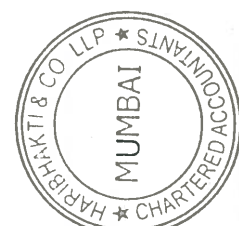


UN-AUDITED WORKING RESULTS FOR THE QUARTER ENDED JUNE - 2015

Particulars	Standalone			Consolidated			Year-Ended Audited Mar-15	Year-Ended Audited Mar-15
	Quarter-Ended Un-Audited Jun-15	Quarter-Ended Audited Jun-15	Quarter-Ended Un-Audited Jun-14	Quarter-Ended Un-Audited Jun-15	Quarter-Ended Audited Jun-15	Quarter-Ended Un-Audited Jun-14		
1a Net Sales / Income from Operations								
Gross Sales	112,248	157,663	103,076	161,740	207,059	157,048	620,739	383,689
Less: Excise Duty	(4,827)	(6,151)	(4,004)	(6,827)	(6,151)	(4,004)	(15,661)	219,444
Net Sales	107,421	151,512	99,072	154,913	200,908	153,044	605,078	12,661
Other Income	1,828	3,346	2,293	1,828	3,347	2,293	10,716	615,794
1b Other Income	1,828	3,346	2,293	1,828	3,347	2,293	10,716	615,794
2 Expenditure	(109,249)	(154,856)	(101,365)	(158,741)	(204,253)	(155,337)	(615,794)	(356,177)
a) Cost of Materials Consumed	83,606	78,088	76,409	109,573	101,262	108,931	356,177	(11,609)
b) Purchase of Traded Goods	(21,915)	(16,480)	(15,459)	(22,160)	(17,804)	(20,796)	(11,609)	66,584
c) Changes in Inventories of Finished Goods, Work-in-Progress & Stock-in-Trade	6,148	6,109	5,852	24,308	15,669	16,139	16,584	24,066
d) Employee Benefits Expenses	4,426	4,443	4,616	6,131	6,086	6,139	24,352	31,011
e) Depreciation & Amortization Expenses	23,895	30,660	18,983	39,924	40,355	31,011	127,352	15,919
f) Other Expenditure (to / from)	12,859	13,066	9,241	38,561	15,599	12,662	15,919	40,884
g) Manufacturing Expenses	7,624	13,822	9,966	30,450	10,148	14,609	10,356	40,884
h) Selling & Distribution Expenses	3,412	5,532	2,776	15,603	7,959	10,147	8,023	34,749
i) Administrative & Other Expenses								
g) Cost of Self Generated Capital Equipment	96,160	135,780	90,401	378,752	143,172	131,416	457,473	54,314
Total Expenditure	(109,249)	(154,856)	(101,365)	(158,741)	(204,253)	(155,337)	(615,794)	(356,177)
3 Profit/(Loss) from Operations before Other Income, Finance Costs, Tax & Exceptional Items	13,969	19,079	20,964	15,474	18,172	18,913	19,293	54,314
4 Other Income / (Expenses)	885	888	797	1,017	1,556	653	3,314	1,903
- Interest	82	689	31	601	682	629	1,411	1,903
5 Profit/(Loss) before Finance Costs & Exceptional Items	14,056	20,163	11,761	16,631	23,526	14,576	57,665	1,903
6 Finance Costs	(10,353)	(10,176)	(9,902)	(11,947)	(11,563)	(11,802)	(46,928)	(11,802)
- Interest	3,703	9,987	1,859	9,156	4,684	11,963	7,274	7,630
7 Profit/(Loss) after Finance Costs but before Exceptional Items	1,171	217	2,472	2,472	512	424	424	3,107
8 Exceptional Items (Refer note 2)	2,532	9,770	1,859	3,489	2,212	11,451	2,350	3,107
9 Profit/(Loss) From Ordinary Activities Before Tax	489	1,476	247	(1,494)	402	1,684	316	(2,392)
10 Tax Expense (including deferred tax & effect of tax for earlier years)	2,043	8,294	1,612	1,810	9,767	2,034	5,999	8,294
11 Net Profit/(Loss) From Ordinary Activities After Tax	(1)	(68)	(1)	(44)	(38)	(1)	84	(84)
