

In accordance with clause 35A of Equity Listing Agreement, the details of business transacted at the 22nd Annual General Meeting of the company are furnished below:

Details of voting results as per clause 35A of the Listing Agreement

Date of AGM / EGM:-	Friday, the 31 st July, 2015
Total number of Shareholders on the cut-off date (24 th July, 2015- the cut-off date for e-voting):	793
No. of Shareholders present in the meeting either in person or proxy:	
Promoter and Promoter group:	3
Public (others):	147
No. of shareholders attended through video Conferencing:	No. video conferencing facility was arranged
Promoter and Promoter Group:	Not Applicable
Public:	Not Applicable

Details of Agenda: The following business were transacted at AGM by shareholders :

Sr No.	Particulars	Type Of Resolutions	Mode Of Voting	Remarks
1	Adoption of Audited Balance Sheet as at 31st March, 2015 and the Profit and Loss Account for the said period together with the Report of Directors and Auditors thereon	Ordinary Resolution	Remote e-voting & voting through ballot paper	Passed with requisite majority
2	Appointment of a Director in place of Mr. Pawan Jain (DIN 00038076), who retires by rotation and being eligible, offers himself for reappointment.	Ordinary Resolution	Remote e-voting & voting through ballot paper	Passed with requisite majority
3	Ratification of appointment of M/s P.K.Sah & Associates as Auditors of the company	Ordinary Resolution	Remote e-voting & voting through ballot paper	Passed with requisite majority
4	Revision in remuneration of Mr. Pawan Jain (DIN: 00038076), Managing Director of the company w.e.f. 1.04.2015 for remaining tenure (i.e. till 30.11.2015)	Ordinary Resolution	Remote e-voting & voting through ballot paper	Passed with requisite majority
5	Re- Appointment of Mr. Pawan Jain (Dir: 00038076) as Managing Director & CEO of the company for a period of 3 year effective from 01.12.2015	Special Resolution	Remote e-voting & voting through ballot paper	Passed with requisite majority
6	Regularization of appointment of Ms. Anju Mundhra (Dir: 06969718), as a Director of the company	Ordinary Resolution	Remote e-voting & voting through ballot paper	Passed with requisite majority
7	Appointment of Ms. Anju Mundhra (Dir: 06969718), Company Secretary as Whole Time Director of the company designated as Executive Director Legal & Company Secretary for a period of 3 years	Ordinary Resolution	Remote e-voting & voting through ballot paper	Passed with requisite majority
8	To take approval regarding related Party Transaction	Special Resolution	Remote e-voting & voting through ballot paper	Passed with requisite majority



ASHIKA CREDIT CAPITAL LIMITED
CIN NO: L67120WB1994PLC062159

Resolution No. 1: Adoption of Audited Balance Sheet as at 31st March, 2015 and the Profit and Loss Account for the said period together with the Report of Directors and Auditors thereon.

Resolution Required: Ordinary Resolution

Promoter/Public	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favor	No. of votes against	% of votes in favor on votes polled	% of votes against on votes polled
Mode of voting (Remote E-Voting)							
Promoter/Public	1	2	$3=(2)/(1)*100$	4	5	$(6)=(4)/(2)*100$	$(7)=(5)/(2)*100$
Promoter and Promoter Group	1855900	1855900	100.0000	1855900	0	100.0000	0
Public - Institutional Holders	0	0	0	0	0	0	0
Public - Others	5138926	3563234	69.3381	3563234	0	100.0000	0
Total (A)	6994826	5419134	77.4735	5419134	0	100.0000	0
Mode of voting: (Ballot Paper)							
Promoter and Promoter Group	1855900	0	0	0	0	0	0
Public - Institutional Holders	0	0	0	0	0	0	0
Public - Others	5138926	239	0.0047	237	2	99.1632	0.8368
Total (B)	6994826	239*	0.0034	237	2	99.1632	0.8368
Total (a)+ (B)	6994826	5419373	77.4769	5419371	2	99.9999	0.0001

*The number of vote cast doesn't include the invalid votes

Resolution No. 2: Appointment of a Director in place of Mr. Pawan Jain (DIN 00038076), who retires by rotation and being eligible, offers himself for reappointment.

