

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / Invocation of encumbrance/ release of encumbrance in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company	MSP STEEL & POWER LTD.
Name of the Stock Exchange where the shares of the target Company are listed	National Stock Exchange of India Limited BSE Ltd.
Date of reporting	19-Aug-15
Name of the promoter or PAC on whose shares encumbrance has been created/released/revoked	Kiran Agrawal

Details of Creation/Invocation/Release of encumbrance:

Name of the Promoters (s) or PACs with him	Promoter holding in the target Company (1)		Promoter holding already encumbered (2)		Type of Event (creation / release / Invocation)	Date of creation/ Invocation/ release of encumbrance	Type of Encumbrance (pledge/ lien/ non disposal undertaking/others)	Reasons for encumbrance	Number	% of Total share capital	Name of the entity in whose favor shares encumbered	Post event holding of encumbered shares	
	Number	% of total share capital	Number	% of total share capital								Number	% of total share capital
Kiran Agrawal	486,000	0.55	Nil	Nil	Creation	12-Aug-15	Pledge	As per the terms & condition of Corporate Debt Restructuring Scheme as approved by the CDR Cell.	486,000	0.55	State Bank of India (Lead Bank)	486,000	0.55

Signature of the Authorised Signatory

Kiran Agrawal

Place: Kolkata

Date: 19.08.2015