12 Prior Period Expenses								
13 Share of Profit in Associate Company								
14 Minority Interest								
15 Net Profit/(Loss) for the period / Year	2,042	8,256	1,612	4,939	4,876	9,853	2,013	5,339
16 Paid-up Equity Share Capital at Rs. 2/- each	9,248	9,248	9,248	9,248	9,248	9,248	9,248	9,248
17 Reserves Excluding Revaluation Reserves								
18 Earnings Per Share (EPS) (Without annualising)								
a) EPS Before Extra-Ordinary Items for the period.	0.44	1.79	0.35	1.07	0.41	2.14	0.44	1.21
b) EPS After Extra-Ordinary Items for the period.	0.44	1.79	0.35	1.07	0.41	2.14	0.44	1.21
i) Basic	0.44	1.79	0.35	1.07	0.41	2.14	0.44	1.21
ii) Diluted								
19) Particulars of Shareholding								
1) Public Share Holding (Including EDRs)								
i) Number of Ordinary Equity Shares	316,005,567	316,005,567	316,005,567	316,005,567	316,005,567	316,005,567	316,005,567	316,005,567
ii) Percentage of Ordinary Equity Share holding (as a % of the total Ordinary Equity Capital of Company)	71.31%	71.31%	71.31%	71.31%	71.31%	71.31%	71.31%	71.31%
iii) Number of DVR Equity Shares	13,438,030	13,438,030	13,438,030	13,438,030	13,438,030	13,438,030	13,438,030	13,438,030
iv) Percentage of DVR Share holding (as a % of the total DVR Capital of Company)	69.65%	69.65%	69.65%	69.65%	69.65%	69.65%	69.65%	69.65%
2) Share Holding of Promoter Group								
a) Pledged / Encumbered	41,725,555	28,237,905	45,935,555	41,723,555	45,935,555	28,237,905	45,935,555	36,14%
b) Non Encumbered	32,82%	22,21%	36,14%	32,82%	36,14%	22,21%	36,14%	10.37%
i) Percentage of Ordinary Equity Shares (as a % of the total Ordinary Equity shareholding of Promoter & promoter group)	9.42%	10.37%	6.37%	9.42%	10.37%	6.37%	9.42%	559,830
ii) Percentage of Ordinary Equity Shares (as a % of the total Ordinary Equity Capital of Company)	559,830	559,830	559,830	559,830	559,830	559,830	559,830	9.56%
iii) Percentage of DVR Share holding (as a % of the total DVR shareholding of Promoter & Promoter Group)	9.56%	9.56%	9.56%	9.56%	9.56%	9.56%	9.56%	2.90%
iv) Percentage of DVR Equity Shares (as a % of the total DVR Capital of Company)	2.90%	2.90%	2.90%	2.90%	2.90%	2.90%	2.90%	81,178,856
v) Percentage of Ordinary Equity Shares (as a % of the total Ordinary Equity shareholding of Promoter & promoter group)	67.18%	63.86%	77.79%	67.18%	63.86%	77.79%	67.18%	18.32%
vi) Percentage of Ordinary Equity Shares (as a % of the total Ordinary Equity Capital of Company)	19.27%	18.32%	22.31%	19.27%	18.32%	22.31%	19.27%	5,296,444
vii) Percentage of Ordinary Equity Shares (as a % of the total Ordinary Equity Share Capital of Company)	90.44%	90.44%	90.44%	90.44%	90.44%	90.44%	90.44%	27,45%
viii) Percentage of DVR Share holding (as a % of the total DVR shareholding of Promoter & Promoter Group)	27,45%	27,45%	27,45%	27,45%	27,45%	27,45%	27,45%	27,45%
ix) Percentage of DVR Equity Shares (as a % of the total DVR Capital of Company)								