Resolution Required: Ordinary Resolution

Promoter/Public	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favor	No. of votes against	% of votes in favor on votes polled	% of votes against on votes polled
Mode of voting (Remote E-Voting)							
Promoter/Public	1	2	$3=(2)/(1)*100$	4	5	$(6)=(4)/(2)*100$	$(7)=(5)/(2)*100$
Promoter and Promoter Group	1855900	1855900	100.0000	1855900	0	100.0000	0
Public - Institutional Holders	0	0	0	0	0	0	0
Public - Others	5138926	3563234	69.3381	3563234	0	100.0000	0
Total (A)	6994826	5419134	77.4735	5419134	0	100.0000	0
Mode of voting: (Ballot Paper)							
Promoter and Promoter Group	1855900	0	0	0	0	0	0
Public - Institutional Holders	0	0	0	0	0	0	0
Public - Others	5138926	239	0.0047	237	2	99.1632	0.8368
Total (B)	6994826	239*	0.0034	237	2	99.1632	0.8368
Total (a)+ (B)	6994826	5419373	77.4769	5419371	2	99.9999	0.0001

*The number of vote cast doesn't include the invalid votes



Resolution No. 3: Ratification of appointment of M/s P.K.Sah & Associates a as Auditors of the company

Resolution Required: Ordinary Resolution

Promoter/Public	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favor	No. of votes against	% of votes in favor on votes polled	% of votes against on votes polled
Mode of voting (Remote E-Voting)							
Promoter/Public	1	2	$3=(2)/(1)*100$	4	5	$(6)=(4)/(2)*100$	$(7)=(5)/(2)*100$
Promoter and Promoter Group	1855900	1855900	100.0000	1855900	0	100.0000	0
Public - Institutional Holders	0	0	0	0	0	0	0
Public - Others	5138926	3563234	69.3381	3563234	0	100.0000	0
Total (A)	6994826	5419134	77.4735	5419134	0	100.0000	0
Mode of voting: (Ballot Paper)							
Promoter and Promoter Group	1855900	0	0	0	0	0	0
Public - Institutional Holders	0	0	0	0	0	0	0
Public - Others	5138926	239	0.0047	237	2	99.1632	0.8368
Total (B)	6994826	239*	0.0034	237	2	99.1632	0.8368
Total (a)+ (B)	6994826	5419373	77.4769	5419371	2	99.9999	0.0001

*The number of vote cast doesn't include the invalid votes

Resolution No. 4: Revision in remuneration of Mr. Pawan Jain (DIN: 00038076), Managing Director of the company w.e.f. 1.04.2015 for remaining tenure (i.e. till 30.11.2015)

Resolution Required: Ordinary Resolution

Promoter/Public	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favor	No. of votes against	% of votes in favor on votes polled	% of votes against on votes polled
Mode of voting (Remote E-Voting)							
Promoter/Public	1	2	$3=(2)/(1)*100$	4	5	$(6)=(4)/(2)*100$	$(7)=(5)/(2)*100$
Promoter and Promoter Group	1855900	1855900	100.0000	1855900	0	100.0000	0
Public - Institutional Holders	0	0	0	0	0	0	0
Public - Others	5138926	3563234	69.3381	3563234	0	100.0000	0
Total (A)	6994826	5419134	77.4735	5419134	0	100.0000	0
Mode of voting: (Ballot Paper)							
Promoter and Promoter Group	1855900	0	0	0	0	0	0
Public - Institutional Holders	0	0	0	0	0	0	0
Public - Others	5138926	239	0.0047	237	2	99.1632	0.8368
Total (B)	6994826	239*	0.0034	237	2	99.1632	0.8368
Total (a)+ (B)	6994826	5419373	77.4769	5419371	2	99.9999	0.0001

*The number of vote cast doesn't include the invalid votes



ASHIKA CREDIT CAPITAL LIMITED
CIN NO: L67120WB1994PLC062159

Resolution No. 5: Re- Appointment of Mr. Pawan Jain (Din: 00038076) as Managing Director & CEO of the company for a period of 3 year effective from 01.12.2015

