

**FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	MAN INDUSTRIES (INDIA) LIMITED		
2. Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer	Mr. Jagdish Mansukhani M/s Man Tubinox Limited (Formerly Known as Man Steel and Power Limited) Mrs. Anita Jagdish Mansukhani Jagdish Mansukhani (HUF) Ms. Priyal Jagdish Mansukhani M/s. JPA Solutions Private Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC (*)</b>
<u>Before the acquisition/disposal under consideration, holding of :</u>	10008288	17.53%	17.53%
a) Shares carrying voting rights b) Voting rights (VR) otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
<b>Total (a+b+c)</b>	10008288	17.53%	17.53%

Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	450000	0.79	0.79
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
<b>Total (a+b+c)</b>	<b>450000</b>	<b>0.79</b>	<b>0.79</b>
<u>After the acquisition/sale, holding of:</u>	9558288	16.74%	16.74%
a) Shares carrying voting rights			
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
<b>Total (a+b+c)</b>	<b>9558288</b>	<b>16.74%</b>	<b>16.74%</b>
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Invocation of pledged shares		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	24/08/2015		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 5,00,41,440/- (10008288 equity shares of Rs.5/- each)		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 4,77,91,440/- (9558288 equity shares of Rs.5/- each)		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 4,77,91,440/-		

	(9558288 equity shares of Rs.5/- each)
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Note: (\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

  
Jagdish Mansukhani

Place: Mumbai  
Date: 26/08/2015

**List of Persons acting in concert and shares held by them:**

Sr. No.	Name of the Acquirer / PAC	Shares held before acquisition / disposal/pledge		Shares held after acquisition / disposal/pledge	
		Numbers	%	Number	%
1	M/s. JPA Solutions Private Limited	1820340	3.19	1452000	3.54
2	Mr. J C Mansukhani	10008288	17.53	9558288	16.74
3	Mrs. Anita Jagdish Mansukhani	1580	0.00	1580	0.00
4	Jagdish Mansukhani (HUF)	57,500	0.10	57,500	0.10
5	Ms. Priyal Jagdish Mansukhani	227435	0.40	2,27,435	0.40
6	M/s. Man Tubinox Limited	834391	1.46	834391	1.46

\* Difference is due to transfer of shares to the lender as a pledge against the money borrowed. The same shall be reversed on repayment of the borrowed amount.

