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# Gayatri Projects Limited bags multiple orders worth Rs. 3,318 crore

# For Immediate Release

Hyderabad, August 26th 2015,

Gayatri Projects Limited (GPL), a prominent and well established infrastructure company specializing in road, irrigation, power transmission and industrial projects, with a pan India presence and a strong asset development portfolio has won multiple orders from National Highways Authority of India (NHAI) worth Rs. 3,318 crore. These include:

- Order amounting to Rs. 741 crore for 4 laning of Ghaghra Bridge to Varanasi section of NH -233 from Km 180.420 to Km 240.340 in the State of Uttar Pradesh under NHDP Phase IV on EPC mode
- Order amounting to Rs. 785 crore for 4-laning of Ghaghra Bridge to Varanasi section of NH 233 from Km 240.340 to Km 299.350 in the State of Uttar Pradesh under NHDP Phase IV on EPC mode
- Order amounting to Rs. 986 crore for 4 –laning of Sultanpur to Varanasi section of NH 56 from Km
   134.700 to Km 205.000 in the State of Uttar Pradesh under NHDP Phase IV on EPC mode
- Order amounting to Rs. 806 crore for 4 laning of Sultanpur to Varanasi section of NH 56 from Km 205.000 to Km 263.000 in the State of Uttar Pradesh under NHDP Phase – IV on EPC mode

In addition to the above mentioned orders, the Company had also recently bagged order worth Rs. 675 crore from NHAI for six laning of Eastern Peripheral Expressway (NH No. NE-II) in the state of Haryana & UP, under Package VI from KM114 to KM136.

The Company's unexecuted order book as of today exceeds Rs. 10,000 crore.

Commenting on the order wins, Mr. T.V. Sandeep Kumar Reddy, Managing Director, Gayatri Projects Limited said "We are delighted to have secured such substantial orders which have significantly strengthened our existing order book. These contracts are also testament to our project execution capabilities and prudent bidding strategy. Our efforts are now very much directed towards efficiently executing these projects and we are confident of delivering 20-30% revenue growth in our construction business, over next 3-4 years."

#### **About Gayatri Projects**

Gayatri Projects is a Hyderabad-based infrastructure and construction company with a presence across the segment, primarily undertaking road and irrigation projects. The Company with an over 50 year presence in the segment executes projects across the country and owns almost all its equipment, enabling optimal cost control. It also has joint ventures (JVs) in Build-Operate-Transfer (BOT) projects and executes construction contracts inpartnership with Indian and overseas companies.

Its two subsidiaries, Gayatri Infra Ventures Ltd (GIVL) and Gayatri Energy Ventures Ltd (GEVL), incorporated in 2008 in Hyderabad, are the Asset Development arms for the Company. GIVL, the road development arm and associated Gayatri entities are currently working on 7 operating and 1 underconstruction road projects, adding up to gross capital employed in excess of Rs.5000cr while GEVL which was set up to undertake power generation projects is in final stages of developing a 2,640 MW power project in partnership with SembCorp Industries.

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