Resolution Required: Special Resolution

Promoter/Public	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favor	No. of votes against	% of votes in favor on votes polled	% of votes against on votes polled
Mode of voting (Remote E-Voting)							
Promoter/Public	1	2	$3=(2)/(1)*100$	4	5	$(6)=(4)/(2)*100$	$(7)=(5)/(2)*100$
Promoter and Promoter Group	1855900	1855900	100.0000	1855900	0	100.0000	0
Public - Institutional Holders	0	0	0	0	0	0	0
Public - Others	5138926	3563234	69.3381	3563234	0	100.0000	0
Total (A)	6994826	5419134	77.4735	5419134	0	100.0000	0
Mode of voting: (Ballot Paper)							
Promoter and Promoter Group	1855900	0	0	0	0	0	0
Public - Institutional Holders	0	0	0	0	0	0	0
Public - Others	5138926	239	0.0047	237	2	99.1632	0.8368
Total (B)	6994826	239*	0.0034	237	2	99.1632	0.8368
Total (a)+ (B)	6994826	5419373	77.4769	5419371	2	99.9999	0.0001

*The number of vote cast doesn't include the invalid votes

Resolution No. 6: Regularization of appointment of Ms. Anju Mundhra (Din: 06969718), as a Director of the company

Resolution Required: Ordinary Resolution

Promoter/Public	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favor	No. of votes against	% of votes in favor on votes polled	% of votes against on votes polled
Mode of voting (Remote E-Voting)							
Promoter/Public	1	2	$3=(2)/(1)*100$	4	5	$(6)=(4)/(2)*100$	$(7)=(5)/(2)*100$
Promoter and Promoter Group	1855900	1855900	100.0000	1855900	0	100.0000	0
Public - Institutional Holders	0	0	0	0	0	0	0
Public - Others	5138926	3563234	69.3381	3563234	0	100.0000	0
Total (A)	6994826	5419134	77.4735	5419134	0	100.0000	0
Mode of voting: (Ballot Paper)							
Promoter and Promoter Group	1855900	0	0	0	0	0	0
Public - Institutional Holders	0	0	0	0	0	0	0
Public - Others	5138926	239	0.0047	237	2	99.1632	0.8368
Total (B)	6994826	239*	0.0034	237	2	99.1632	0.8368
Total (a)+ (B)	6994826	5419373	77.4769	5419371	2	99.9999	0.0001

*The number of vote cast doesn't include the invalid votes



ASHIKA CREDIT CAPITAL LIMITED
CIN NO: L67120WB1994PLC062159

Resolution No. 7: Appointment of Ms. Anju Mundhra (Dir: 06969718) , Company Secretary as Whole Time Director of the company being designated as Executive Director - Legal & Company Secretary for a period of 3 years

Resolution Required: Ordinary Resolution

Promoter/Public	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favor	No. of votes against	% of votes in favor on votes polled	% of votes against on votes polled
Mode of voting (Remote E-Voting)							
Promoter/Public	1	2	$3=(2)/(1)*100$	4	5	$(6)=(4)/(2)*100$	$(7)=(5)/(2)*100$
Promoter and Promoter Group	1855900	1855900	100.0000	1855900	0	100.0000	0
Public - Institutional Holders	0	0	0	0	0	0	0
Public - Others	5138926	3563234	69.3381	3563234	0	100.0000	0
Total (A)	6994826	5419134	77.4735	5419134	0	100.0000	0
Mode of voting: (Ballot Paper)							
Promoter and Promoter Group	1855900	0	0	0	0	0	0
Public - Institutional Holders	0	0	0	0	0	0	0
Public - Others	5138926	239*	0.0047	237	2	99.1632	0.8368
Total (B)	6994826	239	0.0034	237	2	99.1632	0.8368
Total (a)+ (B)	6994826	5419373	77.4769	5419371	2	99.9999	0.0001

