

SALONA COTSPIN LIMITED

Regd. Office : S.F.No. 74/12 & 75/3, Sathy Main Road, Pungampalli Village, Valipalayam Post
Sathy Taluk, Erode District. Pin No. 638 402
CIN L17111 TZ 1994 PL C004797.

PART I
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30.06.2015

(Rs. In Lacs)

Sl.No.	Particulars	Three Months ended	Preceding Three months ended	Corresponding Three months ended in the previous year	Previous year ended
		30/06/2015 (Unaudited)	31/03/2015 (Audited)	30/06/2014 (Unaudited)	31/03/2015 (Audited)
1	Income from Operations				
	(a) Net Sales/Income from Operations	2,098.68	2,455.33	2,257.26	10,180.32
	(b) Other Operating Income	33.55	27.06	29.58	123.05
	Total Income from Operations (net)	2,132.23	2,482.39	2,286.84	10,303.37
2	Expenses				
	(a) Cost of materials consumed	1,321.98	1,483.51	1,799.04	6,860.08
	(b) Purchase of stock-in-trade	98.17	100.43	89.75	480.35
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-196.56	50.04	-342.22	-133.13
	(d) Employee benefits expense	102.43	99.86	87.39	403.16
	(e) Depreciation and amortisation expense	78.68	20.74	140.70	443.34
	(f) Other expenses	506.63	575.04	335.75	1,729.49
	Total Expenses	1,911.33	2,329.62	2,110.41	9,783.29
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	220.90	152.77	176.43	520.08
4	Other Income	0.85	17.39	10.22	37.05
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	221.75	170.16	186.65	557.13
6	Finance Costs	69.33	68.95	94.01	303.33
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	152.42	101.21	92.64	253.80
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary activities before tax (7 ± 8)	152.42	101.21	92.64	253.80
10	Tax expense				
	Current Tax	30.52	21.60	18.54	52.13
	Prior Year Tax	0.00	0.00	0.00	0.00
	Deferred Tax Asset/Liability (reversed)	0.00	-8.92	0.00	-8.92
11	Net Profit/(Loss) from Ordinary activities after tax (9 ± 10)	121.90	88.53	74.10	210.59
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11 ± 12)	121.90	88.53	74.10	210.59
14	Paid-up equity share capital (Face value Rs.10/Share)	526.24	526.24	526.24	526.24
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				1,744.15
16.i.	Earnings per share (before extraordinary items) (of Rs./share) (not annualised)				
	(a) Basic	2.32	1.68	1.41	4.00
	(b) Diluted	2.32	1.68	1.41	4.00
16.ii.	Earnings per share (after extraordinary items) (of Rs./share) (not annualised)				
	(a) Basic	2.32	1.68	1.41	4.00
	(b) Diluted	2.32	1.68	1.41	4.00

PART II
SELECT INFORMATION FOR THE QUARTER ENDED 30/06/2015

Sl. No.	Particulars	Three Months ended	Preceding Three months ended	Corresponding Three months ended in the previous year	Previous year ended
		30/06/2015	31/03/2015	30/06/2014	31/03/2015
A PARTICULARS OF SHAREHOLDING					
1	Public shareholding				
	- Number of shares	2088920	2088920	2088920	2088920
	- Percentage of shareholding	39.70%	39.70%	39.70%	39.70%
2	Promoters and Promoter Group Shareholding				
	(a) Pledge/Encumbered				
	- Number of Shares	0	0	0	0
	- Percentage of shares	0	0	0	0
	(as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares	0	0	0	0
	(as a % of the total share capital of the Company)				
	(b) Non-encumbered				
	- Number of Shares	3173480	3173480	3173480	3173480
	- Percentage of shares	100.00%	100.00%	100.00%	100.00%
	(as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares	60.30%	60.30%	60.30%	60.30%
	(as a % of the total share capital of the Company)				

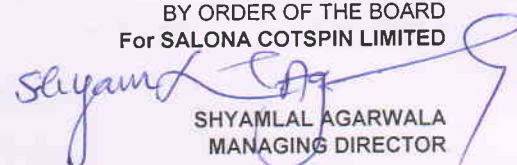
	Particulars	Three months ended 30/06/2015			
B INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	- Nil -			
	Received during the quarter	- Nil -			
	Disposed of during the quarter	- Nil -			
	Remaining unresolved at the end of the quarter	- Nil -			

Notes:

- 1 The Operation of the Company are under a single broad segment "Textile Intermediary Products" which constitute one single primary segment.
- 2 Tax provision for deferred tax will be considered in the annual Results.
- 3 The above First quarter results have been subjected to limited review by the statutory auditors of the Company
- 4 Previous period/Year's figures have been re-grouped/re-cast wherever necessary
- 5 The figures of the last quarter of the financial year 2014-15 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the 3rd quarter of the year.
- 6 The above unaudited financial results were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 12.08.2015

Place : Coimbatore
Date : 12.08.2015

BY ORDER OF THE BOARD
For SALONA COTSPIN LIMITED


SHYAMLAL AGARWALA
MANAGING DIRECTOR

"A.S. Apartments", No. 34, Bharathi Park 8th Cross, Saibaba Colony, Coimbatore - 641 011

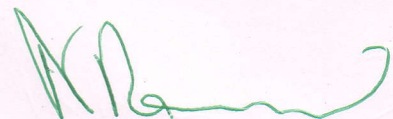
Annexure V to Clause 41**LIMITED REVIEW REPORT**

We have reviewed the accompanying statement of unaudited financial results of **SALONA COTSPIN LIMITED, Coimbatore - 641 011** for the period ended **30th June 2015** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR V K S AIYER & CO
Chartered Accountants
ICAI Firm Regn.No.000066S



N.RAMESH NATARAJAN
Partner
Membership No.200/23443

Place : COIMBATORE
Date : 12th August 2015