

Unaudited Financial Results for the Quarter ended 30 June 2015

		(₹ in Crore)			
Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2015	31-03-2015	30-06-2014	31-03-2015
PART I		Unaudited	Unaudited	Unaudited	Audited
1	Income from operations				
	a) Net sales / Income from operations	684.34	782.95	683.06	3,063.59
	b) Other operating income	17.58	18.26	16.08	70.50
	Total income from operations	701.92	801.21	699.14	3,134.09
2	Expenses				
	a) Cost of materials consumed	13.24	13.01	12.72	62.19
	b) Purchases of stock-in-trade	442.98	440.74	481.57	2,006.93
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (Increase) / Decrease	(32.36)	48.17	(79.28)	(149.75)
	d) Employee benefits expense	44.79	43.70	38.62	169.19
	e) Depreciation and amortization expense	36.18	35.08	42.30	170.09
	f) Rent	90.43	92.32	79.87	346.23
	g) Other expenditure	79.62	94.59	80.35	369.14
	Total expenses	674.88	767.61	656.15	2,974.02
3	Profit from operations before other income, finance costs (1-2)	27.04	33.60	42.99	160.07
4	Other income	12.32	7.77	0.63	21.74
5	Profit from operations before finance costs (3+4)	39.36	41.37	43.62	181.81
6	Finance costs	35.69	36.69	38.35	158.33
7	Profit from ordinary activities before tax (5-6)	3.67	4.68	5.27	23.48
8	Tax expense	1.19	(1.46)	1.71	4.93
9	Net Profit from ordinary activities after tax (7-8)	2.48	6.14	3.56	18.55
10	Paid up equity share capital (Face Value ₹ 2 per Share)	37.90	37.24	34.05	37.24
11	Reserves excluding Revaluation Reserves	-	-	-	1,532.48
12	Earnings Per Share Basic : Equity Shares (in ₹)	0.13	0.33	0.23	1.07
13	Earnings Per Share Diluted : Equity Shares (in ₹)	0.13	0.32	0.23	1.05

PART-II

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2015	31-03-2015	30-06-2014	31-03-2015
A PARTICULARS OF SHAREHOLDING - Equity Shares					
1	Public shareholdings:				
	-Number of Equity shares	7,99,49,246	8,13,42,672	8,16,08,387	8,13,42,672
	-Percentage of shareholdings	42.19	43.68	47.93	43.68
2	Promoters and Promoter group shareholding:				
	a) Pledged/Encumbered				
	- Number of Equity Shares	6,00,65,676	7,34,00,967	3,96,79,573	7,34,00,967
	-Percentage of Equity Shares (as a % of total equity shareholding of Promoters and promoter group)	54.82	69.99	44.76	69.99
	-Percentage of Equity Shares (as a % of total equity share capital of company)	31.69	39.42	23.30	39.42
	b) Non-Encumbered				
	- Number of Equity Shares	4,95,03,545	3,14,65,392	4,89,77,998	3,14,65,392
	-Percentage of Equity Shares (as a % of total equity shareholding of Promoters and promoter group)	45.18	30.01	55.24	30.01
	-Percentage of Equity Shares (as a % of total equity share capital of company)	26.12	16.90	28.77	16.90

B INVESTOR COMPLAINTS

Particulars	Quarter Ended	Particulars	Quarter Ended
Pending at the beginning of the quarter	NIL	Received during the quarter	1
Remaining unresolved at the end of the quarter	NIL	Disposed of during quarter	1

Notes :

- The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at its meeting held on August 4, 2015. The same have been subjected to "Limited Review" by the Statutory Auditors.
- During the quarter under review, 32,96,700 Equity Shares of the Company were issued and allotted to a promoter group company, at a price of ₹ 91 per Equity Share (including share premium of ₹ 89 per Equity Share) upon conversion of 32,96,700 Compulsorily Convertible Debentures (CCDs) on April 01, 2015; further 12,736 Equity Shares were issued and allotted under FLFL Employees' Stock Option Scheme -2013, to the eligible employee of the Company on May 20, 2015. Consequently, the issued and paid-up Share Capital of the Company as on June 30, 2015 stands increased by ₹ 0.66 Crore.
- During the quarter ended June,15, the Company has opened 3 aLL, 1 I am in, 1 Planet Sports, 12 Indus League stores and closed 4 Planet sports, 1 Brand Factory, 1 aLL, 1 Lee Cooper and 6 Indus League stores.
- Figures of the previous periods have been regrouped / reclassified wherever necessary.
- The Company has only one business segment i.e. "Fashion".

For Future Lifestyle Fashions Limited

C P Toshniwal
Executive Director & CFO

Place : Mumbai
Date : 4 August 2015

LIMITED REVIEW REPORT

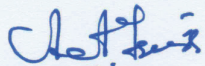
**Review Report to
Board of Directors
Future Lifestyle Fashions Limited**

We have reviewed the accompanying statement of unaudited financial results of **Future Lifestyle Fashions Limited** (the 'Company') for the quarter ended June 30, 2015 (the "Statement"), being submitted by the Company, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard of Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement, a review is limited primarily to inquiries of Company's personnel and analytical procedures applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NGS & Co. LLP
Chartered Accountants
Registration Number: 119850W



Ashok A Trivedi
Partner

Membership No. 042472

Mumbai

August 4, 2015

