

Linc Pen& Plastics Ltd Announces Q1 Results FY 15-16

Kolkata, August 11, 2015: Linc Pen & Plastics Ltd, one of top 3 players in the organized writing instruments Industry, announced its unaudited results for the quarter ended 30th June 2015.

Financial Results: Quarter Ended 30-06-15

- Total Revenue (Net Sales and other Operating income) was at Rs.79.19 Crs, which is higher by 8.4% as compared to Q1 of previous year.
- PAT was at Rs.3.74Crs as compared to Rs.3.29Crs in the corresponding period last year representing an increase of 13.6%.
- EBIDTA margin increased by 10 bps and was at 8.1% vs 8% in the same quarter of previous year, despite an increased advertisement spent of Rs.2.94 crs, as compared to 1.44 Crs in Q1 of previous year.
- EPS at Rs. 2.53 as compared to 2.23 in the same quarter of previous year

Speaking on the results, Managing Director Mr. Deepak Jalan said - "During Q1 of FY16, the Revenues of the Company grew by 8.4% aided by a double digit growth in exports. Now we are well entrenched to achieve a minimum 10% topline growth for the year 2015-16 with consequential improvement in profits".

About Linc Pens & Plastics:

Linc Pen & Plastics Ltd. listed on the NSE & BSE, is a premier manufacturer and exporter of quality writing instruments. It is amongst the top 3 brands in the writing instruments industry, having largest market share in the Eastern India. Linc pens are exported to around 50 countries presently and constitute about 30% share of overall company revenue, which was Rs.318 crores in FY 2014-15.