

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Accel Frontline Limited (“the Company”)		
2. Name(s) of the Seller acquirer and Persons Acting in Concert (PAC) with the acquirer	Accel Limited		
3. Whether the acquirer Seller belongs to Promoter/Promoter group	Yes, the Seller is the Promoter of the Company.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The National Stock Exchange of India Limited (“NSE”) and BSE Limited (“BSE”)		
5. Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition Sale under consideration, holding of the Sellers:			
a) Shares carrying voting rights	43,68,768	14.68	14.68
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	43,68,768	14.68	14.68
Details of acquisition/ sale of shares held by the Sellers:			
a) Shares carrying voting rights acquired/ sold	87,574	0.29	0.29
b) VRs acquired/ sold otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	Nil	Nil



d) Shares encumbered / invoked/released by the acquirer/seller	Nil	Nil	Nil
e) Total (a+b+c+d)	87,574	0.29	0.29
After the acquisition/ sale, holding of the Sellers:			
a) Shares carrying voting rights	42,81,194	14.39	14.39
b) Shares encumbered with the acquirer/seller			
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	42,81,194	14.39	14.39
6. Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Offer for Sale by Accel Limited (the "Seller") of Accel Frontline Limited through the stock exchange mechanism under Securities and Exchange Board of India in accordance with the circular bearing number circular no: CIR/MRD/DP/18/2012 dated July 18, 2012 issued and notified by Securities and Exchange Board of India ("SEBI") (read along with circular no: CIR/MRD/DP/04/2013 dated January 25, 2013, circular no: CIR/MRD/DP/17/2013 dated May 30, 2013, circular no: CIR/MRD/DP/24/ 2014 dated August 08, 2014, circular no: CIR/MRD/DP/32/2014 dated December 01, 2014 and circular no: CIR/MRD/DP/12/2015 dated June 26, 2015)		
7. Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	August 12, 2015		
8. Equity share capital / total voting capital of the TC before the said acquisition/ sale	Number of shares: 2,97,61,873 Amount (in Rs.) (face value of Rs. 10 per share: Rs. 29,76,18,730/-		
9. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Amount (in Rs.) (face value of Rs. 10 per share: Rs. 29,76,18,730/-		



10. Total diluted share/voting capital of the TC after the said acquisition/sale	Amount (in Rs.) (face value of Rs.10per share: Rs. 29,76,18,730/- ⁽¹⁾)
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(1) This is an Offer for Sale by the Sellers through the stock exchange mechanism under Securities and Exchange Board of India (SEBI) circular bearing number ~~ircular no:~~ CIR/MRD/DP/18/2012 dated July 18, 2012 issued and notified by Securities and Exchange Board of India ("SEBI") (read along with circular no: CIR/MRD/DP/04/2013 dated January 25, 2013, circular no: CIR/MRD/DP/17/2013 dated May 30, 2013, circular no: CIR/MRD/DP/24/ 2014 dated August 08, 2014, circular no: CIR/MRD/DP/32/2014 dated December 01, 2014 and circular no: CIR/MRD/DP/12/2015 dated June 26, 2015) and accordingly there is no dilution in the total share capital from this Offer for Sale

For and on behalf of Accel Limited,



MAQBOOL HASSAN
DIRECTOR



Place: Chennai

Date: August 14, 2015

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.