Segment Note
1) Company has considered business segment for reporting purpose, primarily based on customer category.
The products considered for the each business segment are:
a. Hi-Tech Agri Input Products includes Micro Irrigation Systems, PVC Piping Products, Tissue Culture Plants and Agri R&D Activities.
b. Industrial Products includes PE Piping Products, Plastic Sheets and Agro Processed Products.
c. Green Energy includes Solar Thermal Products, Solar Photovoltaic Grid & Off-Grid Products and also includes Bio-gas and Solar Power generation investments to reduce cost of power.
2) The revenue & results figure given above are directly identifiable to respective segments and expenditure on common services incurred at the corporate level are not directly identifiable to respective segments have been shown as "Other Un-allocable Expenditure".
3) The Capital Employed figures given above are directly identifiable to respective segments and Capital Employed for corporate services for head office and investments related to acquisitions have been shown as "Others" unallocated.

Notes on the quarter ended 30-June-2015
1) The above results have been taken on record at a meeting by the Audit Committee and the Board of Directors of the Company on 10-August-2015, the statutory auditor has conducted Limited Review as required under Clause 41 of the Listing Agreement of Stock Exchange.
2) Exceptional items represents foreign exchange rate difference for the quarter/year.
3) The Company is in the process of determining and identifying significant components of fixed assets as prescribed under Schedule II to the Companies Act, 2013 and the resultant impact, if any, will be considered in due course during the FY 2015-16.
4) The figures have been regrouped, rearranged, reclassified or reworked as necessary to conform to the current year accounting treatment.



For: Jain Irrigation Systems Ltd.,
Anil B. Jain
Managing Director

Limited Review Report

**Review Report to
The Board of Directors
Jain Irrigation Systems Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Jain Irrigation Systems Limited ('the Company') for the quarter ended June 30, 2015 ("the Statement"), except for the disclosures in Part II with respect to 'Particulars of Shareholding' and 'Investor Complaints' which have been traced from the details furnished by the Registrar & Transfer Agent. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co. LLP
Chartered Accountants
Firm Registration No.103523W



Sneha Shah
Sneha Shah
Partner

Membership No.: 48539

Place: Jalgaon

August 10, 2015

Limited Review Report

Review Report to
The Board of Directors
Jain Irrigation Systems Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Jain Irrigation Systems Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), its associate for the quarter ended June 30, 2015 ("the Statement") except for the disclosures in Part II with respect to 'Particulars of Shareholding' and 'Investor Complaints' which have been traced from the details furnished by the Registrar & Transfer Agent. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We believe that the review procedures performed by us and performed by the other auditors in terms of their report referred to in paragraph 5 below, is sufficient and appropriate to provide a basis for our reporting on the Statement.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Account) Rules, 2014 and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We did not review the financial results of 12 subsidiaries included in the Statement, whose financial results reflects total revenue of ₹ 63,352.41 Lacs and total loss after tax of ₹ 2,058.53 Lacs for the quarter ended June 30, 2015, as considered in the Statement. The Statement also includes Group's share of profit after tax of ₹ 66.64 Lacs for the quarter ended June 30, 2015, as considered in the Statement, in respect of One associate, whose financial results have not been reviewed by us. These financial results have been reviewed by the other auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on the reports of the other auditors.
6. We did not review the financial results of 2 subsidiaries included in the Statement, whose financial results reflects total revenue of ₹ NIL and total profit / loss after tax of ₹ NIL for the quarter ended June 30, 2015, as considered in the Statement. These financial results are not reviewed by their auditors and have been furnished to us by the Management and our reporting on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such unreviewed financial results. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

For Haribhakti & Co. LLP

Chartered Accountants

Firm Registration No.103523W




Snehal Shah

Partner

Membership No.: 48539

Jalgaon

August 10, 2015

Press Release
Unaudited Standalone and Consolidated Results
For the Quarter Ended June, 30 2015

Amounts in INR Cr

Particulars	1Q FY16 (Standalone)	1Q FY15 (Standalone)	1Q FY16 (Consolidated)	1Q FY15 (Consolidated)
Revenue[^]	1,140.8	1,053.7	1,635.7	1,593.4
EBIDTA	186.0	162.3	231.7	210.6
Reported PAT	20.4	16.1	18.8	20.1

[^] including other operating income and excise duty

Key Highlights:

- Standalone Revenue increased by 8.3% in the quarter. Consolidated revenue grew by 2.7%
- Domestic Micro Irrigation Systems (MIS) business grew by 9.6%
- Pipe division demonstrated strong growth of 21.9% in the revenue
- Standalone PAT improved by 26.7%. However, consolidated PAT de-grew 6.8%
- Forex adjusted PAT increased by 103.2% on standalone basis and 78.4% on consolidated basis

Jain Irrigation Systems Limited ('JISL'/'the Company'), the largest MIS company in the country and second largest globally, has announced unaudited standalone and consolidated results for the 1st quarter of the financial year 2015-16 (FY16).

Standalone Performance Overview: 1QFY16

- Standalone revenue grew by 8.3% led by growth in Domestic Business by 11.7%. Export remained subdued during the current quarter
- Pipe Business has shown strong progress of 21.9% increase as compared to same quarter in the last year. This growth was lead by PE Pipe division which saw 2X growth as compared with Q1FY15 on account of large orders from telecom players
- Domestic Micro Irrigation Systems (MIS) business achieved growth of 9.6% in this quarter. However, overall MIS business grew only by 5.1% due to yet to take off of 'Export' demand
- Revenue from the Food Processing Division remained flat (-3.1%). However Q1FY15 was characterized by above average lifting of fruit pulp by some of the domestic customers. The Company still managed to maintain sales levels in fruit processing by focusing on export market recording 92.1% growth
- By end of June 2015, the Company already has confirmed order book of ~INR 495.4 Cr against the estimated production of ~INR 550 Cr for Mango products in this season
- Amongst the remaining businesses, Tissue Culture grew by 56.7% due to capacity expansion during FY2015.

