705</b>	<b>34424</b>	<b>136854</b>
4. Interest expended	23556	23801	25114	98475
5. Operating expenses (a) +(b)	8331	11476	8273	36721
(a) Employees cost	4783	7303	4795	21147
(b) Other operating expenses	3548	4173	3478	15574
<b>6. Total Expenditure (4+5) (excluding provisions and contingencies)</b>	<b>31887</b>	<b>35277</b>	<b>33387</b>	<b>135196</b>
<b>7. Operating Profit (+)/Loss (-) before provisions and contingencies (3-6)</b>	<b>1258</b>	<b>-1572</b>	<b>1037</b>	<b>1658</b>
8. Provisions (other than tax) and contingencies	3529	25089	734	26706
9. Exceptional items	-	-	-	-901
<b>10. Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)</b>	<b>-2271</b>	<b>-26661</b>	<b>303</b>	<b>-24147</b>
11. Tax expense	-	-	-	-
<b>12.Net Profit (+)/Loss (-) from Ordinary Activities after tax (10-11)</b>	<b>-2271</b>	<b>-26661</b>	<b>303</b>	<b>-24147</b>
13.Extraordinary items	-	-	-	-
<b>14.Net Profit (+)/Loss (-) for the period/ year (12-13)</b>	<b>-2271</b>	<b>-26661</b>	<b>303</b>	<b>-24147</b>
15.Paid-up equity share capital (Face value ₹10 each)	17744	17744	13353	17744
16.Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	44742
<b>17.Analytical Ratios</b>				
(a) Percentage of share holding of Government of India	Nil	Nil	Nil	Nil
(b) Capital Adequacy Ratio				
Basel II	9.32%	9.71%	10.21%	9.71%
Basel III	9.20%	9.59%	9.06%	9.59%
(c) Earnings Per Share (EPS) (in Rupees) EPS for the quarter/year (before and after extraordinary items)				
- Basic	-	-	0.23	-
- Diluted	-	-	0.23	-
(d) NPA Ratios				
- Gross NPA	62728	55829	54449	55829
- Net NPA	29952	25263	34065	25263
- % of Gross NPA	8.45%	7.00%	7.17%	7.00%
- % of Net NPA	4.22%	3.29%	4.62%	3.29%
(e) Return on Assets (average) – (Annualised)	-0.70%	-7.91%	0.09%	-1.77%

18. Public Shareholding				
- Number of shares	177441619	177441619	133534619	177441619
- Percentage of shareholding	100.00%	100.00%	100.00%	100.00%
19. Promoters and promoter group shareholding				
(a) Pledged/Encumbered				
- Number of shares	Not Applicable	Not Applicable	Not Applicable	Not Applicable
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Not Applicable	Not Applicable	Not Applicable	Not Applicable
- Percentage of shares (as a % of the total share capital)	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(b) Non-encumbered				
- Number of Shares	Not Applicable	Not Applicable	Not Applicable	Not Applicable
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Not Applicable	Not Applicable	Not Applicable	Not Applicable
- Percentage of shares (as a % of the total share capital)	Not Applicable	Not Applicable	Not Applicable	Not Applicable

\*Not annualised

### Notes

1. The above financial results for the quarter ended 30<sup>th</sup> June 2015 reviewed by the Audit Committee of the Board have been approved by the Board of Directors at their meeting held on August 12, 2015, and subjected to limited review by the Statutory Central Auditors.
2. There has been no change in the accounting policies followed during the quarter ended 30<sup>th</sup> June 2015 as compared to those followed in the preceding financial year ended 31<sup>st</sup> March 2015.
3. The working results for the quarter ended June 30, 2015 have been arrived at after making provision for income tax, if any, and other usual and necessary provisions. Provisions for Non-Performing Assets, Standard Assets, Non-Performing Investments and Depreciation on Investments are made as per the guidelines issued by the Reserve Bank of India.
4. In respect of 259 employees who had opted for VRS in 2000 & 2004 and 424 retired employees, the Bank has not provided to the Pension Trust, funds required amounting to around ₹7938 lakhs for purchase of annuities for payment of pension/ increase in Dearness Allowance respectively. However, pension/ increase in dearness allowance is paid by the Bank by debiting Profit and Loss account.
5. Provision Coverage Ratio as on 30.06.2015 is 64.93% (Previous Year 43.02%)
6. In accordance with RBI circular DBOD.No.BP.BC.6/21.06.201/2014-15 dated 1<sup>st</sup> July 2014, banks are required to make quarterly Pillar 3 disclosures under Basel III Capital Regulations. The Bank has made these disclosures which are available in its website at the following link: [http://www.dhanbank.com/investor\\_relations/inv\\_basel.aspx](http://www.dhanbank.com/investor_relations/inv_basel.aspx). These disclosures have not been subjected to limited review by the statutory auditors of the Bank.
7. Details of investor complaints for the quarter ended June 30, 2015:  
Beginning - Nil; Received - Nil; Disposed off - Nil; Closing - Nil
8. The figures for the previous periods/year have been regrouped wherever necessary to conform to the current period's classification.

