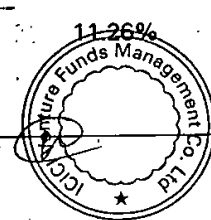
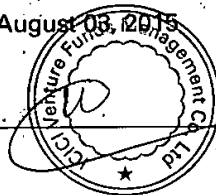


Format for disclosures under Regulations 29 (2) of SEBI (Substantial Acquisitions of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Electrotherm (India) Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IDBI Trusteeship Services Ltd (A/c India Advantage Fund VI)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock exchange(s) where the shares of TC are Listed	NSE & BSE		
Details of the acquisition/disposal as follows	Number	%w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the disposal under consideration, holding of :			
a) Shares carrying voting rights	1,292,231	11.26%	11.26%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	1,292,231	11.26%	11.26%
Details of acquisition/ Sale			
a) Shares carrying voting rights acquired/sold	1,292,231	11.26%	11.26%
b) VRs acquired /sold			



<p>otherwise than by shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</p> <p>d) Shares encumbered / invoked/released by the acquirer</p>			
e) Total (a+b+c+/-d)	1,292,231	11.26%	11.26%
After the acquisition/ sale, holding of:	Nil	--	--
<p>a) Shares carrying voting rights</p> <p>b) Shares encumbered with the acquirer</p> <p>c) VRs otherwise than by shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</p>			
e) Total (a+b+c+/-d)	Nil	Nil	Nil
Mode of acquisition / sale (e.g. open market/ off - market / public issue/ rights issue/ preferential allotment / inter-se transfer etc).	Open Market Sell		
Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	August 08, 2015		

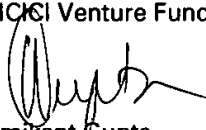


Equity Share Capital / Total voting capital of the TC before the said acquisition / Sale (Nos.)	11,476,374 Equity Shares
Equity Share Capital/ Total voting capital of the TC after the said acquisition/ Sale (Nos.)	11,476,374 Equity Shares
Total diluted share/ voting capital of the TC after the said acquisition	NA

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

for ICICI Venture Funds Management Company Limited



Laxmikant Gupta
Sr. Vice President – Risk & Compliance Officer

Place: Mumbai

Date : August 05, 2015

Note: This disclosure is made by ICICI Venture Funds Management Company Limited as Investment Manager to India Advantage Fund – VI.
