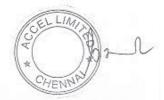
## format for disclosures under regulation 29(2) of sebi (substantial acquisition of shares and takeovers) regulations, 2011

1. Name of the Target Company (TC)	Accel Frontline Limited ("the Company")		
2. Name(s) of the Seller acquirer and Persons Acting in Concert (PAC) with the acquirer	Accel Limited		
Whether the acquirer Seller belongs to Promoter/Promoter group	Yes, the Seller is the Promoter of the Company.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE")		
<ol> <li>Details of the acquisition/ disposal as follows</li> </ol>	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the <del>acquisition</del> Sale under consideration, holding of the Sellers:			
a)Shares carrying voting rights	43,68,768	14.68	14.68
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	43,68,768	14.68	14.68
Details of aequisition/ sale of shares held by the Sellers:			
a) Shares carrying voting rights aequired/sold	87,574	0.29	0.29
b) VRs acquired/ sold otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	**************************************	Nil	Nil



d)Shares encumbered / invoked/released by	Nil	Nil	Nil
the acquirer/seller e) Total (a+b+c+d)	87,574	0.29	0.29
After the aequisition/ sale, holding of the Sellers:			
a) Shares carrying voting rights	42,81,194	14.39	14.39
b) Shares encumbered with the acquirer/seller			
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	42,81,194	14.39	14.39
market / off-market / public issue / rights issue /preferential allotment /	exchange mechan	ism under S	gh the stock ecurities and
		ism under S f India in according number 012 dated July 1 curities and Exchange with 013 dated Janu RD/DP/17/2013 CIR/MRD/DP/2 2014, ci	gh the stock decurities and dance with the circular no hary 25, 2013 dated May 30 24/2014 dated may 21, 2014 dated may 21, 2014 dated may 21, 2014 dated more more on, 2014
7. Date of acquisition/ sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is	exchange mechan Exchange Board of circular bearing CIR/MRD/DP/18/2 and notified by Sec India ("SEBI") (1 CIR/MRD/DP/04/2 circular no: CIR/M 2013, circular no: August 08, CIR/MRD/DP/32/2 and circular no:	ism under S f India in according number 012 dated July 1 curities and Exchange with 013 dated Janu RD/DP/17/2013 CIR/MRD/DP/2 2014, ci	gh the stock decurities and dance with the circular no hary 25, 2013 dated May 30 24/2014 dated momber 01, 2014
rights issue /preferential allotment / inter-se transfer, etc.)  7. Date of acquisition/ sale of shares/-VR or date of receipt of intimation of	exchange mechan Exchange Board of circular bearing CIR/MRD/DP/18/2 and notified by Sec India ("SEBI") (CIR/MRD/DP/04/2 circular no: CIR/M 2013, circular no: August 08, CIR/MRD/DP/32/2 and circular no: June 26, 2015)	ism under S f India in according number 012 dated July 1 curities and Exclured along with 1013 dated January 2014, circle 2014, circle 2014 dated Dece CIR/MRD/DP/	dance with the eireular no 18, 2012 issued ange Board of the circular no 18, 2013 dated May 30 and 24/2014 dated freular no 24/2015 dated area.



10. Total diluted share/voting capital of the	Amount (in Rs.) (face value of Rs.10per share:
TC after the said acquisition/sale	Rs. 29,76,18,730/- (1)

(1) This is an Offer for Sale by the Sellers through the stock exchange mechanism under Securities and Exchange Board of India (SEBI) circular bearing number eireular no: CIR/MRD/DP/18/2012 dated July 18, 2012 issued and notified by Securities and Exchange Board of India ("SEBI") (read along with circular no: CIR/MRD/DP/04/2013 dated January 25, 2013, circular no: CIR/MRD/DP/17/2013 dated May 30, 2013, circular no: CIR/MRD/DP/24/ 2014 dated August 08, 2014, circular no: CIR/MRD/DP/32/2014 dated December 01, 2014 and circular no: CIR/MRD/DP/12/2015 dated June 26, 2015) and accordingly there is no dilution in the total share capital from this Offer for Sale

For and on behalf of Accel Limited,

MÁQBOOL HASSAN

DIRECTOR

Place: Chennai

Date: August 14, 2015

## Note:

(\*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.