

B. S. MEHTA & CO.

CHARTERED ACCOUNTANTS

Bansi S. Mehta
(Chief Mentor)

D.I.SHAH	Y.A.THAR
A.A.DESAI	P.H.CLERK
K.R.GANDHI (Ms.)	R.G.DOSHI
H.G.BUCH	M.V.SHAH
D.R.DESAI (Ms.)	A.A.AGRAWAL (Ms.)
	A.B. AGRAWAL

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REVIEW REPORT TO
The Board of Directors,
FOODS AND INNS LIMITED
Sion - Trombay Road,
Deonar,
MUMBAI - 400 088.

We have reviewed the accompanying statement of unaudited financial results of FOODS AND INNS LIMITED ("the Company") for the quarter ended June 30, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the management and have not been audited by us, prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchange in India, which has been initialed by us for identification purpose. This statement is the responsibility of the Company's Management and has been approved by the Committee of Board of Directors and taken on record by the Board of Directors, in the meeting held on August 13, 2015. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement-(SRE) 2410, on "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter ended June 30, 2015, read with the notes thereon, prepared in accordance with applicable Accounting Standards as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B. S. MEHTA & CO.**
Chartered Accountants
Firm Registration No. 106190W


PARESH H. CLERK

Partner

Membership No. 36148

PLACE : MUMBAI

DATED : August 13, 2015

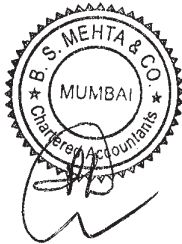


FOODS AND INNS LIMITED
CIN:L55200MH1967PLC013837

Regd. Office : SION - TROMBAY ROAD, DEONAR, MUMBAI - 400 088.
Ph No.23533103/04/05, Fax No.23533106/07 E-mail:Writetous@foodsandinns.com Website:www.foodsandinns.com
STATEMENT OF UNAUDITED RESULTS FOR QUARTER ENDED JUNE 30, 2015

(₹ In Lacs except share data)

Particulars	Quarter ended		Year ended		
	June 30, 2015	March 31, 2015	June 30, 2014	March 31, 2015	
	(Unaudited)	(Audited)*	(Unaudited)	(Audited)	
1	Income from Operations				
a	Sales	7,270.63	8,014.67	9,181.68	35,589.04
	Less : Excise Duty	211.75	188.18	281.47	788.90
	Net Sales (Net of Excise duty)	7,058.88	7,826.49	8,900.21	34,800.14
b	Other Operating Income	202.61	320.79	273.31	1,276.65
	Total Income from Operations (Net)	7,261.49	8,147.28	9,173.52	36,076.79
2	Expenses				
a	Cost of Materials Consumed	17,261.76	2,023.33	12,147.69	19,603.54
b	Purchase of Stock-in-Trade	408.08	79.89	840.85	2,216.10
c	Changes in Inventories of Finished goods and Stock-in-Trade	(14,391.82)	3,553.34	(7,652.91)	1,577.18
d	Employee Benefits Expense	476.79	319.30	367.76	1,282.19
e	Depreciation and Amortisation Expenses	218.88	471.17	291.95	1,058.85
f	Other Expenses				
	i. Processing Charges	916.24	96.21	286.77	693.97
	ii. Stores and Repairs Expenses	193.62	35.27	205.12	370.73
	iii. Freight Expenses	293.16	384.16	343.54	1,716.23
	iv. Power and Fuel Expenses	354.47	196.27	379.58	991.85
	v. Foreign Exchange Gain (Net)				
	Realised Loss / (Gain)	(79.47)	NIL	(101.31)	NIL
	Unrealised Loss / (Gain)	114.34	NIL	118.33	NIL
		34.87	NIL	17.02	NIL
	vi. Others	896.54	998.75	1,013.57	3,047.50
	Total Expenses	6,662.59	8,157.70	8,240.94	32,558.14
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)				
		598.90	(10.42)	932.58	3,518.65
4	Other Income				
	i. Foreign Exchange Gain (Net)				
	Realised (Loss) / Gain	NIL	218.45	NIL	218.45
	Unrealised (Loss) / Gain	NIL	246.46	NIL	(188.59)
		NIL	464.91	NIL	29.86
	ii. Others	32.39	68.29	77.38	240.42
	Total Income	32.39	533.20	77.38	270.28
5	Profit / (Loss) from ordinary activities before Finance Costs and Exceptional Items (3 + 4)				
		631.29	522.77	1,009.96	3,788.93
6	Finance Costs				
		494.15	652.98	572.09	2,219.11
7	Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items (5 - 6)				
		137.14	(130.21)	437.87	1,569.82
8	Exceptional Items				
		NIL	NIL	NIL	NIL
9	Profit / (Loss) from ordinary activities before tax (7-8)				
		137.14	(130.21)	437.87	1,569.82
10	Tax Expense				
		50.92	(174.81)	120.11	299.45
11	Net Profit / (Loss) from ordinary activities after tax (9-10)				
		86.22	44.60	317.76	1,270.37
12	Paid-up Equity Share Capital (Face value of ₹ 10 each)				
		145.10	145.10	145.10	145.10
13	Reserve excluding Revaluation Reserves				
	(As per balance sheet of previous accounting year)				4,201.69
14	Basic and Diluted Earnings per share of ₹ 10 each (not annualised) in ₹				
		5.94	3.07	21.90	87.55

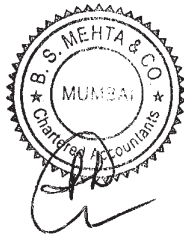


A		PARTICULARS OF SHAREHOLDING :			
1	Public shareholding				
	- Number of shares	776,147	784,765	784,765	784,765
	- Percentage of Shareholding	53.49%	54.08%	54.08%	54.08%
2	Promoters and Promoter Group Shareholding				
a	Pledged / Encumbered				
	- Number of shares	142,785	142,785	NIL	142,785
	- Percentage of shares				
	(as a % of the total shareholding of promoter and promoter group)	21.16%	21.43%	0.00%	21.43%
	- Percentage of shares (as a % of the total share capital of the Company)	9.84%	9.84%	0.00%	9.84%
b	Non - encumbered				
	- Number of shares	532,108	523,490	666,275	523,490
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	78.85%	78.57%	100.00%	78.57%
	- Percentage of shares (as a % of the total share capital of the Company)	36.67%	36.08%	45.92%	36.08%

B		INVESTOR COMPLAINTS		Three months ended June 30, 2015	
	Pending at the beginning of the quarter				NIL
	Received during the quarter				NIL
	Disposed of during the quarter				NIL
	Remaining unresolved at the end of the quarter				NIL

Notes:

- The above results have been subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 13, 2015.
- The Company is engaged in only one primary business segment, i.e. "Food Products".
- The figures for the quarter ended March 31, 2015 are balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the end of the third quarter were only reviewed and not subject to audit.
- Previous period's figures have been regrouped and / or rearranged and / or reclassified wherever necessary to make them comparable with the current period's figures.



Place : Mumbai
Date : August 13, 2015



By order of the Board
For FOODS AND INNS LIMITED

UTSAV DHUPELIA
Managing Director
DIN:01493571