

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company	MSP STEEL & POWER LTD.
Name of the Stock Exchange where the shares of the target Company are listed	National Stock Exchange of India Limited BSE Ltd.
Date of reporting	21-Aug-15
Name of the promoter or PAC on whose shares encumbrance has been created/ released / invoked	Manish Agrawal

Details of Creation/~~invocation~~/~~release~~ of encumbrance:

Name of the promoters (s) or PACs with him ¹	Promoter holding in the target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)])		
	Number	% of total share capital	Number	% of total share capital	Type of Encumbrance (pledge / lien / non disposal undertaking / others)	Date of creation / invocation / release of encumbrance	Type of Event (creation / release / invocation)	Reasons for encumbrance	Number	% of Total share capital	Name of the entity in whose favor shares encumbered	Number	% of total share capital
Manish Agrawal	309,000	0.35	Nil	Nil	Pledge	14-Aug-15	Creation	As per the terms & condition of Corporate Debt Restructuring Scheme as approved by the CDR Cell.	309,000	0.35	State Bank of India (Lead Bank)	309,000	0.35

Signature of the Authorised Signatory

Manish Agrawal

Place: Kolkata

Date: 21.08.2015