

Walchand PeopleFirst Ltd.
1, Construction House
5, Walchand Hirachand Marg
Ballard Estate, Mumbai-400001
Tel: +91 22 6781 8181
Fax: +91 22 2261 0574
Email: walchand@bom3.vsnl.net.in
L65993MH1920PLC000791



WALCHAND
PEOPLEFIRST

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2015.

PART I		(Rs in Lacs)			
		Quarter Ended			Year Ended
PARTICULARS		30-Jun-2015	31-Mar-2015	30-Jun-2014	31-Mar-2015
		Unaudited	Audited (Refer Note 5)	Unaudited	Audited
1	Income from operations - Refer Note no 4				
	Income from Operation- Training Income & Consulting Income	381.33	473.31	384.40	1,805.43
	Total Income from operations	381.33	473.31	384.40	1,805.43
2	Expenditure				
	Employee benefit expense	266.49	298.42	210.20	981.34
	Royalty	49.24	65.38	49.24	237.13
	Training expenses	25.71	26.28	22.43	102.17
	Depreciation and Amortisation expenses	7.07	10.91	9.62	41.06
	Other Expenses	90.92	95.15	85.52	379.79
	Total Expenditure	439.43	496.15	377.01	1,741.49
	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	(58.10)	(22.84)	7.39	63.94
4	Other Income	46.05	24.23	35.77	105.87
	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(12.05)	1.39	43.16	169.81
6	Finance costs	0.03	0.45	2.99	7.77
	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	(12.08)	0.93	40.17	162.04
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax	(12.08)	0.93	40.17	162.04
10	Tax Expense				
	Income Tax	-	7.00	6.00	35.00
	MAT Credit Entitlement utilized	-	-	-	22.00
	Income Tax- Earlier Years	(1.37)	-	1.51	(1.94)
	MAT Credit Income Account - Earlier Years	-	-	-	-
	Deferred Tax	10.03	(10.42)	5.66	(9.04)
	Total Tax expense	8.66	(3.42)	13.17	46.02
	Net Profit/(Loss) from Ordinary Activities after Tax for the period (9-10)	(20.74)	4.35	27.00	116.02
12	Extraordinary Item (net of Tax Expense)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(20.74)	4.35	27.00	116.02
14	Proposed Dividend	-	29.04	-	29.04
15	Tax on Proposed Dividend	-	5.91	-	5.91
	Net Profit/(Loss) for the period carried to Balance Sheet (13-14-15)	(20.74)	(30.60)	27.00	81.07
17	Paid-up Equity Share Capital (Rs)	290.39	290.39	290.39	290.39
18	Reserves excluding revaluation reserve				861.44
	Earning Per Share				
19	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized) (Rs.)	(0.71)	0.15	0.93	4.00
20	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized) (Rs.)	(0.71)	0.15	0.93	4.00





PART - II				
PARTICULARS	30-Jun-2015	Quarter Ended		WALCHAND PEOPLE FIRST
		31-Mar-2015	30-Jun-2014	31-Mar-2015
	Unaudited	Audited (Refer Note 4)	Unaudited	Audited
A. Particulars of Shareholding				
1 Public Shareholding				
(a) Number of Shares	1,354,505	1,374,774	1,389,286	1,374,774
(b) Percentage of Shareholding	46.64%	47.34%	47.84%	47.34%
2 Promoters and promoter group Shareholding				
(a) Pledged/ Encumbered	NIL	NIL	NIL	NIL
- Number of shares				
- Percentage of shares(as a% of the total shareholding of promotor and promotor group)				
- Percentage of shares(as a% of the total share capital of the company.)				
(b) Non - encumbered				
- Number of shares	1,549,385	1,529,116	1,514,604	1,529,116
- Percentage of shares(as a% of the total shareholding of promotor and promotor group)	100%	100%	100%	100%
- Percentage of shares(as a% of the total share capital of the company)	53.36%	52.66%	52.16%	52.66%

PARTICULARS	3 months ended 30th June'2015
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	0

NOTES:

- The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 31st July 2015.
- The Statutory Auditors of the company have carried out limited review of the above financial results of the company for the period ended 30th June'2015.
- The company has a single segment namely " Training". Therefore the company's business does not fall under different business segments as defined by Accounting Standard -17.
- With effect from 1st April, 2015, the revenue recognition policy in case of Corporate programs has been revised. The revenue is now recognised only after the delivery of the program instead of on the basis of reasonable certainty of the completion as done earlier. As a result of this change, the income from operation is lower by Rs 57 Lacs for the quarter ended 30th June'2015.
- The figures of the last quarter for the pervious year are the balancing figures between the audited figures in respect of the full financial year ended 31st March,2015 and the unaudited published year to date figures upto the third quarter ended 31st December,2014 which were subjected to limited review.
- Previous year's figures have been regrouped / rcarranged wherever necessary.



By the order of the Board

(PALLAVI JHA)
Chairperson & Managing Director

Place : Mumbai
Date : July 31, 2015

F-7 Laxmi Mills
Shakti Mills Lane (Off Dr E Moses Rd)
Mahalaxmi Mumbai 400 011 India
Tel : 91 22 2493 2502 / 6655 1770
Fax : 91 22 6655 1774
Grams : VERIFY
www.KSAiyar.com
Mail@KSAiyar.com

To,
The Board of Directors,
Walchand Peoplefirst Limited
1, Construction House,
5, Walchand Hirachand Marg,
Ballard Estate, Mumbai-400 001

REVIEW REPORT ON THE QUARTERLY UNAUDITED RESULTS FOR THE THREE MONTHS PERIOD ENDED ON JUNE 30, 2015.

1. Introduction:

We have reviewed the accompanying statement of unaudited financial results of Walchand Peoplefirst Limited for the three months period ended on June 30, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors on July 31, 2015. Our responsibility is to issue a report on these financial results based on our review.

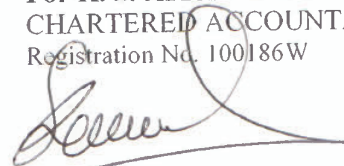
2. Scope of Review:

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

3. Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respect in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standard) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013, read with Rule 7 of the companies (Accounts) Rules, 2014, and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatements.

For K. S. AIYAR & CO.
CHARTERED ACCOUNTANTS
Registration No. 100186W



Satish Kelkar
Partner
(Membership No. 38934)

Place: Mumbai,
Date: July 31, 2015