

PART I				
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30.06.2015				
Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous Year ended
(Refer Notes Below)	30.06.2015	31.03.2015	30.06.2014	31.03.2015
	Unaudited	Audited	Unaudited	Audited
1 Income from operations				
Net sales/income from operations (Net of excise duty)	774,66.29	666,59.64	430,98.75	2578,78.08
2 Expenses :				
a. Cost of materials consumed	267,30.72	337,64.89	155,53.36	1119,91.13
b. Purchases of stock-in-trade	420,11.68	181,47.75	312,98.63	864,63.09
c. Change in inventories of finished goods, work-in-progress and stock-in-trade	(109,76.24)	(58,44.02)	(156,80.37)	(141,36.03)
d. Employee benefits expense	17,52.81	11,37.77	17,73.01	63,33.41
e. Depreciation and amortisation expense	7,14.96	7,74.22	5,95.22	28,65.57
f. Other expenses				
i) Power, fuel and water	54,05.90	57,08.57	38,94.50	240,94.94
ii) Other expenses	104,13.04	59,69.37	54,11.25	272,17.37
Total expenses	760,52.87	596,58.55	428,45.60	2448,29.48
3 Profit/(Loss) from operations before other income and finance costs (1-2)	14,13.42	70,01.09	2,53.15	130,48.60
4 Other income	2,92.33	7,66.47	1,08.99	11,47.10
5 Profit/(Loss) from ordinary activities before finance costs (3+4)	17,05.75	77,67.56	3,62.14	141,95.70
6 Finance costs	27,35.58	35,09.47	28,07.14	123,66.62
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(10,29.83)	42,58.09	(24,45.00)	18,29.08
8 Exceptional items	204,83.20	-	-	-
9 Profit/(Loss) before tax (7-8)	(215,13.03)	42,58.09	(24,45.00)	18,29.08
10 Tax expense	(3,56.40)	8,52.11	(14,68.76)	(19,24.96)
11 Net Profit/(Loss) for the period (9-10)	(211,56.63)	34,05.98	(9,76.24)	37,54.04
12 Paid-up equity share capital (Face Value : ₹ 10 Per Share)	118,54.86	118,54.86	118,54.86	118,54.86
13 Reserves excluding Revaluation Reserves				464,72.43
14 Earnings per share (of ₹ 10/- each) (not annualised):				
Basic and Diluted (in ₹)	(17.85)	2.87	(0.82)	3.17

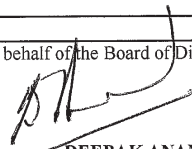


PART II					
SELECT INFORMATION FOR THE QUARTER ENDED 30.06.2015					
	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous Year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	2,96,29,043	7,29,58,043	9,24,72,254	7,29,58,043
	- Percentage of shareholding	25.00	61.56	78.03	61.56
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	4,75,33,521	47,53,881	47,53,881	47,53,881
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	53.48	10.44	18.25	10.44
	- Percentage of shares (as a % of the total share capital of the company)	40.11	4.01	4.01	4.01
	b) Non-encumbered				
	- Number of shares	4,13,52,586	4,08,03,226	2,12,89,015	4,08,03,226
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	46.52	89.56	81.75	89.56
	- Percentage of shares (as a % of the total share capital of the company)	34.89	34.43	17.96	34.43

Particulars	For the quarter ended 30.06.2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	8
Disposed off during the quarter	8
Remaining unresolved at the end of the quarter	Nil

Notes :

- The above results were reviewed and recommended by the Audit Committee and thereafter approved and taken on record by the Board of Directors at its meeting on 6.8.2015
- Turnover for the quarter is higher compared to corresponding quarter in the previous year on account of higher volume of manufactured and traded fertilizers.
- The urea concession for the period has been estimated and accounted as per the notifications dated 7th January 2015 and 17th June 2015. The urea plant shutdown on 7.06.2015 for annual turnaround was restarted on 1.7.2015.
- Phosphatics & Complex Fertilizers subsidy has been accounted based on rates announced by GOI under Nutrient Based Subsidy policy.
- The exceptional items represent a provision for the potential diminution in the value of the assets of the Company including investments in Bangalore Beverages Limited, as a matter of abundant prudence. This has resulted from a review of the business strategy and carrying costs.
- Previous period figures have been regrouped, wherever necessary.

<p>Place : Bangalore Date : 6.8.2015</p>	<p>On behalf of the Board of Directors</p>  <p>DEEPAK ANAND MANAGING DIRECTOR</p>
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K. P. RAO
DESMOND J. REBELLO
K. VISWANATH
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LIMITED REVIEW REPORT
First Quarter ended 30th June, 2015

The Managing Director,
Mangalore Chemicals and Fertilizers Limited
Bangalore.

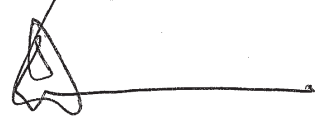
We have reviewed the accompanying statement of unaudited financial results of **MANGALORE CHEMICALS AND FERTILIZERS LIMITED, BANGALORE** for the first quarter ended 30th June, 2015, except for the disclosures regarding 'Public shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our Limited Review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. **We have not performed an audit and accordingly, we do not express an audit opinion.**

As per note 5 to the statement of Standalone Unaudited results for the quarter ended 30.06.2015 the Company has provided for the potential diminution in the value of the assets of the Company including investments in Bangalore Beverages Limited of Rs.200 crores.

Based on our review conducted as above, other than the foregoing paragraph, nothing else has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards notified under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Listing Agreement including the manner in which it has to be disclosed, or that it contains any material misstatement.

For **K P Rao & Co**
Chartered Accountants
Firm's Registration Number: 003135 S



Desmond J Rebello
Partner
Membership Number: 015140
Place: Bangalore Date 6th August, 2015



Branches

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