



LATIM METAL & INDUSTRIES LTD.

(Formerly known as Drillco Metal Carbides Ltd.)

CIN : L99999MH1974ULL017951

Regd. Off. : 201, Navkar Plaza, Bajaj Road, Vile Parle (West), Mumbai - 400 056.
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Scrip Code No. 505693					
STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30.06.2015					
PART - I					
Rs. In Lakhs except earning per share data					
Sr. No.	Particulars	3 Months Ended 30-06-2015 (Un-Audited)	Previous 3 Months ended 31.03.2015 (Audited)	Corresponding 3 Months in the Previous Year 30-06-2014 (Un-Audited)	Year Ended 31-03-2015 (Audited)
1	Income From Operations				
	a) Net Sales/ Income from Operations	386.10	19.27	0.00	68.62
	b) Other Operating Income	0.00	0.00	0.00	0.00
	Total Income from Operations (a+b)	386.10	19.27	0.00	68.62
2	Expenses				
	a) Increase/decrease in stock in trade and Work in Progress	163.51	(199.51)	0.00	(199.51)
	b) Consumption of raw materials	0.00	0.00	0.00	0.00
	c) Purchase of traded goods	188.92	217.35	0.00	263.55
	d) Employees Cost	1.95	0.92	0.92	4.00
	e) Depreciation	0.01	0.01	0.10	0.14
	f) Misc. Expenditure w/o	0.00	0.00	0.00	0.00
	g) Professional Charges	2.70	3.53	0.86	7.48
	h) Other Expenditure	3.53	1.94	2.71	7.03
	Total Expenses(a+b+c+d+e+f+g+h)	360.61	24.24	4.59	82.69
3	Profit/(Loss) from operations before other Income, Finance cost and Exceptional Items (1-2)	25.49	(4.97)	(4.59)	(14.07)
4	Other Income/(Loss)	0.00	0.00	0.00	0.00
5	Profit/(Loss) before Interest and Exceptional Items (3+4)	25.49	(4.97)	(4.59)	(14.07)
6	Finance Costs	11.59	9.05	8.87	36.90
7	Profit/(Loss) after Interest and Exceptional Items (5-6)	13.90	(14.02)	(13.46)	(50.97)
8	a) Exceptional Items	0.00	45.24	0.00	45.24
	b) Prior Period Expenses	0.00	0.00	0.00	0.00
9	Profit/Loss from Ordinary Activities before Tax (7-8)	13.90	(59.26)	(13.46)	(96.20)
10	Tax Expenses a) Current Tax	0.00	0.00	0.00	0.00
	b) Deferred Tax	0.00	0.00	0.00	0.00
11	Net Profit/Loss from ordinary activities after Tax (9-10)	13.90	(59.26)	(13.46)	(96.20)
12	a) Extra Ordinary Items	0.00	0.00	0.00	0.00
	b) Tax Adjustments from earlier years	0.00	0.00	0.00	0.00
13	Net Profit/Loss for the period (11-12)	13.90	(59.26)	(13.46)	(96.20)
14	Paid-up Equity Share Capital (Face Value of the Share Rs.10/- each)	219.44	219.44	219.44	219.44
15	Reserves excluding Revaluation Reserves as per Balance sheet of Previous Accounting Year	(776.74)	(680.08)	(633.23)	(776.74)
16	Basic and Diluted earning Per share before and after Extraordinary items	0.63	(3.10)	(0.61)	(4.38)
PART II					
A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	-Number of Shares	880211	880211	880211	880211
	-Percentage of Share Holding	40.11%	40.11%	40.11%	40.11%
2	Promoter and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	-Number of Shares	Nil	Nil	Nil	Nil
	-Percentage of Shares (as a % of Total Shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil
	-Percentage of Shares (as a % of Total Share Capital of the Company)	Nil	Nil	Nil	Nil
	b) Non-Encumbered				
	-Number of Shares	1314164	1314164	1314164	1314164
	-Percentage of Shares (as a % of Total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%
	-Percentage of Shares (as a % of Total Share Capital of the Company)	59.89%	59.89%	59.89%	59.89%
B INVESTOR COMPLAINTS					
	Pending at the beginning of the Quarter	Nil	Nil	Nil	Nil
	Received during the Quarter	Nil	Nil	Nil	Nil
	Disposed During the Quarter	Nil	Nil	Nil	Nil
	Remaining unresolved at the end of The Quarter	Nil	Nil	Nil	Nil
<p>Note:- 1) The above financial result reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on and reviewed by Statutory Auditors.</p> <p>2) The figure for the previous quarter/ year have been regrouped / reclassified / re-stated wherever necessary.</p> <p>3) This Result is available on our website :-www.latimmetal.com</p> <p>4) Provision for taxation if any will be made at the end of the year and hence not provided on quarterly basis</p>					
Place :- Mumbai					
Date :- 13th August, 2015		<p>For and on behalf of The Board of Directors</p> <p><i>Rahul Timbadia</i></p> <p>Rahul Timbadia Managing Director DIN :- 00691457</p>			

INDEPENDENT AUDITORS REVIEW REPORT TO THE BOARD OF DIRECTORS OF LA TIM METAL & INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **LA TIM METAL & INDUSTRIES LIMITED (FORMERLY KNOWN AS DRILLCO METAL CARBIDES LIMITED)** ("the Company") for the period ended **30th June, 2015** ("the Statement") being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchange except for the disclosures in Part-II-Select Information referred to in paragraph 4 below. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors in their meeting held on 13th August, 2015. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, engagements to 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with the applicable accounting standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of 'Public Shareholding' and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of 'Promoter and Promoter Group Shareholding' in terms of Clause 35 of the Listing Agreements with the Stock Exchange and the particulars related to investor complaints disclosed in Part-II-Select Information for the period ended 30th June 2015 of the Statement from the details furnished by the Management.



For Ravi Seth & Co
Chartered Accountants

Ravi Seth
(Proprietor)

Membership No. 016808

Place: Mumbai

Date: 13th August, 2015