

SHYAM TELECOM LIMITED

REGD. OFFICE : MTS TOWER, 3, AMRAPALI CIRCLE, VAISHALI NAGAR, JAIPUR - 302021, RAJASTHAN, INDIA

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

Under Clause 41 of the Listing Agreement

S NO.	PARTICULARS	(Rs. In Lacs)			
		Unaudited Quarter Ended 30-Jun-15	Audited Quarter Ended 31-Mar-15	Unaudited Quarter Ended 30-Jun-14	Audited for The Year Ended 31-Mar-15
PART - I					
1	Net Sales/Income from Operations (Net of Excise Duty)				
2	Other Operating Income	7,035.26	8,658.46	8,520.93	33,472.24
3	Total Income from Operations (Net) (1+2)	9.98	11.02	15.16	47.62
4	Expenditure	7,045.24	8,669.48	8,536.09	33,520.36
	(a) Cost of Materials Consumed				
	(b) Purchase of Stock-In-Trade		402.02	44.62	591.49
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	2,243.75	10,317.50	7,420.41	29,983.36
	(d) Employees benefits expenses	4,463.43	(2,487.63)	606.42	1,224.14
	(e) Depreciation and amortisation expenses	95.38	154.05	208.97	683.75
	(f) Other Expenses	31.73	67.13	75.25	283.58
	TOTAL	305.78	1,312.87	304.87	2,354.22
5	Profit / (Loss) from Operations before Other Income, Finance costs & Exceptional Items (3-4)	7,140.07	9,765.94	8,660.54	35,120.54
6	Other Income	(94.83)	(1,096.46)	(124.45)	(1,600.18)
7	Profit/ (Loss) from ordinary activities before Finance costs & Exceptional Items (5+6)	8.15	71.41	6.49	132.99
8	Finance Costs	(86.68)	(1,025.05)	(117.96)	(1,467.18)
9	Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items (7-8)	0.81	5.87	0.27	(1,467.18)
10	Exceptional Items	(87.49)	(1,030.92)	(118.23)	(1,486.26)
11	Prior Period Expenses	-	2,155.85	-	2,199.66
12	Profit / (Loss) from Ordinary Activities before tax (9-10)	-	-	-	13.59
13	Tax expense	(87.49)	(3,186.77)	(118.23)	(3,701.51)
14	Net Profit / (Loss) from Ordinary Activities after tax (11-12)	107.36	24.93	(25.32)	(99.64)
15	Extraordinary Items (Net of tax expenses)	(194.85)	(3,211.70)	(92.91)	(3,601.87)
16	Net Profit / (Loss) for the period (13-14)	(194.85)	(3,211.70)	(92.91)	(3,601.87)
17	Paid up Equity Share Capital (Face Value of the share Rs.10/- each)				
18	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	1,127.00	1,127.00	1,127.00	1,127.00
19	Earning Per Share (EPS)				288.23
	(a) Basic and diluted EPS before Extraordinary items				
	(b) Basic and diluted EPS after Extraordinary items	(1.73)	(28.50)	(0.82)	(31.96)
		(1.73)	(28.50)	(0.82)	(31.96)
PART II					
A PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
	- Number of shares				
	- Percentage of shareholding	3,806,517	3,800,517	3,800,517	3,800,517
2 Promoters and Promoter Group Shareholding					
	(a) Pledged / Encumbered				
	- Number of shares				
	- Percentage of Promoters shareholding	3,200,000	3,200,000	1,000,000	3,200,000
	- Percentage of Total shareholding	42.88	42.84	13.39	42.84
	(b) Non-encumbered				
	- Number of shares	28.39	28.39	8.87	28.39
	- Percentage of Promoters shareholding	4,263,483	4,269,483	6,469,483	4,269,483
	- Percentage of Total shareholding	57.12	57.16	86.61	57.16
		37.84	37.89	57.41	37.89
B INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter				NIL
	Received during the quarter				NIL
	Disposed of during the quarter				NIL
	Remaining unresolved at the end of the quarter				NIL

