Cambridge Technology Enterprises witnesses a 103 percent YoY increase of revenue in six months ending June 2015 and 109 percent YoY increase of revenue in quarter ending June 2015

Net profit increased by 516 percent YoY in six months ending June 2015 and 856 percent YoY in quarter ending June 2015

Hyderabad, India, 11 August, 2015: Cambridge Technology Enterprises (NSE: CTE) (BSE: 532801), an IT services leader focused on the convergence of big data and cloud, today announced its financial results for the quarter ended June 30, 2015. CTE has recorded growth in the first six months and is on track as part of its two year business plan.

Key financial highlights:

- Six months ending June 2015 vs. Six months ending June 2014
 - o Revenue: 103 percent increase
 - o EBITDA: 4821 percent increase
 - Net profits: 516 percent increase
- Quarter ending June 2015 vs. Quarter ending June 2014
 - o Revenue: 109 percent increase
 - o EBITDA: 13103 percent increase
 - o Net profits: 856 percent increase

CTE emerged as a provider of unique solutions in the convergence of cloud and big data space under the leadership of Aashish Kalra, who took over as the Chairman of the company in beginning of the year. Since then, CTE has continued to invest in partnerships and expansion of its capabilities in the Midwest region of the US and India. During the period, CTE has developed partnerships with Oracle, Apica Systems, Amazon Web Services, ForgeRock, Rackspace, Tableau, and New Relic. CTE's focus now is on revenue generation and expansion to achieve the results, as part of the business plan.

Aashish Kalra, Chairman of Cambridge Technology Enterprises said, "2015 is an important year for us as we continue to grow. The shift in business strategy and re-structuring of the organization since January, has showed us good results, with more than 100 percent increase in revenue and 500 percent increase in profits. Our financial statements confirm that our customer-focused approach, expansion in partner ecosystem and investment in the right talent, position us firmly to leverage the emerging opportunities. Our ability to provide offerings in the domain of convergence of cloud and big data, will be a major lever for our future growth. Our performance during this period has been on track and we hope to realize the potential of our plan by December 2016."

Por Cambridge Technology Enterprises L.

consume Director

Consolidated Financial Highlights for the six months ending June 30, 2015:

CAMBRIDGE TECHNOLOGY ENTERPRISES FINANCIAL RESULTS: SIX MONTHS ENDING JUNE 2015 vs. SIX MONTHS ENDING JUNE 2014 - YoY (INR in Lakhs)				
Particulars	30-Jun-15	30-Jun-14	Change in % (YoY)	
Revenue	2,570.01	1,266.51	103%	
EBITDA	623.25	(13.20)	4821%	
Net Profit	218.84	(52.64)	516%	
EPS	1.11	(0.27)	516%	

Consolidated Financial Highlights for the quarter ending June 30, 2015:

CAMBRIDGE TECHNOLOGY ENTERPRISES FINANCIAL RESULTS: QUARTER ENDING 30 TH JUNE 2015 vs. QUARTER ENDING 30 TH JUNE 2014 - YoY (INR in Lakhs)				
Particulars	30-Jun-15	30-Jun-14	Change in % (YoY)	
Revenue	1,399.77	668.63	109%	
EBITDA	257.70	(1.98)	13103%	
Net Profit	119.74	(15.84)	856%	
EPS	0.61	(0.08)	856%	

About Cambridge Technology Enterprises:

Cambridge Technology Enterprises (CTE) is an IT services leader focused on the convergence of big data and cloud. Recognized as a thought leader and innovator of enterprise solutions, CTE focuses on cloud application development and management, data warehousing, business intelligence (BI) and analytics on the cloud. Through designing and implementing enterprise IT strategies that leverage the cloud's capabilities, CTE's end-to-end services enable its customers to harness the data available to them. Its expertise across domains makes CTE a preferred choice for IT Strategy and Implementation to its customers. For more information, visit www.ctepl.com or follow @CTEofficial on twitter.

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For Cambridge Technology Enterprises Ltd.