



August 31, 2015

To,  
The General Manager  
Bombay Stock Exchange Limited  
Corporate Relationship  
Department  
PhirozeeJeeebhay Tower  
Dalal Street, Fort,  
Mumbai-400 001  
BSE Scrip Code:533260

To,  
The Manager  
National Stock Exchange of India Limited  
Exchange Plaza, C/1, Block G  
BandraKurla Complex  
Bandra (East)  
Mumbai-400 051  
NSE Symbol: careerp

**Sub: Outcome of Circular Resolution-Investment in wholly owned Subsidiary Company to be incorporated**

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company has approved the following decisions vide circular resolution on August 31, 2015:

1. To incorporate a wholly owned subsidiary company "Career Point Institute of Skill Development Private Limited" or any other name as may be approved by the Registrar of Companies, Rajasthan.
2. To invest, either by way of contribution in equity capital or by any other permissible manner from time to time, up to Rs. 2 Crores to the said proposed wholly owned subsidiary company.
3. The proposed wholly owned company will be in the business of providing and imparting vocational training for skill development.
4. In the fiscal 2014-15, Career Point Ltd. started expanding in to the area of Skill Development and Vocational Education. In the same period, the Company signed an MOU with RSLDC (Rajasthan Skills and Livelihood Development Corporation) and empanelled as Project Implementation Agency (PIA) under employment linked skill training programs.
5. This business division has already trained a number of batches with remarkable placement record in diverse sectors i.e. Financial Services, Information Technology, Retail etc.



6. The division has also submitted a proposal to NSDC (National Skill Development Corporation) for the partnership. If the partnership is established, NSDC would provide a financial assistance to the division to carry out activities under skill development.
7. Considering the potential outlook of the division, the company management proposed to the board to set-up a wholly owned subsidiary for providing vocational training and skill development programs.

This is for your information and records.

Thanking you,  
For Career Point Limited

Tarun Kumar Jain  
Company Secretary

