



**A.K. SABAT & Co.**  
**CHARTERED ACCOUNTANTS**

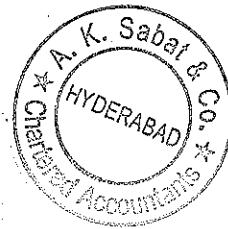
1-9-485/15/A/1, Ramnagar Gundu,  
Hyderabad 500 044.  
Mobile : 9490189147  
E-mail : cadvijaya@gmail.com

**Review Report for the Quarter ended June 30, 2015**

To The Board of Directors of Manjeera Constructions Limited

1. We have reviewed the accompanying Statement of unaudited financial results ("the Statement") of Manjeera Constructions Limited ("the Company") for the quarter ended June 30, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad  
Date : 12-08-2015



For A.K. Sabat & Co.  
Chartered Accountants  
(Firm Registration No : 321012E)

*D. Vijaya Kumar*

**(D.VIJAYA KUMAR)**  
PARTNER

Membership No: 051961

**MANJEERA CONSTRUCTIONS LIMITED**

Regd. Office : 304, Aditya Trade Centre, Ameerpet, Hyderabad - 500 038

CIN No.:L45200 AP1987PLC 007228; Phones 23735194, 23743017, 23730231; Website:www.manjeera.com

**PART I : STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015**

(in Rs. Lacs)

Particulars	Quarter Ended			Year ended
	(Unaudited)			(Audited)
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
<b>1 Income from operations</b>				
Net sales/income from operations	816.59	77.06	639.68	1,142.46
Total income from operations	<b>816.59</b>	<b>77.06</b>	<b>639.68</b>	<b>1,142.46</b>
<b>2 Expenses</b>				
Cost of sales and contract expenses	752.82	(21.33)	578.73	923.89
Employee benefits expense	53.36	30.62	54.89	114.09
Depreciation and amortisation expenses	8.05	2.76	11.01	36.94
Other expenses	65.21	270.24	29.88	355.03
Total Expenses	<b>879.45</b>	<b>282.29</b>	<b>674.51</b>	<b>1,429.96</b>
<b>3 Profit/(loss) from operations before other income and finance costs (1) -( 2)</b>	(62.86)	(205.23)	(34.83)	(287.50)
<b>4 Other income</b>	149.31	579.28	164.57	999.34
<b>5 Profit before finance costs (3 )+( 4)</b>	86.45	374.05	129.74	711.84
<b>6 Finance costs</b>	66.66	(10.13)	105.54	316.16
<b>7 Profit after finance costs and before tax (5) -(6)</b>	19.80	384.18	24.20	395.67
<b>8 Tax expenses</b>	7.29	(21.27)	2.54	125.33
<b>9 Net Profit from ordinary activities after tax (7)-(8)</b>	12.51	405.45	21.66	270.34
<b>10 Paid-up equity share capital (Face value - Rs.10 per share)</b>	1,250.84	1,250.84	1,250.84	1,250.84
<b>11 Reserves as per Balance sheet of previous accounting year</b>				6,497.10
<b>12 Earnings Per Share of Rs.10 each - Basic and Diluted (not annualised) - in Rs.</b>	0.10	3.24	0.17	2.16

**PART II - Select information for the quarter ended June 30, 2015**

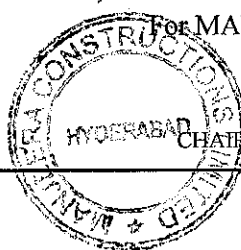
Particulars	Quarter Ended			Year ended
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
<b>A PARTICULARS OF SHAREHOLDING</b>				
<b>1 Public Shareholding</b>				
- Number of shares	31,96,073	31,96,073	31,96,073	31,96,073
- Percentage of shareholding	25.55%	25.55%	25.55%	25.55%
<b>2 Promoters and promoters group share holding</b>				
<b>a) Pledged/Encumbered</b>				
- Number of shares	12,00,000	12,00,000	12,00,000	12,00,000
- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	12.89%	12.89%	12.89%	12.89%
- Percentage of shares ( as a % of the total share capital of the Company)	9.59%	9.59%	9.59%	9.59%
<b>b) Non-Encumbered</b>				
- Number of shares	81,12,345	81,12,345	81,12,345	81,12,345
- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	87.11%	87.11%	87.11%	87.11%
- Percentage of shares ( as a % of the total share capital of the Company)	64.85%	64.85%	64.85%	64.85%

Particulars	Quarter ended June 30, 2015
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

**Notes to results :**

- 1 The above Unaudited Financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on August 12, 2015 and Limited review of the same has been carried out by the Statutory Auditors of the Company.
- 2 The figures of the quarter ended March 31, 2015 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto nine months of the relevant financial year.
- 3 The Company is mainly engaged in the business of construction related activities and there are no separate reportable segments as per AS 17.
- 4 The corresponding figures for the previous periods have been regrouped wherever necessary.
- 5 Investors can view the standalone results of the Company on the Company's website [www.manjeera.com](http://www.manjeera.com). or on the websites of BSE ([www.bseindia.com](http://www.bseindia.com)) or MSE ([www.mseindia.com](http://www.mseindia.com)).

