

Melstar Information Technologies Limited

Regd. Office: Melstar House, G4, MIDC Cross Road A, Andheri (E), Mumbai- 400 093

CIN : L99999MH1986PLC040604

PART I		(₹ in Lakhs)			
Statement of Unaudited financial results for the quarter ended 30/06/2015					
Particulars		Standalone			
		3 months ended			Year to date for the year ended
		30/06/2015	31/03/2015	30/06/2014	31/03/2015
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations				
	(a) Net Sales/ Income from operations	698.41	667.95	480.56	2,235.83
	(b) Other operating income	0.47	16.68	2.73	20.40
	Total income from operations (net)	698.88	684.62	483.29	2,256.23
2	Expenses				
	(a) Purchases of Stock in Trade	-	-	-	-
	(b) Employee benefits expense	448.09	462.40	408.20	1,718.07
	(c) Software development expenses	154.65	141.36	18.64	206.13
	(d) Depreciation and amortisation expense	16.14	16.29	19.57	71.06
	(e) Other expenses	35.70	51.01	39.38	184.61
	(f) Irrecoverable debts/ advances written off	-	6.62	-	6.62
	Total expenses	654.58	677.67	485.79	2,186.49
3	Profit/(Loss) from operations before other Income, finance costs and exceptional Items (1-2)	44.30	6.96	(2.50)	69.74
4	Other Income	0.13	(1.77)	1.37	80.51
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4)	44.43	5.18	(1.13)	150.25
6	Finance costs	37.30	35.52	31.09	137.14
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)	7.13	(30.33)	(32.22)	13.12
8	Exceptional items	-	-	-	(178.55)
9	Profit/ (Loss) from ordinary activities before tax (7 ± 8)	7.13	(30.33)	(32.22)	(165.43)
10	Tax Expense	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after tax (9 ± 10)	7.13	(30.33)	(32.22)	(165.43)
12	Extraordinary items (net of tax expenses ₹ Lakhs)	-	-	-	-
13	Net Profit/(Loss) for the period (11 ± 12)	7.13	(30.33)	(32.22)	(165.43)
14	Share of profit / (loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net Profit/ (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)	7.13	(30.33)	(32.22)	(165.43)
17	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	1,428.31	1,428.31	1,428.31	1,428.31
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				(649.63)
19.i	Earnings Per Share (before Extraordinary Items) (of ₹ 10/- each) (not annualised):				
	(a) Basic	0.05	(0.21)	(0.23)	(1.16)
	(b) Diluted	0.05	(0.21)	(0.23)	(1.16)
19.ii	Earnings Per Share (after Extraordinary Items) (of ₹ 10/- each) (not annualised):				
	(a) Basic	0.05	(0.21)	(0.23)	(1.16)
	(b) Diluted	0.05	(0.21)	(0.23)	(1.16)
	See accompanying notes to the financial results.				



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PART II					
Select Information for the quarter ended 30/06/2015					
	Particulars	Standalone			
		3 months ended			Year to date for the year ended
		30/06/2015	31/03/2015	30/06/2014	31/03/2015
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	7,262,163	7,262,163	7,162,163	7,262,163
	- Percentage of shareholding	50.84	50.84	50.14	50.84
2	Promoters and Promoter group Shareholding				
a)	Pledged/ Encumbered				
	- Number of shares	4,630,157	4,630,157	400,000	4,630,157
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	65.95	65.95	5.62	65.95
	- Percentage of shares (as a % of the total share capital of the company)	32.42	32.42	2.80	32.42
b)	Non - encumbered				
	- Number of shares	2,390,819	2,390,819	6,720,976	2,390,819
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	34.05	34.05	94.38	34.05
	- Percentage of shares (as a % of the total share capital of the company)	16.74	16.74	47.06	16.74

	Particulars	3 months ended 30/06/2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

For and on behalf of Board of Directors
For Melstar Information Technologies Limited


Anil S. Korpe
Chief Financial Officer

Place : Mumbai
Date : August 14, 2015



MELSTAR INFORMATION TECHNOLOGIES LIMITED

NOTES:

1. The aforesaid Standalone Unaudited Financial Results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on August 14, 2015.
2. The Statutory Auditors of the Company have carried out Limited Review of these Standalone Unaudited Financial Results pursuant to clause 41 of the Listing Agreement.
3. The figures for the quarter ended 31st March, 2015 are balancing figures between audited figures in respect of the full financial year ended 31st March, 2015 and the unaudited published year-to-date figures up to the third quarter ended 31st December, 2014.
4. The Company has only one reportable segment which is Software Services. Accordingly, no separate disclosures of segment information have been made.
5. The figures of the previous period / year have been regrouped/ reclassified wherever necessary to conform to current period's classification.

For and on behalf of Board of Directors
For **Melstar Information Technologies Limited**

Anil S. Korpe
Chief Financial Officer



Place: Mumbai
Date: August 14, 2015





Jai Prakash Upadhayay & Co.

CHARTERED ACCOUNTANTS

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Limited Review Report

To,
The Board of Directors
Melstar Information Technologies Limited

1. We have reviewed the accompanying statement of unaudited financial results of **MELSTAR INFORMATION TECHNOLOGIES LIMITED** ('the Company') of the quarter and three months ended 30th June 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standard) Rules, 2006, read with general Circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs in respect of section 133 of Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **JAI PRAKASH UPADHAYAY & CO.,**

Chartered Accountants

Firm Registration No: 125073W

Membership No: 116778

Mumbai

Jai Prakash Upadhayay

Proprietor

Membership No: 116778

Place: Mumbai

Date: 14.08.2015