

SIYARAM SILK MILLS LTD.

Regd. Office: H-3/2, MIDC 'A' Road, Tarapur, Boisar, Dist. Palghar, PIN 401 506 (M.S.), Phone - 02525-329910, Fax -02525-272475
CIN : L17116MH1978PLC020451, Email sharedept@siyaram.com, Website - www.siyaram.com
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH, JUNE 2015.

PART I

(Rs. In Lacs)

SR. NO.	PARTICULARS	QUARTER ENDED (UNAUDITED)			YEAR ENDED (AUDITED)
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
1	Income From Operations				
	a) Net Sales/Income from Operations (Net of Excise Duty)	30,021	47,945	30,143	150,796
	b) Other Operating Income	51	50	66	234
	Total Income From Operation (Net)	30,072	47,995	30,209	151,030
2	Expenditure				
	a) Cost of Materials Consumed	12,311	17,202	11,677	56,065
	b) Purchases of Stock-In-Trade	3,515	4,214	5,250	23,806
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(2,095)	6,407	(2,235)	(450)
	d) Employee Benefits Expenses	3,271	3,274	2,885	12,327
	e) Processing and Labour Charges	3,377	4,059	3,158	14,674
	f) Depreciation and Amortisation Expenses	974	998	1,082	4,090
	g) Other Expenses	6,607	7,003	6,259	27,189
	Total	27,960	43,157	28,076	137,701
3	Profit From Operations Before Other Income & Finance Costs (1-2)	2,112	4,838	2,133	13,329
4	Other Income	444	375	365	1,623
5	Profit From Ordinary Activities Before Finance Costs (3+4)	2,556	5,213	2,498	14,952
6	Finance Costs	680	674	792	3,057
7	Profit From Ordinary Activities After Finance Costs (5-6)	1,876	4,539	1,706	11,895
8	Tax Expenses - Current Tax	683	1,463	680	4,278
	- Deferred Tax (Assets)/Liability	36	(138)	(132)	(262)
9	Net Profit From Ordinary Activities After Tax (7-8)	1,157	3,214	1,158	7,879
10	Paid up Equity Share Capital (Face Value of Rs. 10 Each)	937	937	937	937
11	Reserve (Excluding Revaluation Reserve)				42,558
12	Earning Per Share of Rs.10/- each : Basic & Diluted (Rs.)	12	34	12	84

PART II

A		PARTICULARS OF SHAREHOLDING			
1	Public Shareholding				
	i) Number of Shares	3,087,113	3,087,113	3,087,113	3,087,113
	ii) Percentage of Shareholding	32.93	32.93	32.93	32.93
2	Promoters & Promoter Group Shareholding				
	a) Pledged/ Encumbered	Nil	Nil	Nil	Nil
	b) Non Encumbered				
	- Number of Shares	6,286,903	6,286,903	6,286,903	6,286,903
	- Percentage of Shares (As a % of the total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (As a % of the total Share Capital of the Company)	67.07	67.07	67.07	67.07

B. Investor Complaints for the Quarter :- Begining - Nil, Received -Nil, Disposed - Nil, Pending -Nil

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11/08/2015. The Statutory Auditors have carried out a Limited Review of the above financial results.
- The Company is engaged only in Textile business and there are no separate reportable segments as per Accounting Standard 17.
- There are no exceptional / extraordinary items.
- The previous years/periods figures have been regrouped/rearranged wherever necessary.

For SIYARAM SILK MILLS LTD.

Ramesh Poddar

(Ramesh Poddar)
Chairman & Managing Director

Place : Mumbai
Date : 11/08/2015

JAYANTILAL THAKKAR & CO.
CHARTERED ACCOUNTANTS

111 (A), MAHATMA GANDHI ROAD,
FORT, MUMBAI - 400 023.
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**REVIEW REPORT TO THE BOARD OF DIRECTORS OF
SIYARAM SILK MILLS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of Siyaram Silk Mills Limited for the period ended 30th June 2015 except for the disclosure regarding 'Public Shareholding' and 'Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JAYANTILAL THAKKAR & CO.
CHARTERED ACCOUNTANTS
(FIRM REG. NO. 104133W)



C. V. Thakker
C. V. THAKKER
PARTNER

MEMBERSHIP NO. 006205

PLACE : MUMBAI

DATE : 11TH AUGUST 2015