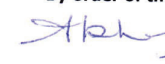


FINE - LINE CIRCUITS LIMITED					
REGD. OFFICE : 145 SDF - V, SEEPZ, ANDHERI (EAST), Mumbai - 400 096.					
CIN : L72900MH1989PLC13521					
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.15					
(Rs. In Lacs)					
Sr. No.	Particulars	Three months ended	Previous Three months ended	Corresponding Three months ended in the previous year	Previous Accounting Year Ended
			Quarter ended	Quarter ended	Year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>PART - I</b>					
<b>Income from Operation</b>					
1	(a) Net Sales / Income from Operations	658.43	616.83	612.14	2,368.38
	Total Income from Operation	658.43	616.83	612.14	2,368.38
2	Expenses				
	a. Cost of Raw Materials Consumed	277.11	230.44	230.05	931.49
	b. Chemicals, Consumables and Stores Consumed	117.13	91.46	106.33	440.81
	c. Purchase of stock in trade	-	-	-	-
	d. Changes in inventories of finished goods, work in progress and stock in trade	9.30	53.83	3.48	(34.43)
	e. Employees benefits Expenses	102.25	85.34	99.27	389.54
	f. Depreciation	13.84	15.04	12.33	52.08
	g. Power & Fuel	63.79	63.70	60.57	248.59
	h. Other Expenses	67.91	102.48	75.57	363.43
	i. Total Expenses	651.33	642.29	587.62	2,391.52
3	Profit (+) / (Loss) (-) from Operations before Other Income,finance cost	7.10	(25.46)	24.53	(23.14)
4	Other Income	0.72	3.22	0.47	4.93
5	Net Profit (+) / Loss (-) from ordinary activities before finance costs	7.83	(22.24)	25.00	(18.21)
6	Finance costs	5.18	0.12	6.28	13.18
7	Net Profit / Loss after finance cost but before Exceptional items (5-6)	2.65	(22.36)	18.71	(31.39)
8	Exceptional items	-	-	-	29.00
9	Net Profit(+)/ Loss(-) from Ordinary Activities before tax (7+8)	2.65	(22.36)	18.71	(2.39)
10	Tax Expenses:	0.16	(2.13)	0.16	(10.06)
11	Net Profit(+)/ Loss(-) for the period (9-10)	2.49	(20.23)	18.55	7.68
12	Extraordinary items				
13	Net Profit(+)/ Loss(-) for the period (11-12)	2.49	(20.23)	18.55	7.68
14	Paid-up Equity Share Capital ( Face Value Rs. 10)	482.65	482.65	482.65	482.65
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	193.51
16	Earning per Share (EPS)				
	a) Basic and diluted EPS after Exceptional items	0.05	(0.42)	0.39	0.16
	b) Basic and diluted EPS before Exceptional items	0.05	(0.42)	0.39	(0.44)
<b>PART - II</b>					
<b>A PARTICULARS OF SHAREHOLDINGS</b>					
1	Public shareholding				
	- Number of Shares	3,441,345	3,447,228	3,460,002	3,447,228
	- Percentage of Shareholding	71.58%	71.97%	71.97%	71.97%
2	Promoters and promoter group Shareholding				
	a) Pledged/encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	- Number of Shares	1,366,441	1,360,558	1,347,784	1,360,558
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	28.42%	28.03%	28.03%	28.03%
	- Percentage of shares (as a % of the total share capital of the company)	100.00%	100.00%	100.00%	100.00%
<b>B INVESTOR COMPLAINTS</b>		<b>3 Months ended on (30/06/15)</b>			
	Pending at the beginning of the Quarter	0			
	Received during the Quarter	0			
	Disposed of during the Quarter	0			
	Remain unresolved at the end of the Quarter	0			
<b>Notes :</b>					
1	The company has business in only one segment ( i.e. Printed Circuit Boards ).				
2	These results for the quarter ended 30th June, 2015 were subjected to "Limited Review" by the Statutory Auditors of the Company				
3	The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 8th August, 2015.				
4	The Previous period's figures have been rearranged / regrouped to make them comparable.				
By order of the Board					
 <b>ABHAY B. DOSHI</b> <b>DIN : 00040644</b> <b>Managing Director</b>					
Place : Mumbai					
Date : 08th August, 2015					

**D K P & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

611 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel. No. 99875 37434 Email : dkp\_ca@yahoo.co.in

**Independent Auditors' Review Report**

To

Board of Directors

**FINE-LINE CIRCUITS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **FINE-LINE CIRCUITS LIMITED** ("the Company") for the quarter ended 30<sup>th</sup> June, 2015 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the Accounting Standards as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

**D K P & ASSOCIATES**

Chartered Accountants

(Firm Registration Number 126305W)

  
**K.K.DESAI**

Partner

Mumbai

8<sup>th</sup> August 2015



**Membership No. 100805.**