

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|  |   |   |   |
|--|---|---|---|
| Name of the Target Company (TC)  | Technocraft Industries (India) Limited  |   |   |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer  | Sharad Kumar Saraf  |   |   |
| Whether the acquirer belongs to Promoter/Promoter group  | Yes   |   |   |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed   | BSE Limited<br>National Stock Exchange of India Limited   |   |   |
| Details of the acquisition / disposal as follows   | Number  | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC |
| <b>Before the acquisition under consideration, holding of :</b>  |   |   |   |
| a) Shares carrying voting rights acquired/sold   | 423080  | 1.34  | 1.34  |
| b) VRs acquired /sold otherwise than by shares   | NIL   | NIL   | NIL   |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold     | NIL   | NIL   | NIL   |
| d) Shares encumbered / invoked/released by the acquirer  | NIL   | NIL   | NIL   |
| <b>e) Total (a+b+c+/-d)</b>  | <b>423080</b>   | <b>1.34</b>   | <b>1.34</b>   |
| <b>Details of acquisition/sale:</b>  |   |   |   |
| a) Shares carrying voting rights acquired/sold   | 107281  | 0.34  | 0.34  |
| b) VRs acquired /sold otherwise than by shares   | NIL   | NIL   | NIL   |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold     | NIL   | NIL   | NIL   |
| d) Shares encumbered / invoked/released by the acquirer  | NIL   | NIL   | NIL   |
| <b>e) Total (a+b+c+/-d)</b>  | <b>107281</b>   | <b>0.34</b>   | <b>0.34</b>   |
| <b>After the acquisition/sale, holding of:</b>   |   |   |   |
| a) Shares carrying voting rights   | 530361  | 1.68  | 1.34  |
| b) Shares encumbered with the acquirer   | NIL   | NIL   | NIL   |
| c) VRs otherwise than by shares  | NIL   | NIL   | NIL   |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | NIL   | NIL   | NIL   |
| <b>e) Total (a+b+c+d)</b>  | <b>530361</b>   | <b>1.68</b>   | <b>1.68</b>   |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).   | Transmission of shares due to Partition of Madhoprasad Shanti Devi Saraf (HUF), to the members of HUF |   |   |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable   | Date of transmission<br><b>11 AUG 2015</b>  |   |   |
| Equity share capital / total voting capital of the TC before the said acquisition / sale   | 3,15,26,750 equity shares of Rs. 10/- each.   |   |   |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale   | 3,15,26,750 equity shares of Rs. 10/- each.   |   |   |
| Total diluted share/voting capital of the TC after the said acquisition  | 3,15,26,750 equity shares of Rs. 10/- each.   |   |   |

Signature of the acquirer / seller / Authorised Signatory

Place: **Mumbai**

Date: **12 AUG 2015**

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