*The number of vote cast doesn't include the invalid votes

Resolution No. 8: To take approval regarding related Party Transaction

Resolution Required: Special Resolution

Promoter/Public	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favor	No. of votes against	% of votes in favor on votes polled	% of votes against on votes polled
Mode of voting (Remote E-Voting)							
Promoter/Public	1	2	$3=(2)/(1)*100$	4	5	$(6)=(4)/(2)*100$	$(7)=(5)/(2)*100$
Promoter and Promoter Group	1855900	0	0	0	0	100.0000	0
Public - Institutional Holders	0	0	0	0	0	0	0
Public - Others	5138926	3559729	69.2699	3559729	0	100.0000	0
Total (A)	6994826	3559729	50.8909	3559729	0	100.0000	0
Mode of voting: (Ballot Paper)							
Promoter and Promoter Group	1855900	0**	0	0	0	0	0
Public - Institutional Holders	0	0	0	0	0	0	0
Public - Others	5138926	239*	0.0047	237	2	99.1632	0.8368
Total (B)	6994826	239	0.0034	237	2	99.1632	0.8368
Total (a)+ (B)	6994826	3559968	50.8943	3559966	2	99.9999	0.0001

*The number of vote cast doesn't include the invalid votes

**The promoter and promoter group being related party did not vote for resolution no. 8 in terms of clause 49(VII)(E)



Consolidated Scrutinizer's Report

[Voting through ballot paper & remote e-voting]

[Pursuant to Section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 as amended]

To,

The Chairman of Twenty Second Annual General Meeting of the Equity shareholders of **Ashika Credit Capital Limited**, held on the **31st day of July, 2015** at "Trinity", 226/1, A.J.C Bose Road, 7th Floor, Kolkata – 700 020.

Dear Sir,

1. I Mohan Ram Goenka, Partner of M R & Associates, Practising Company Secretaries, have been appointed as a Scrutinizer by the Board of Directors of **Ashika Credit Capital Limited** (the Company) for the purpose of Scrutinizing the e-voting process (remote e-voting) and Voting through Ballot paper at the Annual General Meeting under the provisions of Section 108 of the Companies Act, 2013 (the 2013 Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Rules, 2015 and Clause 35B of the Listing Agreement.
2. The Management of the Company is responsible to ensure the Compliance of the requirement of the Companies Act, 2013 and Rules relating to voting through electronic means and Voting through Ballot paper at the venue of the Annual General Meeting on the resolutions contained in the notice of Twenty Second Annual General Meeting of the shareholders of the Company. My responsibility as a Scrutinizer for the e-voting process (remote e-voting) and Voting through Ballot paper at the Annual General Meeting is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to make a Consolidated Scrutinizer's Report for the Votes cast in "favour" or "against" on the resolution stated above, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the agency authorized under the Rules and engaged by the Company to provide e-voting facilities for voting through electronic means and voting done by way of ballot paper at the venue of Annual General Meeting.

Our Office :
46, B. B. Ganguly Street, 4th Floor
R. No.: 6, Kolkata 700012,
E Mail: goenkamohan@hotmail.com
goenkamohan@gmail.com

Mobile No.9831074332
Phone No : 2237 9517



3. At the 22nd Annual General Meeting of the Company held on July 31, 2015, the Chairman at the end of discussions on the resolution(s) announced the voting through ballot paper to facilitate the members present at the meeting who could not participate in the remote e-voting to record their votes.

4. The shareholders holding equity shares as on the "cut-off date" i.e., July 24, 2015 were entitled to vote on the resolutions proposed in the notice calling the 22nd Annual General Meeting (Item No. 1 to 8 as set out in the Notice of the 22nd AGM of Ashika Credit Capital Limited) by remote e-voting or voting through ballot paper at the 22nd AGM.

5. I have issued separate Scrutinizer's Report on the remote e-voting and voting through ballot paper at the Annual General Meeting on the resolutions contained in the notice to the AGM. I submit herewith my consolidated Scrutinizer's Report on the results of voting through electronic means (i.e., by remote e-voting) and voting through ballot paper at the Annual General Meeting as under:



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Item No. 1 - Ordinary Resolution :

Adoption of Audited Statements of Profit & Loss, Balance Sheet, Report of the Board of Directors and Auditors for the Financial Year ended 31st March 2015

Mode of Voting	Votes in favour of the resolution		Votes against the resolution		Invalid Votes
	No. of votes (shares)	% of total number of valid votes cast	No. of votes (shares)	% of total number of valid votes cast	No. of shares
Remote E-Voting	5419134	100	0	0	0
Voting through Ballot Form	237	99.163	2	0.837	7
Total	5419371	100	2	0	7

Item No. 2 - Ordinary Resolution :

