

Price Waterhouse Chartered Accountants LLP

The Board of Directors
Bimetal Bearings Limited
"Huzur Gardens", Sembiam,
Chennai – 600 011

1. We have reviewed the results of Bimetal Bearings Limited (the "Company") for the quarter ended June 30, 2015 which are included in the accompanying "Statement of unaudited financial results for the quarter ended June 30, 2015" (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchange in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Price Waterhouse Chartered Accountants LLP**
Firm Registration Number: 012754N/N500016
Chartered Accountants



Baskar P
Partner
Membership Number: 213126

Place: Chennai
Date: August 12, 2015

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Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number: 012754N)

BIMETAL BEARINGS LIMITED

CIN:L29130TN1961PLC004466

(A MEMBER OF AMALGAMATIONS GROUP)

Regd. Office: "Huzur Gardens", Sembiam, Chennai - 600 011

Tel:044-25375581/0422-2221159 E- mail: vidhyashankar@bimite.co.in, Website:www.bimite.co.in

Statement of Unaudited Financial Results for the Quarter ended June 30, 2015

Rs. In Lakhs

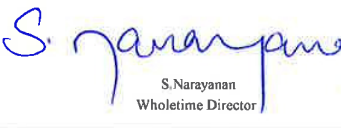
PART I		Unaudited			Audited
S. No.	Particulars	Quarters ended			Year Ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
1	Income From Operations				
	a) Net Sales (Net of Excise Duty)	3554.94	3866.75	3416.48	15122.71
	b) Other Operating Income	120.27	191.73	141.94	600.56
	Total Income from Operations (Net)	3675.21	4058.48	3558.42	15723.27
2	Expenses				
	a) Cost of Materials Consumed	1955.98	1799.59	1941.49	8616.54
	b) Purchase of Stock in Trade	-	-	-	19.51
	c) Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	-18.79	373.38	4.40	96.61
	d) Employee benefits expense	533.14	524.89	513.94	2112.35
	e) Depreciation and amortisation expenses	109.17	-17.15	136.57	424.64
	f) Other Expenditure	1020.57	1108.88	1016.35	4254.91
	Total Expenses	3600.07	3789.59	3612.75	15524.56
3	Profit / (Loss) from Operations before other Income, Finance Costs and Exceptional items (1-2)	75.14	268.89	-54.33	198.71
4	Other Income	120.32	123.61	117.53	570.41
5	Profit from ordinary activities before finance costs and exceptional items(3+4)	195.46	392.50	63.20	769.12
6	Finance Costs	2.04	11.90	7.01	31.40
7	Profit from ordinary activities after finance costs but before exceptional items(5-6)	193.42	380.60	56.19	737.72
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities Before Tax(7-8)	193.42	380.60	56.19	737.72
10	Tax Expense	64.38	68.74	17.55	180.99
11	Net Profit from Ordinary Activities after Tax (9-10)	129.04	311.86	38.64	556.73
12	Extraordinary items (Net of Tax expenses)	-	16.44	-	1.60
13	Net Profit for the Period (11-12)	129.04	328.30	38.64	558.33
14	Paid up Equity Share capital (face value Rs10/-each)	382.50	382.50	382.50	382.50
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous accounting Year	-	-	-	13,553.84
16(i)	Earnings per share (before extraordinary items) (not annualised)				
	(a) Basic	Rs 3.37	Rs. 8.15	Rs.1.01	Rs. 14.55
	(b) Diluted	Rs 3.37	Rs. 8.15	Rs.1.01	Rs. 14.55
16(ii)	Earnings per share (after extraordinary items) (not annualised)				
	(a) Basic	Rs.3.37	Rs.8.58	Rs.1.01	Rs.14.60
	(b) Diluted	Rs.3.37	Rs.8.58	Rs.1.01	Rs.14.60

PART II

Select Information for the Quarter and Three Months ended June 30, 2015

A	PARTICULARS OF SHARE HOLDING				
1	Public Shareholding				
	a) Number of Shares	960874	960874	960874	960874
	b) Percentage of Shareholding	25.12%	25.12%	25.12%	25.12%
2	Promoters and promoter group shareholding				
	a)Pledged/Encumbered	Nil	Nil	Nil	Nil
	b)Non Encumbered				
	- Number of Shares	2864126	2864126	2864126	2864126
	-Percentage of Shares(as a% of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the company)	74.89%	74.89%	74.89%	74.88%



B	INVESTOR COMPLAINTS	Quarter ended June 30, 2015
	Pending at the beginning of the quarter	NIL
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	NIL
1	The above unaudited financial results were reviewed and recommended by the Audit committee and approved by the Board of Directors at their meeting held on 12th August 2015 and limited review of the same has been carried out by the statutory auditors of the Company.	
2	The results for the quarter ended 31.03.2015 are derived figures arrived at by subtracting the results for Nine months ended 31.12.2014 from the Audited results for the year ended 31.03.2015.	
3	The business activities reflected in the above financial results comprise of manufacture and sale of plain shaft Bearings. Accordingly, there is no other reportable primary business segment as per Accounting Standard 17 (Segment Reporting).	
4	The Previous period figures have been re-grouped/reclassified wherever necessary to conform to the classification for this quarter.	
	CHENNAI August 12, 2015	 S. Narayanan Wholetime Director

