



# HALDYN® GLASS LIMITED

CIN No.L61909GJ1991PLC015522

Registered Office: Village Gavasad, Taluka Padra, Dist. Vadodara - Gujarat - 391 430  
Tel:02662242339, Fax: 02662 245081, E-mail: baroda@haldyn.com, Web: www.haldynglass.com

## UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

PART - I

(Rs.in Lakhs)

Sr. No.	PARTICULARS	QUARTER ENDED				YEAR ENDED
		30.06.2015	31.03.2015	30.06.2014	31.03.2015	
		Unaudited	Unaudited	Unaudited	Audited	
1	Income from operations					
	a) Net Sales / Income from Operations (Net of Excise Duty)	3,357.91	3,343.48	3,525.42	15,444.83	
	b) Other Operating Income	16.47	(26.19)	46.24	109.94	
	Total Income from Operations (net)	3,374.38	3,317.29	3,571.66	15,554.77	
2	Expenses					
	a) Cost of materials consumed	1,092.99	1,263.63	1,241.26	5,035.77	
	b) Purchase of stock-in-trade	8.54	19.17	14.45	57.86	
	c) Changes in inventories of finished goods and work-in-progress	(336.50)	(750.47)	(270.28)	(562.04)	
	d) Employee benefits expense	364.33	317.69	323.16	1,337.04	
	e) Depreciation and Amortisation	134.60	143.58	128.60	546.62	
	f) Power and Fuel	871.50	891.52	625.59	3,011.56	
	g) Packing Materials, stores & Spares	466.65	465.92	490.07	2,051.92	
	h) Other Expenditure	457.98	542.77	440.21	1,994.29	
	Total Expenses	3,060.09	2,893.81	2,993.06	13,473.02	
3	Profit from operations before other income, finance costs and exceptional items (1 - 2)	314.29	423.48	578.60	2,081.75	
4	Other Income	175.81	141.01	65.12	355.33	
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	490.10	564.49	643.72	2,437.08	
6	Finance costs	8.36	6.58	13.35	35.23	
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	481.74	557.91	630.37	2,401.85	
8	Exceptional items	-	-	-	-	
9	Profit from Ordinary Activities before tax (7 + 8)	481.74	557.91	630.37	2,401.85	
10	Tax expense	174.14	220.12	206.70	799.20	
11	Net Profit from Ordinary activities after Tax (9 - 10)	307.60	337.79	423.67	1,602.65	
12	Extraordinary items (net of tax expense Rs.NIL)	-	-	-	-	
13	Net Profit for the period (11 - 12)	307.60	337.79	423.67	1,602.65	
14	Paid-up equity share capital	537.52	537.52	537.52	537.52	
	Face value Re.1 per share					
15	Reserves excluding revaluation reserves				10,915.57	
16	Basic & Diluted Earning Per Share (* Not Annualised) Rs.	*0.57	*0.63	*0.79	2.98	

PART - II

Sr. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- number of shares	25,523,805	25,523,805	25,528,305	25,523,805
	- percentage of shareholding	47.48	47.48	47.49	47.48
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	-Number of Shares	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	-Number of Shares	28,227,895	28,227,895	28,223,395	28,227,895
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	52.52	52.52	52.51	52.52
B	INVESTORS COMPLAINTS				
	Pending at the beginning of the quarter		Nil		
	Received during the quarter		Nil		
	Disposed of during the quarter		Nil		
	Remaining unresolved at the end of the quarter		Nil		

**Notes:**

- The above results, as reviewed by the Audit Committee, have been taken on record by the Board of Directors of the Company at its Meeting held on August 14, 2015.
- The remuneration of Executive Chairman and Managing Director for the quarter ended 30.06.2015 is in excess of limits specified under the provisions of Companies Act, 2013, based on quarterly profit reported by the Company. The Company is in the process of making necessary application to the Central Government for getting its approval.
- The figures of the quarter ended 31st March, 2015 are the balancing figures between audited figures in respect of full financial year and published year to date figures up to the third quarter of the relevant financial year.
- The operating profit for the period under review is not comparable to the corresponding period of previous year as one of the furnaces in the plant was shut down for 15 days during the current period for relining / expansion.
- The Company has decided to publish standalone quarterly financial results. Consolidated financial results shall be published only in respect of audited financial results at the end of the year.
- The Company has during the current period entered into a joint venture agreement for the manufacturing of perfume and cosmetic glass bottles.
- The Company operates only in one business segment i.e. Glass Bottles / Containers.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the above results.
- Figures of the previous periods have been regrouped wherever necessary.

Mumbai: August 14, 2015

made  
Glass <sup>^</sup> with care

For and on behalf of the Board

  
T.N. Shetty  
Managing Director

**MUKUND  
M. CHITALE  
& CO.**

**CHARTERED  
ACCOUNTANTS**

2nd Floor, Kapur House,  
Paranjape B Scheme  
Road No.1, Vile Parle (E),  
M u m b a i 4 0 0 0 5 7  
T: 91 22 2663 3500  
www.mmchitale.com

**LIMITED REVIEW REPORT**

**To the Board of Directors of Haldyn Glass Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of Haldyn Glass Limited ('the Company') for the period ended 30<sup>th</sup> June 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Revised Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules 2014 and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Without qualifying our report, we draw attention to Note 2 of the Unaudited Standalone financial results in respect of remuneration of Executive Chairman and Managing Director for the quarter ended 30.06.2015 which is in excess of limits specified under the provisions of Companies Act, 2013, based on quarterly profit reported by the Company.

For Mukund M. Chitale & Co  
Chartered Accountants  
Firm Regn No. 106655W



(S.M. Chitale)  
Partner

M.No.111383

Place: Mumbai  
Date: 14<sup>th</sup> August 2015