

**TAMILNADU TELECOMMUNICATIONS LIMITED**

(A Joint Venture of TCIL, Govt.of India Enterprise & TIDCO, Govt.of Tamilnadu Enterprise)

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Unaudited Financial Results for the Quarter ended 30th June 2015

Sl.No	Particulars	(Amounts in Lakhs of Rupees)			
		Three Months ended			Year ended
		30th June 2015 (Unaudited)	31st March 2015 (Unaudited)	30th June 2014 (Unaudited)	31st March 2015 (Audited)
<b>1</b>	<b>Income from Operations</b>				
	(a) Net Sales / Income from Operations (Net of Excise Duty)	221.63	390.55	267.01	1,413.09
	(b) Other Operating income	1.46	0.46	0.04	1.70
	<b>Total Income from Operations (Net)</b>	<b>223.09</b>	<b>391.01</b>	<b>267.05</b>	<b>1,414.79</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	109.47	259.85	200.14	1,074.05
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	105.79	534.57	(30.15)	371.01
	(d) Employee benefits expense	111.50	116.60	104.44	436.75
	(e) Depreciation and amortisation expense	7.90	(16.06)	17.10	30.90
	(f) Other expenses	44.18	35.29	49.82	214.07
	<b>Total expenses</b>	<b>378.84</b>	<b>930.24</b>	<b>341.35</b>	<b>2,126.78</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(155.75)</b>	<b>(539.23)</b>	<b>(74.30)</b>	<b>(711.99)</b>
<b>4</b>	<b>Other income</b>	<b>0.01</b>	<b>628.56</b>	<b>0.30</b>	<b>632.88</b>
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(155.74)</b>	<b>89.32</b>	<b>(74.00)</b>	<b>(79.10)</b>
<b>6</b>	<b>Finance costs</b>	<b>205.78</b>	<b>208.75</b>	<b>174.95</b>	<b>778.54</b>
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(361.52)</b>	<b>(119.43)</b>	<b>(248.95)</b>	<b>(857.65)</b>
<b>8</b>	<b>Exceptional items</b>	<b>1.05</b>	<b>(1.81)</b>	<b>(0.04)</b>	<b>(0.16)</b>
<b>9</b>	<b>Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>(362.57)</b>	<b>(117.62)</b>	<b>(248.91)</b>	<b>(857.49)</b>
<b>10</b>	<b>Tax expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11</b>	<b>Net profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>(362.57)</b>	<b>(117.62)</b>	<b>(248.91)</b>	<b>(857.49)</b>
<b>12</b>	<b>Extraordinary items (net of tax expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit / (Loss) for the period (11+/-12)</b>	<b>(362.57)</b>	<b>(117.62)</b>	<b>(248.91)</b>	<b>(857.49)</b>
<b>14</b>	<b>Paid-up equity share capital (Face Value Rs.10 each)</b>	<b>4,567.62</b>	<b>4,567.62</b>	<b>4,567.62</b>	<b>4,567.62</b>
<b>15</b>	<b>Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year</b>	<b>(8,685.15)</b>	<b>(8,322.58)</b>	<b>(7,701.77)</b>	<b>(8,322.58)</b>
<b>16</b>	<b>Earnings per share (before extraordinary items) ( in Rupees)</b>	<b>(0.79)</b>	<b>(0.26)</b>	<b>(0.54)</b>	<b>(1.88)</b>
<b>17</b>	<b>Public shareholding</b>				
	- Number of shares	16613300	16613300	16613300	16613300
	- Percentage of shareholding	36.37%	36.37%	36.37%	36.37%
<b>18</b>	<b>Promoters and Promoter group shareholding</b>				
	(a) Pledged / Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares	Nil	Nil	Nil	Nil
	(b) Non Encumbered				
	- Number of shares	29067700	29067700	29067700	29067700
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total sharecapital of the company)	63.63%	63.63%	63.63%	63.63%
<b>19</b>	<b>Investor complaints</b>				
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	NIL			
	Disposed off during the quarter	NIL			
	Remaining unsolved at the end of the quarter	NIL			

*13/8/15*



# **S. VENKATRAM & CO.,**

**CHARTERED ACCOUNTANTS**

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Limited Review Report of  
Tamilnadu Telecommunications Limited  
For the quarter ended 30th June 2015

To  
The Board of Directors,  
Tamilnadu Telecommunications Limited,  
Chennai.

1. We have reviewed the accompanying statement of the unaudited financial results of TAMILNADU TELECOMMUNICATIONS LIMITED, for the quarter ended 30<sup>th</sup> June 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
3. Without qualifying our conclusion, we draw attention to S.No. - 2 to Notes to Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June 2015. The Company's accumulated losses of Rs.8685.15 Lakhs has eroded the Net Worth of the Company, indicating the existence of material uncertainty that may cast a doubt about the Company's ability to continue as a **Going Concern**. The Company has incurred a loss of Rs.362.57 lakhs for the quarter under review. Based on the mitigating factors discussed in the said note, the Management believes that the **Going Concern** assumption is appropriate.




4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to the Companies ( Accounting Standard) Rules ,2006 which continue to apply as per Section 133 of the Companies Act ,2013 ,read with Rule 7 of the Companies (Accounts) Rules ,2014, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S. VENKATRAM & CO.,**  
**Chartered Accountants**  
**FRN: 004656S**



**Place: Chennai**  
**Date : 13<sup>th</sup> August 2015**

  
**R. VAIDYANATHAN**  
**Partner**  
**M.No.18953**