Place : Hyderabad  
Date : 12-08-2015



For MANJEERA CONSTRUCTIONS LIMITED

*[Handwritten Signature]*  
G. YOGANAND  
CHAIRMAN & MANAGING DIRECTOR



**A.K. SABAT & Co.**  
**CHARTERED ACCOUNTANTS**

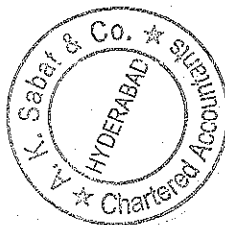
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**Review Report for the Quarter ended June 30, 2015**

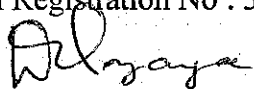
To The Board of Directors of Manjeera Constructions Limited

1. We have reviewed the accompanying Statement of unaudited Consolidated financial results ("the Consolidated Statement") of Manjeera Constructions Limited ("the Company") and its subsidiaries (collectively referred to as the "the Group") for the quarter ended June 30, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Consolidated Financial Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We did not review the interim financial results of one subsidiary, included in the Statement, whose interim financial results reflect total revenues (after eliminating intra-group transactions) of Rs.859.04 lakhs, net loss after tax (after eliminating intra-group transactions) of Rs.199.46 lakhs for the quarter ended June 30, 2015 and total assets of Rs.58134.31 lakhs as at the quarter ended June 30, 2015. These interim financial results have been reviewed by other auditor whose review reports has been furnished to us and our opinion in respect thereof is based solely on the review report of such other auditor. Our Review report is not qualified in respect of this matter.

Place : Hyderabad  
Date : 12-08-2015



For A.K. Sabat & Co.  
Chartered Accountants  
(Firm Registration No : 321012E)

  
**(D.VIJAYA KUMAR)**  
PARTNER

Membership No: 051961

MANJEERA CONSTRUCTIONS LIMITED

Regd. Office: 304, Aditya Trade Centre, Ameerpet, Hyderabad - 500 038

CIN No.:L45200 AP1987PLC 007228; Phones 23735194, 23743017, 23730231; Website:www.manjeera.com

PART I : CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

(Rs.in Lacs)

	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations				
	a) Net sales/income from operations	1,651.87	874.00	2,075.70	6,032.43
	b) Other operating income	0.61	1.08	9.64	14.32
	Total income from operations	1,652.48	875.08	2,085.34	6,046.75
2	Expenses				
	Cost of sales and contract expenses	904.55	549.39	1,044.13	3,053.59
	Employee benefits expense	105.71	123.88	82.36	314.33
	Depreciation expense	136.33	86.48	89.70	240.82
	Other expenses	528.59	1,204.82	315.73	2,572.91
	Total expenses	1,675.18	1,964.57	1,531.92	6,181.65
3	Profit/(loss) from operations before other income and Finance costs (1)- (2)	(22.70)	(1,089.49)	553.42	(134.90)
4	Other Income	31.12	776.34	26.73	822.11
5	Profit/(loss) before finance costs (3) -(4)	8.42	(313.15)	580.15	687.21
6	Finance costs	404.42	930.89	558.34	2,243.85
7	Profit/(loss) before tax and prior period items (5)-(6)	(396.00)	(1,244.04)	21.81	(1,556.64)
8	Profit/(loss) before tax from continuing operations	(185.19)	(1,256.68)	21.81	(1,569.28)
9	Tax expense (continuing operations)	7.29	2,187.58	103.90	125.33
10	Prior period items	-	(3,444.26)	(129.45)	(1,937.65)
11	Net Profit/(loss) from continuing operations after tax	(192.47)	-	47.36	243.04
12	Profit/(loss) before tax from discontinuing operations	(210.81)	12.64	-	12.64
13	Tax expense (discontinuing operations)-Deferred tax (credit)/charge	(60.68)	54.93	-	54.93
14	Net Loss from discontinuing operation after tax	(150.13)	(42.29)	-	(42.29)
15	Net profit/(loss) for the period after tax	(342.60)	(42.29)	47.36	200.75
16	Share of profit from associate	18.77	-	-	76.49
17	Minority Interest	(173.95)	(49.25)	12.62	(19.67)
18	Net Profit/(loss) after Taxes and Minority Interest (15)+(16)-(17)	(149.88)	6.96	34.74	296.91
19	Paid - up equity share capital (Face value of Rs. 10 each fully paid up)	1,250.84	1,250.84	1,250.84	1,250.84
20	Reserves and Surplus				7,162.30
21	Earnings Per Share (Basic and diluted)	(1.20)	0.06	0.28	2.37

PART II : SELECT INFORMATION FOR THE QUARTER ENDED 30-06-2015.

