

STAR PAPER MILLS LIMITED

Regd. Office: Duncan House, 2nd Floor, 31 Netaji Subhas Road, Kolkata-700001.

CIN-L21011WB1936PLC008726; Ph: (033) 22427360-83, Fax:(033)22427383, email: star.sre@starpapers.com

UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE - 2015

PART-I	Particulars	QUARTER ENDED			(Rs. in Lakhs)
		30.6.2015	31.3.2015	30.6.2014	Year ended
		(Un-audited)	(Audited)	(Un-audited)	31.03.2015
1	Income from Operations				
	a) Net sales / Income from Operations(Net)	6499	7059	5986	26556
	b) Other operating income	109	139	130	574
	Total Income from Operations (Net)	6608	7198	6116	27130
2	Expenditure				
	a) Cost of materials consumed	3258	2908	3285	12036
	b) Purchase of Stock -in-trade	-	-	-	-
	c) Change in Inventories of finished goods, work- in- progress and stock in trade	(423)	227	(325)	151
	d) Employees benefits expense	665	632	660	2717
	e) Power & Fuel	1696	1849	1715	7367
	f) Depreciation and amortisation expenses	105	120	132	486
	g) Other Expenses	867	970	685	3276
	Total Expenses	6168	6706	6152	26033
3	Profit/(Loss) from Operations before other income, finance cost and exceptional items(1-2)	440	492	(36)	1097
4	Other Income	20	18	14	94
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items(3+4)	460	510	(22)	1191
6	Finance Costs	90	104	116	440
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items(5-6)	370	406	(138)	751
8	Exceptional items	0	0	0	0
9	Profit / (Loss) from ordinary activities before tax (7-8)	370	406	(138)	751
10	Tax Expenses	(20)	(803)	6	(803)
11	Profit / (Loss) from ordinary activities after tax (9-10)	390	1209	(144)	1554
12	Extraordinary items (net of Tax Expenses)	0	0	0	0
13	Net Profit/(Loss) for the period (11-12)	390	1209	(144)	1554
14	Paid-up Equity Share Capital	1561	1561	1561	1561
	(Face Value of Rs. 10/- per share)				
15	Reserves (excluding Revaluation Reserves)	-	-	-	1,666.24
	(as per balance sheet of previous accounting year)				
16	Earnings per Share (before extraordinary items)				
	(of Rs 10/-each) (not annualised)				
	- Basic	2.50	7.75	(0.92)	9.96
	- Diluted	2.50	7.75	(0.92)	9.96
	Earnings per Share (after extraordinary items)				
	(of Rs 10/-each) (not annualised)				
	- Basic	2.50	7.75	(0.92)	9.96
	- Diluted	2.50	7.75	(0.92)	9.96

PART-II

A. PARTICULARS OF SHAREHOLDING

1	Public Shareholding				
	No. of Shares	7326121	7826131	8526131	7826131
	% of Shareholding	46.94%	50.14%	54.63%	50.14%
2	Promoters & Promoter Group Shareholding				
	a) Pledge/Encumbered:				
	-Number of Shares	4230433	4230433	3730433	4230433
	-Percentage of shares (as a % of total shareholding of the promoter & promoter group)	51.08%	54.36%	52.67%	54.36%
	-Percentage of shares (as a % of total share capital of the company)	27.10%	27.10%	23.90%	27.10%
	b) Non-encumbered:				
	-Number of Shares	4051786	3551786	3351786	3551786
	-Percentage of shares (as a % of total shareholding of the promoter & promoter group)	48.92%	45.64%	47.33%	45.64%
	-Percentage of shares (as a % of total share capital of the company)	25.96%	22.76%	21.47%	22.76%

PARTICULARS	3 MONTHS ENDED
	30.06.2015
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	2
Disposed off during the quarter	2
Remaining unresolved at the end of the quarter	0



1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 14th August -2015.
2. The Company operates in single business segment of Paper and Paper Board.
3. The auditors have qualified the excess remuneration paid to managerial personnel for FY 2011-12 amounting to Rs. 21.57 Lakhs, the application filed with the Central Government to seek approval is pending for decision.
4. The company has filed a review petition with regard to levy of Mandi Fee amounting to Rs.592 lacs including interest thereon on goods procured in earlier years before the Hon'ble Allahabad High Court . Pending decision in the matter, no provision there against has been considered necessary.
5. The figures for the quarter ended 31st March 2015 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto 31st December 2014.
6. Previous years/periods figures have been re-grouped/re-arranged wherever necessary.

14.8.2015
New Delhi



For Star Paper Mills Ltd


M. Mishra
Managing Director



3/4

Limited Review Report

**The Board of Directors
Star Paper Mills Limited**

We have reviewed the accompanying statement of Unaudited Financial Results ("the Statement") of **Star Paper Mills Limited** ('the Company') for the quarter ended 30th June 2015, except for the disclosures regarding 'Public shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement, which has been initialed by us for identification only, is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company in the Board Meeting held on 14th August 2015. Our responsibility is to issue a report on this Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, we report that nothing has come to our notice that causes us to believe that the accompanying statements of Unaudited Financial Results prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lodha & Co.
Chartered Accountants
Firm's ICAI Registration No :301051E



H. K. Verma
Partner

Membership No:055104

Place: Kolkata
Date: 14th August 2015