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 CIN: L33121GJ1994PLC022460

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

(Rs. in Lacs)

Sr. No.	Particulars	Standalone			
		Quarter Ended			Year Ended
		30.06.2015 (Unaudited)	31.03.2015 (Unaudited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
<b>PART-I</b>					
1	<b>Income from Operations</b>				
	a. Net Sales/ Income from Operations (Net of Excise Duty)	5,783	16,186	14,333	53,322
	b. Other Operating Income	428	157	340	847
	<b>Total Income from operation (Net)</b>	<b>6,211</b>	<b>16,343</b>	<b>14,673</b>	<b>54,169</b>
2	<b>Expenses</b>				
	a. Cost of Materials Consumed	9,063	12,405	12,318	46,188
	b. Changes in inventories of Finished Goods & Work-In-Progress	(4,014)	822	(650)	(3,079)
	c. Employee Benefits Expense	625	597	564	2,307
	d. Depreciation & Amortization Expense:	330	316	276	1,200
	e. Other Expense	1,426	1,565	1,281	6,098
	<b>Total Expenses</b>	<b>7,430</b>	<b>15,705</b>	<b>13,789</b>	<b>52,714</b>
3	<b>Profit/(Loss) from Operations before Other Income, Finance Costs &amp; Exceptional Items(1-2)</b>	<b>(1,219)</b>	<b>638</b>	<b>884</b>	<b>1,455</b>
4	Other Income	105	109	66	351
5	<b>Profit/(Loss) from Ordinary Activities before Finance Costs &amp; Exceptional Items(3+4)</b>	<b>(1,114)</b>	<b>747</b>	<b>950</b>	<b>1,806</b>
6	Finance Costs	718	634	815	2,767
7	<b>Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items(5-6)</b>	<b>(1,832)</b>	<b>113</b>	<b>135</b>	<b>(961)</b>
8	Exceptional Items	-	-	-	-
9	<b>Profit/(Loss) from Ordinary Activities before Tax (7+8)</b>	<b>(1,832)</b>	<b>113</b>	<b>135</b>	<b>(961)</b>
10	Tax Expense	(583)	30	44	(316)
11	<b>Net Profit/(Loss) from Ordinary Activities after Tax (9-10)</b>	<b>(1,249)</b>	<b>83</b>	<b>91</b>	<b>(645)</b>
12	Extraordinary Items (Net of tax Expense)	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11+12)</b>	<b>(1,249)</b>	<b>83</b>	<b>91</b>	<b>(645)</b>
14	Paid-up equity share capital (Rs 10/- per share)	1,326	1,326	1,326	1,326
15	Reserves (excluding revaluation reserve)	-	-	-	31,488
16i	Earning Per Share (EPS) (Before Extraordinary Items) (of Rs. 10/-each)(not annualised) Basic & Diluted EPS	(9.42)	0.63	0.69	(4.87)
16ii	Earning Per Share (EPS) (After Extraordinary Items) (of Rs. 10/-each)(not annualised) Basic & Diluted EPS	(9.42)	0.63	0.69	(4.87)
<b>PART-II</b>					
<b>A PARTICULARS OF SHAREHOLDING</b>					
1	<b>Public Shareholding</b>				
	- Number of Shares	3,327,996	3,327,996	3,327,996	3,327,996
	- Percentage of Shareholding	25.10%	25.10%	25.10%	25.10%
2	<b>Promoters and Promoter group Shareholding</b>				
	a) Pledged/Encumbered				
	- Number of Shares	2,210,000	2,110,000	2,110,000	2,110,000
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	22.26%	21.25%	21.25%	21.25%
	- Percentage of Shares (as a % of the total share capital of the Company)	16.67%	15.92%	15.92%	15.92%
	b) Non-encumbered				
	- Number of Shares	7,718,415	7,818,415	7,818,415	7,818,415
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	77.74%	78.75%	78.75%	78.75%
	- Percentage of Shares (as a % of the total Share capital of the Company)	58.22%	58.98%	58.98%	58.98%
Particulars					
<b>3 Months ended (30.06.2015)</b>					
<b>B INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter			Nil	
	Received during the quarter			0	
	Disposed of during the quarter			0	
	Remaining unresolved at the end of the quarter			Nil	

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Friday, 7th August, 2015.
- The Statutory auditors have carried out limited review of the unaudited financial results of the Company for the quarter ended 30th June, 2015.
- "The Company operates in a single segment i.e. "Electric Transformers". In the context of the Accounting Standard 17, on Segment Reporting prescribed under the Companies (Accounting Standards) Rules, 2008, the same is considered to constitute one single primary segment."
- Figures of the previous quarter/period/year have been regrouped, wherever necessary.

For Transformers & Rectifiers (India) Ltd

Jitendra Mamoria  
 Chairman & Whole-time Director  
 (DIN: 00139911)

Place : Ahmedabad  
 Date : 7th August, 2015

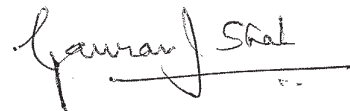
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## INDEPENDENT AUDITOR'S REVIEW REPORT TO THE BOARD OF DIRECTORS OF TRANSFORMERS & RECTIFIERS (INDIA) LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **TRANSFORMERS & RECTIFIERS (INDIA) LIMITED** ("the Company") for the Quarter ended 30<sup>th</sup> June, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter ended 30<sup>th</sup> June 2015 of the Statement, from the details furnished by the Management.

For **DELOITTE HASKINS & SELLS**  
Chartered Accountants  
(Firm's Registration No. 117365W)



Gaurav J. Shah  
Partner  
(Membership No. 35701)

Ahmedabad, 7<sup>th</sup> August, 2015