Notes:-

- a) The above unaudited financial results (provisional) after review of Audit Committee were taken on record by the Board of Directors at its meeting held on 12.08.2015. The limited review of the financial Results (Provisional) for the Quarter ended 30th June, 2015 has also been carried out by the Statutory Auditors of the Company.
- b) Data card and Handsets Held in stock in trade is in the opinion of the management realisable at the value at which it is shown.
- c) Tax expenses includes provision for Deferred Tax.
- d) The figures of the quarter ended 31.03.2015 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- e) The Company initiated the process of Discontinuing / Outsourcing the manufacturing operations in pursuance to the resolution passed in the meeting of Board of Directors held on 9th February, 2015, thereby vacated the premises, 246, Phase IV, Udyog Vihar, Gurgaon, Haryana by 15th April, 2015, disposed off all tangible assets except vehicles, discharged / provided for contractual obligations of manpower / worker and resolved to outsource the operation henceforth. Consequently there is only one reportable segment.

The following statement shows the revenue and expenses of discontinuing operations included in above Results.:-

S NO.		30-Jun-15	31-Mar-15	30-Jun-14	31-Mar-15
1	Net Sales/Income from Operations (Net of Excise Duty)				
2	Other Operating Income	123.90	491.87	-	1,067.27
3	Total Income from Operations (Net) (1+2)	3.49	3.71	-	8.42
4	Expenditure	127.39	495.58	-	1,075.69
	(a) Cost of Materials Consumed	-	402.02	-	591.49
	(b) Purchase of Stock-In-Trade	111.96	2.84	-	22.07
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	0.24	110.21	-	86.26
	(d) Employees benefits expenses	21.75	81.07	-	313.06
	(e) Depreciation and amortisation expenses	46.89	53.85	-	228.10
	(f) Other Expenses	-	1,022.70	-	1,219.84
5	TOTAL	180.84	1,672.69	-	2,460.82
6	Profit/ (Loss) before Finance costs (3-4)	(53.45)	(1,177.11)	-	(1,385.13)
7	Finance Costs	-	0.34	-	1.80
8	Profit / (Loss) before Tax (5-6)	(53.45)	(1,177.45)	-	(1,386.93)
9	Tax expense	-	-	-	-
10	Net Profit / (Loss) from Discontinuing operations after tax (7-8)	(53.45)	(1,177.45)	-	(1,386.93)
	Earning Per Share (EPS)				
	Basic and diluted EPS from discontinuing operations	(0.47)	(10.45)	-	(12.31)

- f) In the arbitration case of the Company and ARM Limited in which the arbitrator gave award against the company of an amount of Rs, 25.62 Crores and US Dollar 5.00 Lacs and Rs.20.00 Lacs arbitration cost. The matter is sub-judice and pending in Honorable Delhi High Court. The Company does not expect any liability as per legal opinion obtained and hence has not provided any liabilities for the same.
- g) Previous period figures have been regrouped wherever considered necessary.

Date : 12th August, 2015
Place : NEW DELHI

For & on behalf of Board of Directors of
SHYAM TELECOM LIMITED


Ajay Khanna
(Managing Director)

Mehra Goel & Co.
Chartered Accountants

The Board of Directors
M/s Shyam Telecom Limited
A-60, Naraina Industrial Area, Phase-1
New Delhi - 110028

Sub: Limited Review Report of M/s Shyam Telecom Limited for the period ended 30th June, 2015.

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results ("the statement") of M/s Shyam Telecom Limited ("the Company") for the quarter ended 30th June, 2015, except for the disclosures regarding 'Public Shareholding and Promoter and Promoter Group shareholding' which have been traced from disclosures made by the management and have not been audited by us. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the Accounting Standard as per section 133 of companies act 2013, read with the Rule 7 of companies (Accounts) Rules, 2014, and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

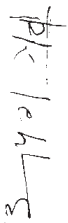


Emphasis of Matter

We draw attention to Note (e) of the Statement in connection with the arbitration case of the company and ARM Limited in which the arbitrator gave award against the company of an amount of Rs.25.26 Crores and US Dollar 5.00 Lacs and Rs.20.00 Lacs arbitration cost. The matter is sub-judice and pending in Honorable Delhi High Court. As stated in the said note, the Company does not expect any liability as per legal opinion obtained and hence has not provided any liabilities for the same.

Our report is not qualified in respect of this matter.

For **Mehra Goel & Co.**
Chartered Accountant
Firm Registration No. 000517N



R. K. Mehra
(Partner)
Membership No. 6102



Place: New Delhi
Dated: