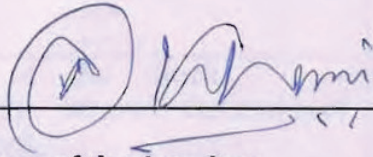


**Format for Disclosures under Regulation 29(1)
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	ELECTROTHERM (INDIA) LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Jagdish Amrutlal Akhani 2. Jagdish Amrutlal Akhani HUF		
3. Whether the acquirer belongs to Promoter/Promoter group	NO		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	THE BSE LTD AND THE NATIONAL STOCK EXCHANGE LTD.		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w. r. t. total share/voting capital wherever applicable	% w. r. t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	--	--	--
b) Voting rights (VR) otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
Total (a + b + c)	--	--	--

<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	880,437	7.67	7.67
b) VRs acquired otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	--	--	--
Total (a + b + c)	880,437	7.67	7.67
<u>After the acquisition, holding of:</u>			
a) Shares carrying voting rights	880,437	7.67	7.67
b) VRs otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
Total (a + b + c)	880,437	7.67	7.67
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	OPEN MARKET		
7. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the	03 rd August 2015		

8. Equity share capital / total voting capital of the TC before the said acquisition	1,14,76,374 Equity Shares of Rs. 10/-
9. Equity share capital/ total voting capital of the TC after the said acquisition	1,14,76,374 Equity Shares of Rs. 10/-
10. Total diluted share/voting capital of the TC after the said acquisition	1,14,76,374 Equity Shares of Rs. 10/-



Signature of the Acquirer
JAGDISH AMRUTLAL AKHANI
DATE: 05.08.2015
PLACE: AHMEDABAD