



Press Release

Panaji, Goa, August 8, 2015

PFS announces financial results for Q1FY2016 Records over 31% growth in revenues during Q1FY2016

PTC India Financial Services Limited (PFS), a leading Infrastructure Finance Company, today announced its financial results for the quarter ended 30th June 2015

Commenting on the performance for Q1 FY2016, Dr. Ashok Haldia - Managing Director & CEO said:

"We have started the financial year on a good note with growth in revenues and profitability during the quarter. We expect this momentum to continue in the coming quarters as investments in infrastructure sector pick up pace and at the same time, we are equally focused on maintaining the asset quality of our portfolio."

RESULTS HIGHLIGHTS

Q1FY2016 vs. Q1FY2015

- Total revenue for Q1FY2016 increased by 31% to Rs. 226.59 crores compared to Rs. 173.23 crore in Q1FY2015.
- Interest Income for Q1FY2016 grew by 30% to Rs. 217.99 crores compared to Rs. 167.64 crore in Q1FY2015.
- Net Interest Income (NII) for Q1FY2016 grew by 29%, to Rs. 101.66 crore compared to Rs. 78.77 crore in Q1FY2015.
- Fee based income for the Q1FY2016 grew by 82%, to Rs. 7.18 crore compared to Rs. 3.94 crore in Q1FY2015.
- Profit After Tax (PAT) for Q1FY2016 grew by 18% to Rs. 61.37 crore compared to Rs. 52.13 crore in Q1FY2015.
- Yield on loan assets improved to 13.88% during Q1FY2016 compared to 13.84% during Q1FY2015 and cost of borrowings reduced to 9.30% during Q1FY2016 compared to 9.48% during Q1FY2015.
- Net Interest Margin (NIM) and Spread stood at 6.47% and 4.58% respectively for Q1FY2016.

As at June 30, 2015

- Total outstanding loan assets growth at 33% to Rs. 6,582 crore as at 30th June 2015 from Rs. 4,956 crore as at 30th June 2014.
- Total debt sanctioned stood at Rs. 11,320 crores.

Other Business Highlights

- PFS becomes the first institution in India, and the twenty-sixth globally, to sign IFC's master cooperation agreement. This collaboration will provide infrastructure financing facility for renewable energy projects in India and help standardize steps that lenders take when co-financing projects with IFC.
- PFS raised money through issuance of Non-Convertible Debentures (NCDs) – Series 4 by way of private placement for INR 213.50 crores, redeemable over a period of 10 years. The issue has been fully subscribed by International Finance Corporation.
- PFS raised money through issuance of NCDs – Series 5 by way of private placement for INR 150 crores, redeemable over a period of 7 years. The issue has been fully subscribed by FMO, Dutch Development Bank.



About PFS

PFS is a non-banking finance company promoted by PTC India Limited. PFS has been granted the status of an Infrastructure Finance Company ("IFC") by the Reserve Bank of India. The Company offers an array of financial products to infrastructure companies in the entire energy value chain. PFS also provides fee based services viz loan syndication and underwriting etc.

For more updates and information on the Company, please log on to www.ptcfinancial.com

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