Appointment of Director in place of Mr. Pawan Jain (DIN 00038076), who retires by rotation and being eligible, offers himself for reappointment

Mode of Voting	Votes in favour of the resolution		Votes against the resolution		Invalid Votes
	No. of votes (shares)	% of total number of valid votes cast	No. of votes (shares)	% of total number of valid votes cast	No. of shares
Remote E-Voting	5419134	100	0	0	0
Voting through Ballot Form	237	99.163	2	0.837	7
Total	5419371	100	2	0	7

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Item No. 3 - Ordinary Resolution :

Ratification of the appointment of M/s. P.K.Sah & Associates as Statutory Auditor for the F.Y.2015-2016 & Fixing of remuneration thereof.

Mode of Voting	Votes in favour of the resolution		Votes against the resolution		Invalid Votes No. of shares
	No. of votes (shares)	% of total number of valid votes cast	No. of votes (shares)	% of total number of valid votes cast	
Remote E-Voting	5419134	100	0	0	0
Voting through Ballot Form	237	99.163	2	0.837	7
Total	5419371	100	2	0	7

Item No. 4 - Ordinary Resolution :

Revision in remuneration of Mr Pawan Jain (DIN : 00038076) , Managing Director of the company w.e.f. 1.04.2015 for remaining tenure (i.e. till 30.11.2015)

Mode of Voting	Votes in favour of the resolution		Votes against the resolution		Invalid Votes No. of shares
	No. of votes (shares)	% of total number of valid votes cast	No. of votes (shares)	% of total number of valid votes cast	
Remote E-Voting	5419134	100	0	0	0
Voting through Ballot Form	237	99.163	2	0.837	7
Total	5419371	100	2	0	7

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Item No. 5 - Special Resolution :

Re- Appointment of Mr Pawan Jain (Din : 00038076) as Managing Director & CEO of the company for a period of 3 year effective from 01.12.2015

Mode of Voting	Votes in favour of the resolution		Votes against the resolution		Invalid Votes
	No. of votes (shares)	% of total number of valid votes cast	No. of votes (shares)	% of total number of valid votes cast	No. of shares
Remote E-Voting	5419134	100	0	0	0
Voting through Ballot Form	237	99.163	2	0.837	7
Total	5419371	100	2	0	7

Item No. 6 - Ordinary Resolution :

Regularisation of appointment of Ms Anju Mundhra (Din : 06969718), as a Director of the company

Mode of Voting	Votes in favour of the resolution		Votes against the resolution		Invalid Votes
	No. of votes (shares)	% of total number of valid votes cast	No. of votes (shares)	% of total number of valid votes cast	No. of shares
Remote E-Voting	5419134	100	0	0	0
Voting through Ballot Form	237	99.163	2	0.837	7
Total	5419371	100	2	0	7



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Item No. 7 - Ordinary Resolution :

Appointment of Ms Anju Mundhra (Din : 06969718) as Whole Time Director of the company for a period of 3 years

Mode of Voting	Votes in favour of the resolution		Votes against the resolution		Invalid Votes
	No. of votes (shares)	% of total number of valid votes cast	No. of votes (shares)	% of total number of valid votes cast	No. of shares
Remote E-Voting	5419134	100	0	0	0
Voting through Ballot Form	237	99.163	2	0.837	7
Total	5419371	100	2	0	7

Item No. 8 - Special Resolution :

Approval of Related Party Transactions

Mode of Voting	Votes in favour of the resolution		Votes against the resolution		Invalid Votes
	No. of votes (shares)	% of total number of valid votes cast	No. of votes (shares)	% of total number of valid votes cast	No. of shares
Remote E-Voting	3559729	100	0	0	0
Voting through Ballot Form	237	99.163	2	0.837	7
Total	3559966	100	2	0	7



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6. Based on the foregoing, the resolution No.(s) 1 to 8 shall be deemed to have been passed with the requisite majority.
7. All the relevant records relating to the e-voting and ballot paper is under my safe custody and will be handed over to the Chairman for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

Thanking You,

Yours Faithfully,


Mohan Ram Goenka
Practising Company Secretary
C. P. No: 2551

Place: Kolkata

Date: 31.07.2015

Countersigned by :



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