



Tips Industries Ltd.

PART I					
(Rupees in lacs except for earning per share data)					
Unaudited Financial Results for the Year Ended 30th June 2015					
Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.15 (Unaudited)	31.03.15 (Audited)	30.06.14 (Unaudited)	31.03.15 (Audited)
1]	Income from Operations				
	a) Net Sales / Income from Operations	886.00	1,021.19	815.97	10,235.19
	b) Other Operating Income	-	-	-	-
	Total Income from Operations (Net)	886.00	1,021.19	815.97	10,235.19
2]	Expenses				
	a) Cost of materials consumed	1.09	0.06	1.35	1.77
	b) Changes in inventories of finished goods, work-in progress and stock-in-trade	-	2.23	0.09	2.50
	c) Employees Benefit Expenses	141.84	142.56	134.82	581.02
	d) Depreciation	43.74	42.63	46.72	174.87
	e) Cost of Production/ Distribution of films	257.76	1,201.35	197.26	6,744.21
	f) Other Expenses	188.46	339.22	230.09	1,400.46
	Total Expenses	632.88	1,728.04	610.33	8,904.83
3]	Profit From Operations before other Income, finance cost & Exceptional Items (1 - 2)	253.12	(706.86)	205.64	1,330.36
4]	Other Income	24.06	37.96	40.42	154.94
5]	Profit from ordinary activities before finance cost & Exceptional Items (3+4)	277.19	(668.90)	246.06	1,485.30
6]	Finance Cost	338.76	312.28	254.03	1,154.62
7]	Profit from ordinary activities after finance cost but before Exceptional Items (5 - 6)	(61.57)	(981.17)	(7.97)	330.68
8]	Exceptional Items	-	-	-	-
9]	Profit /(Loss) from Ordinary Activities before tax (7 + 8)	(61.57)	(981.17)	(7.97)	330.68
10]	Tax Expenses	-	(214.20)	-	61.07
a]	Current Tax	-	(216.15)	-	59.13
b]	Excess / (Short) Provisions	-	(1.94)	-	(1.94)
11]	Net Profit / (Loss) from ordinary activities After Tax (9 - 10)	(61.57)	(766.97)	(7.97)	269.61
12]	Extra Ordinary Items (net of Tax Expenses)	-	-	-	-
13]	Net Profit / (Loss) for the period (11 - 12)	(61.57)	(766.97)	(7.97)	269.61
14]	Paid-Up Equity Share Capital (Rs.10/- each Fully paid up)	1,535.86	1,535.86	1,535.86	1,535.86
15]	Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	5,489.10
16(i)	Earnings Per share (before extraordinary items)				
a]	Basic	(0.40)	(4.99)	(0.05)	1.76
b]	Diluted	(0.40)	(4.99)	(0.05)	1.76
16(ii)	Earnings Per share (after extraordinary items)				
a]	Basic	(0.40)	(4.99)	(0.05)	1.76
b]	Diluted	(0.40)	(4.99)	(0.05)	1.76

TIPS INDUSTRIES LTD.

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai 400 052.
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 CIN: L92120MH1996PLC099359

PART II					
A	PARTICULARS OF SHAREHOLDING				
1]	Public Shareholding				
	- Number of Shares	46 45 878	46 45 878	46 45 878	46 45 878
	- Percentage of Shareholding	30.25%	30.25%	30.25%	30.25%
2]	Promoters and Promoter group				
	Shareholding	1 07 12 762	1 07 12 762	1 07 12 762	1 07 12 762
	a] Pledged / Encumbered				
	- Number of shares	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%
	b] Non-encumbered				
	- Number of shares	1 07 12 762	1 07 12 762	1 07 12 762	1 07 12 762
	- Percentage of shares (as a % of the total shareholding of promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	69.75%	69.75%	69.75%	69.75%

	Particulars	Quarter Ended 30/06/2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	1 (One)
	Disposed of during the quarter	1 (One)
	Remaining unresolved at the end of the quarter	NIL

Segmentwise Revenue, Results and Capital Employed.

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.15 (Unaudited)	31.03.15 (Audited)	30.06.14 (Unaudited)	31.03.15 (Audited)
1	Segment Revenue:				
	Audio Product Sales / Income	886.00	1,015.92	807.85	3,221.78
	Film Distribution/Production Income	-	5.27	8.13	7,013.41
	Revenue from Operation	886.00	1,021.19	815.97	10,235.19
2	Segment Results:				
	Profit (+) / Loss (-) before interest & Tax				
	- Audio Product	762.04	750.93	665.18	2,177.74
	- Film Distribution/Production	(299.93)	(1,243.05)	(237.44)	79.05
	Less: Interest [Net]	338.76	312.28	254.03	1,154.62
	Less: Unallocable Corporate Expenses net of unallocable corporate income	184.92	176.78	181.68	771.50
	Profit (+) / Loss (-) before Tax	(61.57)	(981.17)	(7.97)	330.68
3	Capital Employed:				
	(Segment Assets - Segment Liabilities)				
	- Audio Product	379.88	326.06	245.41	326.06
	- Film Distribution/Production	12,511.77	12,236.30	9,994.98	12,236.30
	- Unallocable Corporate Assets Less Liabilities	(5,928.26)	(5,537.40)	(3,306.79)	(5,537.40)
	Total	6,963.39	7,024.96	6,933.60	7,024.96

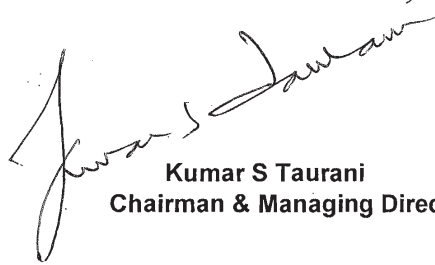
TIPS INDUSTRIES LTD.



Notes:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on August 14, 2015, are subjected to Limited Review by Statutory Auditors.
- 2 Considering the nature of business carried on by the company whereby revenues do not necessarily accrue evenly over the year, the results of the quarter may not be representative of the result for the year. As such, the result of the current quarter is not comparable with the result of corresponding quarter.
- 3 The Company operates in two segments i.e. Audio/Video Products and Film Production/ Distribution Rights.
- 4 The figures of the Quarter Ended March 31, 2015, are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- 5 During the quarter ended December 31, 2013, the Company has made a representation to the Central Government with respect to the excess managerial remuneration paid for the period June 1, 2012 to September 30, 2013 and the required adjustments if any will be made on the matter reaching finality.
- 6 During the current quarter, the Company has paid remuneration to Directors in excess of the limits specified under section 197 and 198 of Companies Act, 2013. The said excess payments are subject to the approval by members and Central Government.
- 7 The Previous period's / Year's figures have been regrouped / rearranged wherever necessary to make it comparable with the current period.

Place : Mumbai
Date : August 14, 2015



Kumar S Taurani
Chairman & Managing Director

TIPS INDUSTRIES LTD.

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SSPA & ASSOCIATES*Chartered Accountants***1st Floor, "Arjun", Plot No. 6 A,****V. P. Road, Andheri (W),****Mumbai - 400 058. INDIA.****Tel. : 91 (22) 2670 4376****91 (22) 2670 3682****Fax : 91 (22) 2670 3916****Website : www.sspa.in**

Review Report

To,

The Board of Directors

Tips Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Tips Industries Limited ('the Company') for the quarter ended June 30, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Mumbai**
August 14, 2015**For SSPA & ASSOCIATES**
Chartered Accountants
Firm Registration No.131069W*Parag S. Ved***Parag S Ved**
Partner
Membership No: 102432