Registered Office: Jain Plastic Park, National Highway No. 6, Bambhori, Jalgaon 425 4001.

Tel: +91-257-225801 Fax: +91-257-225811

E-mail: jisl@jains.com Visit us at www.jains.com

CIN: L29120MH1986PLC042028



- Standalone EBIDTA was at INR 186 Cr for current quarter against INR 162.4 Cr in corresponding quarter in the previous year. EBIDTA grew by 14.6% YoY basis
- PAT for the quarter is INR 20.4 Cr against PAT of INR 16.1 Cr. Adjusted PAT i.e., excluding foreign exchange adjustment is INR 32.1 Cr as compared to INR 15.8 Cr last year
- Net Debt has gone up by INR 60 Cr as compared to Mar-15 due to seasonal inventory build up in food division
- Results are not comparable on sequential basis due to seasonality e.g., 4th Quarter is strongest for the business
- Untimely rains and early monsoon affected demand for fruit pulp and irrigation business

Consolidated Performance Overview: 1QFY16

- Overall revenue grew by 2.7%
- MIS, Food Processing and Other business de-grew by -1.4%, -3.5% and -4.2%, respectively
- Contribution of overseas market in consolidated revenue is at 41%.
- Revenue from overseas operations de-grew by 8.3% partly due to seasonality
- Overall EBIDTA margin increased to 14.2% as compared with corresponding quarter of 13.2%
- PAT is decreased to INR 18.8 Cr as compared to INR 20.1 Cr of corresponding quarter last year due to forex impact
- However, adjusted PAT i.e., excluding foreign exchange adjustment is increased to INR 43.5 Cr as compared to INR 24.4 Cr last year
- Increase in revenue in various geographies. De-growth is reflection of currency depreciation against USD
- For FY16, all overseas businesses are expected to maintain original forecast of double digit growth

Managing Director and CEO of the company, Mr. Anil Jain said “Current quarter shows good results with revenue growth and better margins despite extreme weather events which impact our business significantly. Agrarian distress continues in the country wherein climate change has compounded with 6 years low agriculture commodity prices cycle.

We remain positive going forward as our product range and the business model helps farmers tackle climate change and also creates higher income for farmers. We will further improve our working capital cycle in remaining FY16 so as to achieve our target of deleveraging while growing business in double digits. We are steadfast in our resolve to create more vibrant organization which shall generate higher profits and sustained growth while partnering with small holder farmers to create win-win partnership.”

The Board approved unaudited standalone and consolidated results for 1st quarter ended June 30, 2015.

About Jain Irrigation

Our Company, Jain Irrigation Systems Limited (JISL) with it's motto 'Small Ideas, Big Revolutions' has more than 10,000 associates worldwide and revenue of 60 billion rupees, is an Indian multinational company with manufacturing plants in 28 locations across the globe. It is engaged in manufacturing of Micro Irrigation Systems, PVC Pipes, HDPE Pipes, Plastic Sheets, Agro Processed Products, Renewable

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Energy solutions, Tissue Culture Plants, Financial Services and other agricultural inputs since last 34 years. It has pioneered silent revolution with modern irrigation systems and innovative technologies in order to save precious water and has helped to get significant increase in crop yields, especially for millions of the small farmers. It has also ushered in new concept of large scale Integrated Irrigation Projects (IIP). 'More Crop Per Drop™'. is company's approach to water security and food security. All the products & services of JISL help create sustainable future while fulfilling its vision 'Leave this world better than you found it'. JISL is listed in NSE-Mumbai at JISLJAEQS and in BSE at code 500219. Please visit us at www.jains.com.

DISCLAIMER:

The information in this release has been included in good faith and is for general purposes only. It should not be relied upon for any specific purpose and no representation or warranty is given as regards to its accuracy or completeness. No information in this press release shall constitute an invitation to invest in Jain Irrigation Systems Limited. Neither Jain Irrigation Systems Limited, nor their or their affiliates' officers, employees or agents shall be liable for any loss, damage or expense arising out of any action taken on the basis of this release, including, without limitation, any loss of profit, indirect, incidental or consequential loss.



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