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UNAUDITED SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
Part A: Business Segments

Particulars	For the quarter ended			(₹ in Lakhs)
	June 30, 2015	March 31, 2015	June 30, 2014	Year ended
	(Reviewed)	(Audited)	(Reviewed)	March 31, 2015
				(Audited)
<b>1. Segment Revenue</b>				
(a) Treasury	9394	9768	9446	40456
(b) Retail Banking	14077	13670	13194	54041
(c) Corporate/Wholesale Banking	9674	10067	11725	41751
(d) Other Banking Operations	-	-	-	-
(e) Unallocated	-	200	59	606
<b>Total</b>	<b>33145</b>	<b>33705</b>	<b>34424</b>	<b>136854</b>
Less: Inter-Segment Revenue	-	-	-	-
<b>Income from Operations</b>	<b>33145</b>	<b>33705</b>	<b>34424</b>	<b>136854</b>
<b>2. Segment Results (Profit (+)/Loss (-) before tax and after interest from each segment)</b>				
(a) Treasury	374	116	448	1725
(b) Retail Banking	527	-1047	332	-310
(c) Corporate/Wholesale Banking	357	-841	203	-363
(d) Other Banking Operations	-	-	-	-
(e) Unallocated	-	200	54	606
<b>Total</b>	<b>1258</b>	<b>-1572</b>	<b>1037</b>	<b>1658</b>
Less : (i) Interest	-	-	-	-
(ii) Other Unallocable expenditure net-off	3529	25089	734	25805
(iii) Unallocable income	-	-	-	-
<b>Profit (+)/Loss(-) before tax</b>	<b>-2271</b>	<b>-26661</b>	<b>303</b>	<b>-24147</b>
<b>3. Capital Employed</b>				
(a) Treasury	11073	12540	11365	12540
(b) Retail Banking	30487	29382	29882	29382
(c) Corporate/Wholesale Banking	20705	22421	26461	22421
(d) Other Banking Operations	-	-	-	-
(e) Unallocated	8049	8043	9125	8043
<b>Total</b>	<b>70314</b>	<b>72386</b>	<b>76833</b>	<b>72386</b>

Business Segments have been identified and reported taking into account, the target customer profile, the nature of products and services, the differing risks and returns, the organization structure, the internal business reporting system and the guidelines prescribed by Reserve Bank of India.

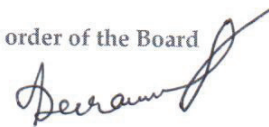
**Part B: Geographical segments**

The Bank has only the domestic geographic segment.

Place: Kochi

Date: 12-08-2015

By order of the Board

  
(G. Sreeram)

Managing Director & CEO

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**LIMITED REVIEW REPORT**

**The Board of Directors,  
The Dhanlaxmi Bank Ltd.,  
PBNo: 9, Dhanalakshmi Buildings,  
Naickanal, Thrissur-680001.**

1. We have reviewed the accompanying statement of unaudited financial results of Dhanlaxmi Bank Limited for the quarter/period ended June 30, 2015, except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited or reviewed by us. This Statement is the responsibility of the Bank's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the bank personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. In the conduct of our Review, we have relied on the concurrent audit reports received from other firms of auditors of 85 branches. These concurrent audit reports of the 85 branches reviewed by us cover 70% of the advances portfolio and 81% of the Non-performing Assets of the Bank. Apart from these, in the conduct of our review we have relied on the explanations and information collated by the corporate office of the Bank from its various branches.
4. We refer Notes No: 4 of published results, regarding funds of Rs.7938 Lakhs not provided to pension trust for purchase of annuities for payment of pension/increase in dearness allowance. Had this provision been made in the accounts, operating expenses and loss would have been increased by Rs.7938 Lakhs.
5. Based on our review conducted as above, with the exception of the matter described in the paragraph 4, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of Income recognition, asset classification, provisioning and other related matters.

**FOR SAGAR & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Registration No:003510S**

(CA.B.Srinivasarao)  
PARTNER  
M.No: 202352  
Station: Kochin  
Date: 12<sup>th</sup> June, 2015