A	Particulars of shareholding				
	Public Shareholding				
	- Number of Shares	31,96,073	31,96,073	31,96,073	31,96,073
	- Percentage of Shareholding	25.55	25.55	25.55	25.55
	Promoter and promoter's group				
	Pledged/Encumbered				
	- Number of Shares	12,00,000	12,00,000	12,00,000	12,00,000
	- Percentage Shares ( as a % of total shareholding of promoter and promoter's group )	12.89	12.89	12.89	12.89
	- Percentage Shares ( as a % of total share capital of the Company )	9.59	9.59	9.59	9.59
	Non - Encumbered				
	- Number of Shares	81,12,345	81,12,345	81,12,345	81,12,345
	- Percentage Shares ( as a % of total shareholding of promoter and promoter's group )	87.11	87.11	87.11	87.11
	- Percentage Shares ( as a % of total share capital of the Company )	64.85	64.85	64.85	64.85

B Investors complaints

Pending at the beginning of the Quarter	NIL
Received during the Quarter	NIL
Resolved during the Quarter	NIL
Pending at the end of the Quarter	NIL

INFORMATION OF THE COMPANY ON STANDALONE BASIS

Particulars	QUARTER ENDED			YEAR ENDED
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Turnover	965.91	576.18	804.25	2,061.64
Profit before tax	19.80	99.25	24.20	110.74
Profit after tax	12.51	107.11	21.66	121.48

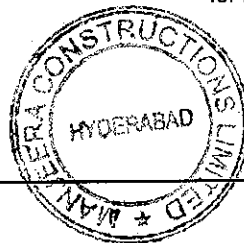
**Notes:**

- 1 The above Unaudited Financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on August 12, 2015 and Limited review of the same has been carried out by the Statutory Auditors of the Company, as per the Listing Agreement entered into with stock exchanges in India.
- 2 The figures of the quarter ended March 31, 2015 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto nine months of the relevant financial year.
- 3 The operations of the parent Company relate to only one business segment viz construction related activity and there are no separate reportable segment as per AS-17. However, in respect of subsidiary company, Manjeera Retail Holding Private Limited operations predominantly relate to "Development and sale of residential, retail and commercial spaces" and "Leasing and maintenance of commercial spaces and business segment disclosures are:

Particulars	For the three months period ended		For the year ended
	30-Jun-15	30-Jun-14	31-Mar-15
Segment revenue			
Development and sale of residential, retail and commercial space	132.22	742.86	1,734.14
Leasing and maintenance of commercial space	704.97	702.49	3,163.51
Net sales from operations	837.20	1,445.35	4,897.65
Segment results			
Development and sale of residential, retail and commercial space	(41.64)	(67.71)	(569.28)
Leasing and maintenance of commercial space	232.80	701.95	1,495.75
Total	191.16	634.23	926.46
Less: a) Interest expense	(463.48)	(464.89)	2,067.35
b) Un-allocable income	21.85	19.63	31.57
c) Un-allocable expenditure	165.21	(61.86)	813.55
d) Prior period items	-	-	1,937.65
Net profit/(loss) before tax	(415.68)	127.11	14.79
Capital employed (Segment Assets - Segment Liabilities)	-	-	-
Development and sale of residential, retail and commercial space	30,088.36	17,456.26	29,496.33
Leasing and maintenance of commercial space	16,580.26	13,585.92	16,384.87
Un-allocable	(37,204.55)	(21,157.21)	(36,062.14)
Total	9,464.07	9,884.97	9,819.07

- 4 The Board of Directors of the subsidiary companies in their respective meetings held on 06.12.2013 have approved the Scheme of Arrangement (the Scheme) where by Mall and Multiplex project, being implemented by the subsidiary company, Manjeera Retail Holdings Private Limited, is proposed to be demerged to the other subsidiary company, MTM Estates and Properties Private Limited. Accordingly the subsidiary companies filed petitions under Section 391 to 394 of the Companies Act, 1956 with Hon'ble High Court of Andhra Pradesh seeking approval/sanction for the Scheme of Arrangement so as to be binding on all the share holders and creditors of the Petitioner Companies and on the said Petitioner companies with effect from the appointed date, April 01, 2013 .
- 5 The Unaudited Consolidated financial results incorporate the results of the Subsidiary companies, Manjeera Retail Holdings Private Limited (formed as special purpose vehicle) and MTM Estates and Properties Private Limited.
- 6 The Company has opted to publish only the Consolidated Financial Results. The Standalone Financial Results for the quarter ended June 30,2015 are summarised below. The Standalone results of the Company for the period ended 30.06.2015 are submitted to Stock exchanges and is available on the website i.e. www.manjeera.com, www.bseindia.com.
- 7 Figures for the previous periods have been regrouped, rearranged, restated and reclassified, wherever necessary, to conform to the current period's classification.

By order of the Board  
for MANJEERA CONSTRUCTIONS LIMITED



*[Signature]*  
GYOGANAND  
MANAGING DIRECTOR

Place : HYDERABAD

Date : 12.08.2015