



GKB OPHTHALMICS LIMITED

CIN : L26109GA1981PLC000469

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PART I

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

		3 months ended			Year ended
		30th June, 2015	31st March, 2015	30th June, 2014	31st March, 2015
		Unaudited			Audited
<i>Rs. in Lakhs</i>					
1	Income from operations:				
	a) Net sales / income from operations (net of excise duty)	695.51	830.73	536.14	2,977.10
	b) Other operating income	-	-	-	7.64
	Net sales / revenues from operations	695.51	830.73	536.14	2,984.74
2	Expenses:				
	a) Cost of materials consumed	390.72	326.58	251.64	1,203.61
	b) Purchases of stock in trade	33.69	40.12	91.83	262.96
	c) Changes in inventory of finished goods, work-in-progress and stock-in-trade	(72.01)	123.44	(182.62)	120.64
	d) Employees benefit expense	149.64	169.57	138.19	624.83
	e) Depreciation and amortisation expense	35.10	15.24	45.14	147.69
	f) Other expenses	202.62	193.52	185.11	850.93
	Total expenses	739.76	868.47	529.29	3,210.66
3	Profit from operations before other income, finance costs and exceptional items (1-2)	(44.25)	(37.74)	6.85	(225.92)
4	Other income	0.93	2.89	9.55	120.82
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	(43.32)	(34.85)	16.40	(105.10)
6	Finance costs	53.12	31.80	69.66	248.79
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	(96.44)	(66.65)	(53.26)	(353.89)
8	Exceptional items (refer note 3)	-	51.20	-	51.20
9	Profit from ordinary activities before tax (7+8)	(96.44)	(15.45)	(53.26)	(302.69)
10	Tax expense	-	(53.68)	(9.32)	(76.62)
11	Net profit after tax from ordinary activities (9-10)	(96.44)	38.23	(43.94)	(226.07)
12	Extraordinary items (net of tax expense - Rs. Nil)	-	-	-	-
13	Net profit after tax for the period/year (11+12)	(96.44)	38.23	(43.94)	(226.07)
14	Paid-up equity share capital (face value of share - Rs. 10 each)	415.36	415.36	415.36	415.36
15	Reserves excluding revaluation reserve as per last balance sheet				1,114.33
16	Earnings Per Share (before and after extraordinary items) (of Rs.10 each) (not annualised)				
	(a) Basic (in Rs.)	(2.32)	0.92	(1.06)	(5.44)
	(b) Diluted (in Rs.)	(2.32)	0.92	(1.06)	(5.44)

See accompanying notes to the financial results

PART II

SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2015

A PARTICULARS OF SHAREHOLDING:					
1	Public shareholding:				
	- Number of shares	1,298,874	1,300,074	1,342,444	1,300,074
	- Percentage of shareholding	31.27%	31.30%	32.32%	31.30%
2	Promoters and promoter group shareholding:				
	(a) Pledged/Encumbered:				
	- Number of shares	-	-	-	-
	- Percentage of shares	-	-	-	-
	(b) Non-encumbered:				
	- Number of shares	2,854,706	2,853,506	2,811,136	2,853,506
	- Percentage of shares (as a % of total share holding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total share capital of the Company)	68.73%	68.70%	67.68%	68.70%
B INVESTOR COMPLAINTS FOR THE 3 MONTHS ENDED 30TH JUNE, 2015					
Pending at the beginning of the quarter - Nil; Received during the quarter - Nil; Disposed of during the quarter - Nil; Remaining unresolved at the end of the quarter - Nil.					

Notes:

- 1 The above standalone unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 12th August, 2015. The statutory auditors have carried out a limited review of the financials of the company as required under clause 41 of the listing agreement and the related report is being forwarded to the stock exchange.
- 2 The company operates in one primary segment only, i.e. Ophthalmic Lenses and therefore Accounting Standard (AS) 17 - Segment Reporting is not applicable.
- 3 The exceptional item of previous period represents reversal of write down of finished goods inventory to its net realisable value.
- 4 Subsequent to the date of these results, on 2nd July, 2015 the Company has sold the entire shareholding in GKB Vision Limited, an associate company, in which the Company was holding 36.47% of the equity paid up share capital.
- 5 The figures of the previous quarter / year have been regrouped / rearranged, wherever necessary.

For **GKB Ophthalmics Limited**



K. G. Gupta
Managing Director

Place : Mapusa - Goa

Date : 12th August, 2015