



GUPTA VIGG & CO.  
Chartered Accountants

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To  
The Board of Directors  
Lords Chloro Alkali Limited  
SP-460, Matsya Industrial Area  
Alwar, Rajasthan

We have reviewed the accompanying statement of Unaudited Financial Results of M/s Lords Chloro Alkali Limited ("the company") having its Registered Office at SP-460, Matsya Industrial Area, Alwar (Rajasthan) for the quarter ended 30<sup>th</sup> June, 2015 **except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.** The statement has been prepared by the company pursuant to clause 41 of the Listing Agreements with the stock exchanges in India. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 12<sup>th</sup> August, 2015. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Balances of current assets, sundry loans and advances and current liabilities including sundry creditors are subject to confirmation and adjustments necessary upon reconciliation thereof. The effect of the adjustment arising from the reconciliation/ confirmation that may arise is not ascertainable.**

Based on our review conducted as above and **except for the effects of the matters described in the above paragraph**, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi  
Dated: 12<sup>th</sup> August, 2015

For Gupta Vigg & Co.  
Chartered Accountants  
Firm Registration No. 001393N

  
  
CA. Deepak Pokhriyal  
Partner  
Membership No. 524778